

ANNO TRICESIMO NONO & QUADRAGESIMO

GEORGII III. REGIS.

CAP. XCVIII.

An Act to restrain all Trusts and Directions in Deeds or Wills, whereby the Profits or Produce of Real or Personal Estate shall be accumulated, and the beneficial Enjoyment thereof postponed beyond the Time therein limited. [28th *July* 1800.]

Preamble.

WHEREAS it is expedient that all Dispositions of Real or Personal Estates, whereby the Profits and Produce thereof are directed to be accumulated, and the beneficial Enjoyment thereof is postponed, should be made subject to the Restrictions hereinafter contained: May it therefore please Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in Parliament assembled, and by the Authority of the same, That no Person or Persons shall, after the passing of this Act, by any Deed or Deeds, Surrender or Surrenders, Will, Codicil, or otherwise howsoever, settle or dispose of any Real or Personal Property, so and in such Manner that the Rents, Issues, Profits, or Produce thereof, shall be wholly or partially accumulated for any longer Term than the Life or Lives of any such Grantor or Grantors, Settler or Settlers, or the Term of Twenty-one Years from the Death of any such Grantor, Settler, Devisor,

No Person, by Deed or Will, &c. shall settle or dispose of any Real or Personal Property, in such Manner that the Rents or produce shall be accumulated for a longer

Term than herein mentioned, and any other Direction ſhall be void, and the Rents go to the Perſons entitled thereto.

Deviſor, or Teſtator, or during the Minority or reſpective Minorities of any Perſon or Perſons who ſhall be living, or in *ventre ſa mere* at the Time of the Death of ſuch Grantor, Deviſor, or Teſtator, or during the Minority or reſpective Minorities only of any Perſon or Perſons who, under the Uſes or Truſts of the Deed, Surrender, Will, or other Aſſurances, directing ſuch Accumulations, would, for the Time being, if of full Age, be entitled unto the Rents, Iſſues, and Profits, or the Intereſt, Dividends, or annual Produce ſo directed to be accumulated; and in every Caſe where any Accumulation ſhall be directed otherwiſe than as aforeſaid, ſuch Direction ſhall be null and void, and the Rents, Iſſues, Profits, and Produce of ſuch Property ſo directed to be accumulated, ſhall, ſo long as the ſame ſhall be directed to be accumulated contrary to the Proviſions of this Act, go to and be received by ſuch Perſon or Perſons as would have been entitled thereto if ſuch Accumulation had not been directed.

Nothing herein to extend to any Proviſion for Payment of Debts or for raiſing Portions for Children, or touching the Produce of Timber:

II. Provided always, and be it enacted, That nothing in this Act contained ſhall extend to any Proviſion for Payment of Debts of any Grantor, Settler, or Deviſor, or other Perſon or Perſons, or to any Proviſion for raiſing Portions for any Child or Children of any Grantor, Settler, or Deviſor, or any Child or Children of any Perſon taking any Intereſt under any ſuch Conveyance, Settlement, or Deviſe, or to any Direction touching the Produce of Timber or Wood upon any Lands or Tenements, but that all ſuch Proviſions and Directions ſhall and may be made and given as if this Act had not paſſed.

Nor to any Diſpoſition of Heretable Property in *Scotland*.

III. Provided alſo, and be it enacted, That nothing in this Act contained ſhall extend to any Diſpoſition reſpecting Heretable Property within that Part of *Great Britain* called *Scotland*.

When Reſtrictions ſhall take Effect with reſpect to Wills made before the paſſing of this Act.

IV. Provided alſo, and be it enacted, That the Reſtrictions in this Act contained ſhall take Effect and be in force with reſpect to Wills and Teſtaments made and executed before the paſſing of this Act, in ſuch Caſes only where the Deviſor or Teſtator ſhall be living, and of ſound and diſpoſing Mind, after the Expiration of Twelve Calendar Months from the paſſing of this Act.

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