ANNO TRICESIMO NONO

GEORGII III. REGIS.

CAP. XI.

An Act for allowing further Time for the Payment of Inſtalments to become due on certain Sums advanced by way of Loan, to certain Perſons connected with and trading to the Iſlands of *Grenada* and *Saint Vincents*. [4th *January* 1799.]

WHEREAS an Act was paſſed in the Thirty-fifth Year of the Reign of His preſent Majeſty, intituled, *An Act for enabling His Majeſty to direct the Iſſue of Exchequer Bills to a limited Amount, for the Purpoſes, and in the Manner therein mentioned*, reciting that, in Conſideration of the heavy Loſſes which had been ſuſtained in the Iſlands of *Grenada* and *Saint Vincents*, in conſequence of the late Inſurrections, it was expedient that His Majeſty ſhould be enabled to direct Exchequer Bills, to the Amount of One million five hundred thouſand Pounds, to be iſſued to Commiſſioners, to be by them advanced under certain Regulations and Reſtrictions, for the Aſſiſtance and Accommodation of ſuch Perſons connected with or trading to the ſaid Iſlands, as ſhould be deſirous of receiving the ſame, on due Security being

Preamble.
35 Geo. III. Cap. 127.

ing given for the Repayment of the Sums ſo advanced within a Time to be limited, His Majeſty was enabled by Warrant under His Royal Sign Manual, to authorize and empower the Commiſſioners of His Majeſty's Treaſury for the Time being, or any Three or more of them, or the Lord High Treaſurer for the Time being, to cauſe or direct any Number of Exchequer Bills to be made out at His Majeſty's Exchequer in Manner therein mentioned: And whereas an Act was paſſed in the Thirty-ſeventh Year of His Majeſty's Reign, intituled, *An Act for allowing further Time for the Payment of Inſtalments to become due on certain Sums advanced by way of Loan, purſuant to an Act of the Thirty-fifth Year of the Reign of His preſent Majeſty, intituled,* '*An Act for enabling His Majeſty to direct the Iſſue of Exchequer Bills to a limited Amount, for the Purpoſes and in the Manner therein mentioned*;' *and for granting further Relief to Perſons connected with and trading to the Iſlands of* Grenada *and* Saint Vincent: And whereas Iſſues in Exchequer Bills, under Authority and in purſuance of the ſaid Acts, have been made to the Amount of One million two hundred and ſixty-five thouſand one hundred and thirty-three Pounds Six Shillings and Eight-pence, whereby great Benefit and Relief have been afforded to Proprietors and Perſons connected with the ſaid Iſlands, to the general Advantage and Proſperity of the ſame: And whereas by the Proviſions of the ſaid Act paſſed in the Thirty-ſeventh Year of His preſent Majeſty's Reign, further Time was allowed for the Payment of Inſtalments, but from the great Extent of Loſſes and Unfavourableneſs of Seaſon, the Proprietors of Eſtates in the ſaid Iſlands have not yet been able to render fully productive the ſaid Eſtates, and further, have incurred extraordinary Debt and Expences in accompliſhing the ſame, and beyond what might have been foreſeen at the Time of paſſing the ſaid Acts, and, from the preſent Conditions of the ſaid Iſlands of *Grenada* and *Saint Vincent*, it is thereby expedient to continue and enlarge the Powers of the ſaid Acts, and further to extend the Time of the Payment of Inſtalments on the ſaid Exchequer Bills, upon the Terms and Conditions, and to be paid at the Periods herein-after ſpecified: Be it therefore enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That the Honourable *Henry Hobart*, Sir *William Pulteney* Baronet, Sir *John Sinclair* Baronet, the Right Honourable Sir *Grey Cooper* Baronet, *Edward Simeon*, *Ebenezer Maitland*, Eſquires; Sir *John William Anderſon* Baronet, *William Curtis*, *Charles Grant*, *George Dorrien*, *Robert Hunter*, *Thomas Plummer*, *Gabriel Tucker Steward*, and *Benjamin Savage*, Eſquires, being the preſent acting Commiſſioners under the ſaid recited Acts, and who are ſeverally authorized by, named in, or appointed under, the Powers contained in the ſaid recited Acts; and further, that the Honourable *Henry Hobart*, Sir *William Pulteney* Baronet, Sir *John Sinclair* Baronet, the Right Honourable Sir *Grey Cooper* Baronet, *Edward Simeon*, *Ebenezer Maitland*, Eſquires; Sir *John William Anderſon* Baronet, *William Curtis*, *Charles Grant*, *George Dorrien*, *Robert Hunter*, *Thomas Plummer*, *Gabriel Tucker Steward*, and *Benjamin Savage*, Eſquires, ſhall be and are hereby conſtituted Commiſſioners for the Purpoſes of this Act.

and 37 *Geo.* III, Cap. 27, recited.

