STATUTORY INSTRUMENTS

1982 No. 1351

ACQUISITION OF LAND

COMPENSATION

The Acquisition of Land (Rate of Interest after Entry) (No. 3) Regulations 1982

Made - - - -	*21st September* 1982
Laid before Parliament	*29th September* 1982
Coming into Operation	*20th October* 1982

The Treasury, in exercise of the powers conferred upon them by section 32(1) of the Land Compensation Act 1961(**a**), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Acquisition of Land (Rate of Interest after Entry) (No. 3) Regulations 1982, and shall come into operation on 20th October 1982.

2. The rate of interest on any compensation in respect of the compulsory acquisition of an interest in any land on which entry has been made before the payment of the compensation shall be 12½ per cent. per annum.

3. The Acquisition of Land (Rate of Interest after Entry) (No. 2) Regulations 1982(**b**) are hereby revoked.

Robert Boscawen,
John Selwyn Gummer,
Two of the Lords Commissioners
of Her Majesty's Treasury.

21st September 1982.

(**a**) 1961 c. 33.

(**b**) S.I. 1982/945.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations decrease from 14 per cent. to 12½ per cent. per annum, in respect of any period after the coming into operation of these Regulations, the rate of interest payable where entry is made, before payment of compensation, on land in England and Wales which is being purchased compulsorily, and revoke the Acquisition of Land (Rate of Interest after Entry) (No. 2) Regulations 1982.

SI 1982/1351
ISBN 0-11-027351-6

