ANNO TERTIO

GEORGII IV. REGIS.

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C A P. XCIII.

An Act for carrying into Execution an Agreement between His Majesty and the *East India* Company. [30th *July* 1822.]

Most Gracious Sovereign,

WHEREAS by an Act passed in the Fifty-second Year of the Reign of His late Majesty King *George* the Third, intituled *An Act for advancing Two millions five hundred* 52G.3.c.135.
thousand Pounds to the East India *Company, to enable them to discharge Part of the* Indian *Debt*, it was enacted, that it should and might be lawful to and for the Commissioners of His Majesty's Treasury, or any Three or more of them, and they were thereby required, at any Time before the First Day of *January* One thousand eight hundred and thirteen, to advance and pay to the said United Company, out of the Sum of Twenty-two millions five hundred thousand Pounds to be raised by Loan, as in the said Act is mentioned, any Sum or Sums of Money, not exceeding in the Whole the Sum of Two millions five hundred thousand Pounds, and at such Times as should be required by the said United Company; and it was provided that it should be lawful to and for the Commissioners of His Majesty's Treasury, or any Three or more of them, to order and direct that a Sum, after the Rate of Eight hundred Pounds for every Million of the said Two millions five hundred thousand Pounds, should be deducted out of the Sum or Sums of Money to be advanced and paid to the said United Company, to reimburse the Charges to be incurred in and about the receiving, paying, and accounting for

the said Loan; and that the said United Company, previous and in preference to the Payment of any Dividend to the Proprietors of *East India* Stock, should pay annually into the Hands of the Governor and Company of the Bank of *England*, by Two equal Half-yearly Payments, the Sum of Ninety thousand Pounds, being the Interest after the Rate of Three Pounds *per Centum* on the Sum of Three Millions Reduced Three Pounds *per Centum* Annuities, created in respect of the Principal Sum of Two millions five hundred thousand Pounds, Part of the said Loan of Twenty-two millions five hundred thousand Pounds; and also the further Sum of Fifty-five thousand four hundred and ten Pounds, by Two equal Half-yearly Payments, on account of the Sinking Fund, for the Redemption of the said Sum of Three Millions Reduced Three Pounds *per Centum* Annuities; the said Half-yearly Payment to commence on the Fifth Day of *October* One thousand eight hundred and twelve, and to continue to be made on or before the First Day of *April* and the Fifth Day of *October* in each succeeding Year; and that the said United Company should pay annually into the Hands of the said Governor and Company of the Bank of *England*, to the Account therein-before mentioned, in Two equal Half-yearly Payments, the Sum of Forty-two thousand Pounds, being the Interest after the Rate of Three Pounds *per Centum* on the Sum of One million four hundred thousand Pounds Consolidated Three Pounds *per Centum* Annuities, created in respect of the said Principal Sum of Two millions five hundred thousand Pounds, Part of the said Loan of Twenty-two millions five hundred thousand Pounds; and also of the further Sum of Fifty-five thousand four hundred and ten Pounds, by Two equal Half-yearly Payments, on account of the Sinking Fund, for the Redemption of the said Sum of One million four hundred thousand Pounds Consolidated Three Pounds *per Centum* Annuities; the said last-mentioned Half-yearly Payments to commence on the First Day of *July*, and to continue and be made on or before the First Day of *January* and First Day of *July* in each succeeding Year; and that over and besides the said several Sums of Ninety thousand Pounds, and Fifty-five thousand four hundred and ten Pounds, and Forty-two thousand Pounds, and Fifty-five thousand four hundred and ten Pounds, therein-before mentioned, the said United Company should pay into the Hands of the Governor and Company of the Bank of *England*, by Half-yearly Payments, such Sum and Sums of Money as, pursuant to an Act of Parliament made and passed in the Forty-eighth Year of the Reign of His said late Majesty, intituled *An Act to authorize the advancing for the Public Service, upon certain Conditions, a Proportion of the Balance remaining in the Bank of England, for Payment of unclaimed Dividends, Annuities, and Lottery Prizes, and for regulating the Allowances to be paid for the Management of the National Debt*, should be payable in respect of the Charges of Management of the said Two several Sums of Three Millions Reduced Three Pounds *per Centum* Annuities, and One million four hundred thousand Pounds Consolidated Three Pounds *per Centum* Annuities, or so much thereof respectively as from Time to Time should remain unredeemed; and it is by the said first-mentioned Act provided, that it should be lawful to and for the said United Company, if they should see fit, at any Time, and from Time to Time to pay into the