Commiſſioners.

II. And

II. And be it further enacted, That it ſhall and may be lawful to and for any Perſon or Perſons to whom ſuch Exchequer Bills have been iſſued in purſuance of the ſaid recited Acts, his, her, or their Heirs, Executors, and Adminiſtrators, and who reſpectively ſhall be deſirous of enlarging or extending the Time limited by the ſaid Acts for ſuch Repayment, to make Application to the ſaid Commiſſioners hereby appointed for any Enlargement or Extenſion of the Times limited for ſuch Repayment, not exceeding the Times herein-after ſpecified, and to offer to the ſaid Commiſſioners Security for the due Payment of ſuch Inſtalments, at or within ſuch enlarged or extended Times, (either by continuing, in the Manner herein-after mentioned, the Sureties or Securities already liable or pledged for Repayment of the Amount of the ſaid Bills and Intereſt thereon, or by procuring or making further or other Sureties or Securities, of the Nature and Quality ſpecified in the ſaid Acts or this Act, or by all or any of thoſe Means, as he or they may be able to give or effect; and the ſaid Commiſſioners are hereby authorized, from Time to Time, to accept and renew ſuch Surety or Sureties as have been heretofore accepted, and liable for Repayment of the ſaid Bills or Intereſt thereon; and further, are authorized to admit and accept other and new Surety or Sureties in lieu thereof only, as Circumſtances ſhall require, and as to them the ſaid Commiſſioners ſhall ſeem proper and neceſſary, requiring Parties to appear, and proceeding to examine and to judge of and determine upon the Sufficiency of ſuch Surety or Sureties, Security or Securities, to be given for ſecuring the Repayment of ſuch Sums at the Expiration of ſuch enlarged or extended Times, in like Manner as they are enabled by the ſaid recited Acts to do with reſpect to the original Sureties or Surety, Securities or Security, directed to be propoſed, given, and made, previous to the Advance or Iſſue of any Exchequer Bills under the ſame.

Perſons may apply to the Commiſſioners to have the Time of Repayment of Exchequer Bills iſſued under recited Acts, extended.

Commiſſioners may renew Sureties, and determine on the Sufficiency of Sureties and Securities.

III. And be it further enacted, That all and every Perſons or Perſon who now are or is, or at the Time of any ſuch Application ſhall be, liable as Sureties or Surety for the Repayment of any ſuch Loan or Advance, at the Times limited by the ſaid herein-before recited Acts, and who ſhall be willing to remain Sureties or Surety for the Repayment of ſuch Loan or Advance, at the Expiration of ſuch enlarged or extended Times, ſhall ſignify their Conſent to remain ſuch Sureties or Surety, by ſubſcribing their or his Names or Name to a Writing, to be left with the Secretary of the ſaid Commiſſioners for the Time being, in the following Form; (that is to ſay),

Sureties willing to remain ſo for Repayment of Loan at the Expiration of extended Times, to ſignify to the Secretary their Conſent in the following

Form.

'WHEREAS the Commiſſioners named in and appointed under and by virtue of an Act of Parliament, paſſed in the Thirty-fifth Year of the Reign of His preſent Majeſty, intituled, *An Act for enabling His Majeſty to direct the Iſſue of Exchequer Bills to a limited Amount, for the Purpoſes and in the Manner therein mentioned*; and further of an Act, paſſed in the Thirty-ſeventh Year of His preſent Majeſty's Reign, intituled, *An Act for allowing further Time for the Payment of Inſtalments to become due on certain Sums advanced by way of Loan, purſuant to an Act of the Thirty-fifth Year of the Reign of His preſent Majeſty, intituled,* "*An Act for enabling His Majeſty to direct the Iſſue of Exchequer Bills to a limited Amount, for the Purpoſes and in the Manner therein mentioned*;

" *and for granting further Relief to Perſons connected with and trading to* " *the Iſlands of* Grenada *and* Saint Vincent;" did, on the
' Day of advance to the Sum of
' in Exchequer Bills, who thereupon entered into and executed a Bond
' to His Majeſty in the penal Sum of conditioned for
' Payment of the ſaid Sum of with Intereſt at the
' Rate of Five Pounds *per Centum per Annum*, by Three ſeveral Inſtal-
' ments, according to the ſaid Acts; and the ſeveral Perſons hereunder
' mentioned as Sureties for the ſaid entered into, and executed
' Bonds to His Majeſty for the ſeveral Sums of Money ſet oppoſite their
' reſpective Names hereunder written, conditioned for Repayment of the
' ſaid Sum of and the Intereſt thereof, in Manner aforeſaid: And
' whereas by an Act paſſed in the Thirty-ninth Year of the Reign of His
' preſent Majeſty, for continuing and enlarging the Powers given by the
' ſaid Acts, and for extending the Times limited by the ſaid Acts for the
' Repayment of the Amount of the Exchequer Bills iſſued in purſuance
' of the ſame, the ſaid Commiſſioners, upon the Application of the Per-
' ſons who have received Advances of Exchequer Bills under the ſaid
' Acts, and upon ſuch Security and Conſent being given to and depoſited
' with the ſaid Commiſſioners, as is directed by the ſaid Act paſſed in
' the Thirty-ninth Year of His preſent Majeſty, are authorized to extend
' the Time for Repayment therein ſpecified, of the Amount of ſuch
' Exchequer Bills to certain Periods: And whereas the ſaid
' applied to the ſaid Commiſſioners to extend the Time for the Payment
' of [the Whole of the ſaid Loan in Exchequer Bills, on the Firſt, Se-
' cond, or Third Inſtalments thereof, *as the Caſe may be*] to become
' due and be payable from the Time [or reſpective Times] when the
' ſame became payable, according to any or either of the ſaid Acts, and
' propoſed that the Perſons whoſe Names are hereto
' ſubſcribed, ſhall conſent to remain as Sureties for Payment of the ſaid
' Sum of with Intereſt at the Rate of Pounds
' *per Centum per Annum*, at the ſaid extended Period [*or* Periods], in
' like Manner as they now ſtand liable for Payment thereof, with In-
' tereſt, by Inſtalments, according to any or either of the ſaid Acts:
' Now theſe Preſents witneſs, That we, whoſe Names are hereunto ſub-
' ſcribed, do hereby ſeverally and reſpectively declare, that the ſaid Ap-
' plication and Propoſal, ſo made to the ſaid Commiſſioners by the
' ſaid as aforeſaid, were made with our Privity,
' Conſent, and Approbation; and we do hereby conſent and agree, that
' the Bonds already executed by us for the reſpective Sums ſet oppoſite
' our reſpective Names, at the Foot hereof as aforeſaid, ſhall remain and
' continue as a Security for Repayment of the ſaid Sum of
' with Intereſt thereon at the Rate of Pounds *per Centum per Annum*,
' at the ſaid extended Period [*or* Periods], in like Manner as the ſame
' now ſtand, as a Security for Repayment thereof by Inſtalments, ac-
' cording to the ſaid Acts; and we further conſent and agree, that the
' ſaid Commiſſioners ſhall be at Liberty to grant to the ſaid
' the ſaid Extenſion of Time for Payment, either upon the Security al-
' ready received for the ſame, or upon any other or different Securities,
' as they in their Diſcretion ſhall think fit to accept. Witneſs our Hands
' this Day of

And every such Consent, so subscribed and delivered, shall be binding upon the respective Sureties or Surety so signing the same, their, his, or her Heirs, Executors, or Administrators, in like Manner as such respective Sureties or Surety were or was by the original Bonds or Bond entered into by them or him, bound for the Repayment of such Loan or Advance at the Times thereby limited for the Repayment thereof.

Commissioners to meet to receive, or appoint Persons to receive, Applications for Extension of Times for Repayment of Loans, and fix Days for taking them into Consideration.

IV. And be it further enacted, That within Seven Days next after this Act shall have received the Royal Assent, the Commissioners who shall have taken the Oath prescribed by the said herein-before recited Acts, or by this Act, or some Three or more of them, shall meet to receive, or to appoint a proper Person or Persons to receive, all such Applications in Writing as shall be made to them for such Enlargement or Extension of the Times for the Repayment of the Amount of such Exchequer Bills, or any of the Instalments thereof, and shall also fix proper and convenient Days for the Purpose of taking into Consideration all such Applications, and shall meet together for that Purpose, and proceed to take into Consideration all such Applications, as shall specify the Times to which such Payments are required to be extended, (not exceeding the Limits herein-after mentioned), and which shall tender any Security, which the said Commissioners are authorized as aforesaid to take for the due Payment of such Sums of Money, at or before the Expiration of such enlarged or extended Times, and which shall also specify the Nature, Quality, and Amount thereof.

Commissioners may grant to Persons not prepared to tender sufficient Sureties, previous to Instalments becoming due under recited Act, further Time;

V. And be it further enacted, That in case any Person or Persons making such Application to the said Commissioners, shall not, previous to or upon any of the said Instalments becoming due and payable under the said recited Acts, be prepared to tender such sufficient Sureties or Surety, or Securities or Security, for the Purposes herein mentioned, as shall by the said Commissioners be deemed requisite, it shall and may be lawful for the said Commissioners, by Writing under the Hands and Seals of any Three or more of them, to grant to such Persons or Person such further Time for the procuring and tendering such Sureties or Securities (not exceeding the Limits herein-after mentioned) as they in their Discretion shall think fit to allow; and in the mean Time, and until the Expiration of the Time so allowed by the said Commissioners for the Purpose aforesaid, such Parties respectively shall not be deemed or taken to have made Default in Payment of such Instalment of the said Loan under the said recited Acts, nor shall any Process, Suit, or other Proceeding, be issued, commenced, or had, nor any Warrant for the same granted against the said Parties respectively, or their Sureties or Surety, their Heirs, Executors, or Administrators, or upon or in respect of any Securities or Security made, assigned, or deposited for the Purposes in the said Acts mentioned, or otherwise, for the Purpose of recovering or compelling Payment of the said Loan, or any Part thereof.

but not beyond the Time herein specified.

VI. Provided always, and be it further enacted, That in case such Application shall be made to the said Commissioners for the Enlargement or

Extenſion of the Time limited for the Payment of the Firſt Inſtalment, payable under the ſaid recited Act, and the Perſons or Perſon making ſuch Application ſhall not be prepared to tender ſuch ſufficient Sureties or Surety, Securities or Security, as aforeſaid, the ſaid Commiſſioners ſhall not allow to ſuch Perſons or Perſon any longer Time than Three Months, to be computed from the Fifth Day of *January* One thouſand ſeven hundred and ninety-nine, for the Purpoſe of procuring and tendering ſuch Sureties or Surety, Securities or Security; and in caſe ſuch Firſt Inſtalment ſhall have been duly paid, and ſuch Application ſhall be made for the Enlargement or Extenſion of the Times of Payment of the Second and Third Inſtalments, or either of them, then the ſaid Commiſſioners ſhall not allow any longer Time for the Purpoſes aforeſaid than Three Months, to be computed from the reſpective Times of Payment of the ſaid Second and Third Inſtalments reſpectively, as limited by the ſaid Acts; and any Grant or Allowance by the ſaid Commiſſioners, to any Perſons or Perſon making ſuch Application, for any longer or further Time for the Purpoſes aforeſaid, than as herein-before mentioned, ſhall be wholly void and of none Effect.

Perſons to whom Times for Repayment of Loans ſhall be extended, to enter into additional Bonds, &c.

VII. And be it further enacted, That all and every Perſons and Perſon, who ſhall make ſuch Application to the ſaid Commiſſioners for the Enlargement or Extenſion of the Times of Repayment of the Amount of any Exchequer Bills advanced under the ſaid recited Acts, or any Inſtalment thereof, and whoſe Applications and Propoſals ſhall be approved by the ſaid Commiſſioners, ſhall forthwith enter into ſuch additional Bond or Obligation, Bonds or Obligations, and in ſuch and the like Penalties as were required by the ſaid recited Acts upon the original Advance or Iſſue of the ſaid Exchequer Bills, and with ſuch original or new Sureties (if any) as ſhall be approved by the ſaid Commiſſioners, for the due Repayment of the Amount of ſuch Exchequer Bills, at or before the Expiration of ſuch enlarged or extended Times, and ſhall depoſit, or cauſe to be depoſited, in the Hands of the ſaid Commiſſioners, or of ſuch Perſon as they ſhall appoint to receive the ſame, all ſuch further or other Securities as ſhall have been tendered by the ſaid Parties reſpectively, and approved by the ſaid Commiſſioners, and ſhall pay ſuch Intereſt on the ſaid Loan, and in ſuch Manner, and within ſuch Time, as herein-after directed; and from and after the Execution and Delivery of ſuch Bonds, and the ſigning of ſuch Conſent by the original Sureties as aforeſaid, and the Depoſit of ſuch further Sureties (as the Caſe may be) and the Payment of ſuch Intereſt as aforeſaid, it ſhall and may be lawful for the ſaid Commiſſioners, and they are hereby authorized and empowered to grant and allow, in Manner herein-after mentioned, to ſuch Parties reſpectively, ſuch Enlargement or Extenſion of the Times of Repayment of ſuch Loan as they the ſaid Commiſſioners ſhall, in their Diſcretion, think proper, ſo that the ſame be made payable by ſuch Inſtalments as herein-after mentioned; (that is to ſay), One Third Part of the ſaid principal Sums with the Intereſt then due for the ſame, at the Rate of Five Pounds *per Centum per Annum*, on or before the Second Day of *October* One thouſand ſeven hundred and ninety-nine; One-third Part thereof with like Intereſt on or before the Twenty-fifth Day of *March* One thouſand eight hundred, and the Reſidue thereof, on or before the Twenty-

Commiſſioners may grant to ſuch Perſons Extenſion of Times of Repayment by certain Inſtalments.

Twenty-fifth Day of *March* One thouſand eight hundred and one, with the higheſt Rate of Intereſt payable on any Exchequer Bills outſtanding between the Fifth Day of *July* One thouſand eight hundred, and the ſaid Twenty-fifth Day of *March* One thouſand eight hundred and one; and ſuch Parties reſpectively to whom the ſaid Commiſſioners ſhall allow ſuch Enlargement or Extenſion of the Times of Payment of the ſaid Loan, ſhall not be deemed or taken to have made Default in Payment of the ſaid Loan in Manner directed by the ſaid recited Acts, nor ſhall any Proceſs, Suit, or other Proceeding be iſſued, commenced, or had, nor any Warrant for the ſame granted, againſt the ſaid Parties reſpectively, or their Sureties or Surety, their or any of their Heirs, Executors, or Adminiſtrators, or upon or in reſpect of any Securities or Security made, aſſigned, or depoſited, for the Purpoſes in the ſaid Act mentioned, or otherwiſe, in order to recover or compel the Repayment of the ſaid Loan, or any Part thereof, until the Expiration of ſuch enlarged or extended Times as aforeſaid.

VIII. And be it further enacted, That in all Caſes in which the ſaid Commiſſioners ſhall think fit to grant or allow any ſuch Enlargement or Extenſion of Time for the Repayment of ſuch Loan, or any Inſtalment thereof, they the ſaid Commiſſioners ſhall certify ſuch their Allowance by a Writing under the Hands of any Three or more of them, in the Form following; (that is to ſay),

Commiſſioners to certify their Allowance of ſuch Extenſion in the following Form,

'WHEREAS the Commiſſioners named in and appointed under and by virtue of an Act of Parliament, paſſed in the Thirty-fifth 'Year of the Reign of His preſent Majeſty, intituled, *An Act for enabling His Majeſty to direct the Iſſue of Exchequer Bills to a limited Amount, for the Purpoſes, and in the Manner therein mentioned*; and the 'ſame, and other Commiſſioners, by virtue of an Act, paſſed in the 'Thirty-ſeventh Year of His Majeſty's Reign, *intituled, An Act for allowing further Time for the Payment of Inſtalments to become due on certain Sums advanced by way of Loan, purſuant to an Act of the Thirty-fifth Year of the Reign of His preſent Majeſty, intituled,* "*An Act for enabling His Majeſty to direct the Iſſue of Exchequer Bills to a limited Amount, for the Purpoſes and in the Manner therein mentioned*; *and for granting further Relief to Perſons connected with and trading to the Iſlands of* Grenada *and* Saint Vincent," did, on the Day of advance to the Sum of in Exchequer Bills, who thereupon entered into and executed a Bond to His Majeſty, in the penal Sum of conditioned for the Payment of the ſaid Sum of with Intereſt, by Inſtalments, according to the ſaid Act: And whereas by an Act, paſſed in the Thirty-ninth Year of the Reign of His preſent Majeſty, for continuing and enlarging the Powers given by the ſaid Acts, and for extending the Times limited by the ſaid Acts for the Repayment of the Amount of the Exchequer Bills iſſued in purſuance of the ſame, the ſaid Commiſſioners are authorized, upon the Application of the Perſons who have received Advances of Exchequer Bills under the ſaid Acts, and upon ſuch Security and Conſent being given to and depoſited with the ſaid Commiſſioners as is mentioned in the ſaid laſt

'mentioned Act, to extend the Time for Repayment of the Amount of 'such Exchequer Bills, not exceeding to the Times and 'Periods therein ſpecified: And whereas the ſaid applied to 'the ſaid Commiſſioners to extend the Time for the Payment of [the 'Whole of the ſaid Loan on Exchequer Bills, or the Firſt, Second, 'or Third Inſtalments, *as the ſame may be*] 'from the Time [*or* reſpective Times] when the ſame became payable 'according to the ſaid Acts, to ſuch Periods and Times of Payment as 'by an Act paſſed in the Thirty-ninth Year of His Majeſty's Reign, for 'allowing further Time for the Payment of Inſtalments to become 'due, are provided and directed; that is to ſay, One Third Part, '*et cetera*, on or before , One Third Part 'on or before , and the Reſidue thereof 'on or before with the higheſt Rate of Intereſt 'payable on any Exchequer Bills outſtanding between the Fifth Day of '*July* One thouſand eight hundred, and the Twenty-fifth Day of *March* 'One thouſand eight hundred and one, and hath given Security for Pay-'ment thereof at ſuch extended Period or Periods, which hath been ap-'proved by or more of the ſaid Commiſſioners: Now we, whoſe 'Names are hereunto ſubſcribed, and Seals affixed, being of the 'ſaid Commiſſioners, do, in purſuance of the Directions contained in 'the ſaid Act, certify, That we have granted and allowed to the 'ſaid the further Time [*or* Times] as above recited, 'for Repayment of the ſaid Sum of [*or* Inſtalment, *or* 'Inſtalments thereof, *as the Caſe may be*], from the Time [*or* reſpective 'Times] when the ſame became payable according to the ſaid Acts. 'Given under our Hands and Seals, this Day of

Copies of Certificates to be entered in the Commiſſioners Books.

And ſuch Certificates ſhall be delivered to the reſpective Parties to whom ſuch Allowance ſhall be made, and a Copy or Minute of all ſuch Certificates or Allowances ſhall be entered in a Book or Books to be kept by the ſaid Commiſſioners for that Purpoſe.

Before receiving Certificates, the Intereſt of Loans to be paid.

IX. Provided always, and be it further enacted, That all and every Perſons and Perſon to whom ſuch Enlargement or Extenſion of Time, for the Payment of the ſaid Inſtalments, or any or either of them, ſhall be granted or allowed under the Powers and Authorities herein-before given for that Purpoſe, ſhall, previous to receiving the Certificate of the ſaid Commiſſioners for the ſame, pay, or cauſe to be paid, to the ſaid Commiſſioners, or ſuch Perſons or Perſon as they, or any Three or more of them, ſhall appoint to receive the ſame, Intereſt for the Firſt Inſtalment of the ſaid Loan, or ſo much thereof as ſhall remain due or unpaid at the Time when ſuch Grant or Allowance ſhall be made, ſuch Intereſt to be paid in caſe the Whole of the ſaid Loan ſhall remain due and unpaid within Three Months, to be computed from the Fifth Day of *January* One thouſand ſeven hundred and ninety-ſeven; or if any of ſuch Inſtalments ſhall have been paid or ſatisfied before ſuch Grant or Allowance, then within Three Months from the Time when the next accruing Inſtalment is made payable in purſuance of the ſaid recited Acts.

Remedies of recited Act for compelling

X. Provided always, and it is hereby declared, That the ſaid Acts herein-before recited, and all Remedies thereby provided for recovering

or compelling the Repayment of the Amount of the Exchequer Bills iſſued and advanced under the ſame as aforeſaid, ſhall continue and be in full Force as againſt all Perſons, and in all Caſes, where the Time for Repayment ſhall not have been enlarged and extended according to the Proviſions of this Act.

Repayment of Exchequer Bills, to continue where the Times have not been extended.

XI. And be it further enacted, That the ſaid Commiſſioners ſhall have all ſuch Powers and Authorities, with reſpect to any Parties applying for Relief under this Act, (for the Enlargement or Extenſion of the Times of Repayment of any Loan already advanced), and the Sureties and Securities tendered by ſuch Parties reſpectively, and ſhall have all ſuch Remedies for the Purpoſe of recovering or compelling Repayment of any Loans or Advances already made, the Times of Repayment of which ſhall or may be enlarged or extended by the Authority of this Act, as are given to the ſaid Commiſſioners, and provided by the ſaid recited Act, in reſpect of any Perſons applying for Relief under the ſame, and the Sureties and Securities tendered by them, or in reſpect of any Default in Repayment of the Loan authorized by the ſame.

Commiſſioners to have the ſame Powers as under recited Acts.

XII. And be it further enacted, That if any Perſons or Perſon conſenting to remain Sureties or Surety for any Parties or Party to whom ſuch Enlargement or Extenſion of the Times of Repayment of Loans advanced to them as herein-before mentioned ſhall be allowed, or becoming Sureties or Surety for any Perſons or Perſon to whom any ſuch Loan ſhall have been originally made by the Authority aforeſaid, their or his Executors or Adminiſtrators, ſhall pay or ſatisfy ſuch Loan, or any Part thereof, or the Intereſt thereof, or any Coſts or Charges incurred in recovering or compelling Payment of ſuch Loan, or any Part thereof, ſuch Sureties or Surety ſhall have all ſuch Remedies as againſt their or his Principals or Principal, and their or his Co-ſureties or Co-ſurety (if any), as are provided by the ſaid recited Act or Acts, for the Benefit of the Sureties of the Perſons obtaining a Loan of Exchequer Bills under the ſaid Acts: And, moreover, all and every ſuch Mortgages or Mortgage as ſhall be accepted or taken by the ſaid Commiſſioners, under the Authority by the ſaid Acts given to them for that Purpoſe, as Securities or Security for any Loan or Advance heretofore made under the Authority of the ſaid Acts, ſhall ſtand and remain as Securities or a Security for the Reimburſement to ſuch Sureties reſpectively, their Executors and Adminiſtrators, of the Whole of any Sum or Sums of Money which ſhall be paid and ſatisfied by them as ſuch Sureties, and ſhall and may be enforced and rendered available, by and under the Authority of the ſaid Commiſſioners, in like Manner, and with the ſame Force and Effect, as by the ſaid Acts are provided, for the Purpoſe of recovering Payment of any Sum or Sums of Money that ſhall or may be advanced by the ſaid Commiſſioners, upon the Security of ſuch Mortgage or Mortgages under and by virtue of the ſaid Acts.

Sureties ſatisfying Loan to have the ſame Remedies againſt the Principals or Co-ſureties as under recited Acts; and Mortgages taken as Securities, to remain as Securities for their Reimburſement.

XIII. And be it further enacted, That no Obligation to His Majeſty taken by the ſaid Commiſſioners under this Act, nor any Conſent ſigned by any Sureties or Surety for the Purpoſes herein-before mentioned, nor any Promiſſory Note to be given to the Secretary of the ſaid Commiſſioners,

Obligations taken by the Commiſſioners, *etc.* not liable to Stamp Duties.

miſſioners, as a Security for the Repayment of the Amount of any ſuch Sum or Sums of Money as aforeſaid, nor any Affidavit, Depoſition, or Receipt, taken or made under or by virtue of this Act, ſhall be liable to any Stamp Duty whatſoever.

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