48 G. 3. c. 4.

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Hands of the said Governor and Company of the Bank of *England*, any further Sum or Sums of Money beyond the said Two several annual Sums of Fifty-five thousand four hundred and ten Pounds, and Fifty-five thousand four hundred and ten Pounds, on account of the Sinking Fund, for the Redemption of the said Two Capital Sums of Three Millions Reduced Three Pounds *per Centum* Annuities, and One million four hundred thousand Pounds Consolidated Three Pounds *per Centum* Annuities; and by the same Act it is enacted, that a separate Account should be kept of the Amount of the Capital Stock of the Public Annuities of *Great Britain*, bearing an Interest of Three Pounds *per Centum*, purchased or redeemed by the Operations of the said Two several Sums of Fifty-five thousand four hundred and ten Pounds, and Fifty-five thousand four hundred and ten Pounds, and such other Sum or Sums of Money as from Time to Time might be paid into the Hands of the Governor and Company of the Bank of *England*, or their Cashier, on account of the Sinking Fund, for the Redemption of the said Two several Capital Sums of Three Millions Reduced Three Pounds *per Centum* Annuities, and One million four hundred thousand Pounds Consolidated Three Pounds *per Centum* Annuities, and also of the Dividends payable out of any Stock redeemed or purchased therewith; and whenever and so soon as the Sum of Four millions four hundred thousand Pounds Capital Stock of the Public Annuities of *Great Britain*, bearing an Interest of Three Pounds *per Centum*, being the Amount of the said Two several Sums of Three Millions Reduced Annuities, and One million four hundred thousand Pounds Consolidated Annuities, created by the said Sum of Two millions five hundred thousand Pounds, should have been purchased or redeemed by the Operation of the said Two several Sums of Fifty-five thousand four hundred and ten Pounds, and Fifty-five thousand four hundred and ten Pounds, and such other Sum or Sums of Money as might be paid on account of the said Sinking Fund, as therein-before mentioned, and of the Dividends payable on any Stock redeemed or purchased therewith, then and from thenceforth the several Payments therein-before provided for the Interest, Sinking Fund, and Charges of Management thereof respectively, should wholly cease and determine, and the said United Company should be wholly acquitted from all future Demands in respect thereof; and by the same Act it is further enacted, that the several Sums of Money payable or to be paid for Interest, Sinking Fund, and Charges of Management of the said several Sums of Three Millions Reduced Three Pounds *per Centum* Annuities, and One million four hundred thousand Pounds Consolidated Three Pounds *per Centum* Annuities, should be and be deemed and considered to be a Charge upon the Revenues of the territorial Acquisitions in the *East Indies*, in like Manner as if the Interest payable in respect of the *Indian* Debts, which had been or might be discharged by means of the said Principal Sum of Two millions five hundred thousand Pounds, had remained payable in the *East Indies*; and it should and might be lawful to and for the said United Company to cause Funds for the Payment of such Interest, Sinking Fund, and Charges of Management, and all Sums of Money which they should have become liable to pay in respect thereof, to be appropriated and provided out of the *Indian* Revenues, and to be remitted to *England* in

in the same Order of Preference in which the Interest on such Debts so discharged would have been payable, if they had remained due and owing in the *East Indies*; any Law, Usage, or Statute to the contrary thereof in anywise notwithstanding: And whereas the said Sum of Two millions five hundred thousand Pounds was advanced and paid to the said United Company, in pursuance of the said recited Act: And whereas by an Act passed in the Fifty-third Year of the
53 G. 3. c. 155. His late Majesty King *George* the Third, intituled *An Act for continuing in the* East India *Company, for a further Term, the Possession of the* British *Territories in* India, *together with certain exclusive Privileges; for establishing further Regulations for the Government of the said Territories, and the better Administration of Justice within the same; and for regulating the Trade to and from the Places within the Limits of the said Company's Charter*, it was enacted, that the Interest and Sinking Fund, which by the said Act of the Fifty-second Year of His said late Majesty's Reign, the said Company were required to pay, should continue to be a territorial Charge upon the said Company, and should be accounted for as such out of the territorial Revenues of *India*; And whereas the said United Company have paid the several Sums which by the said Act they were required to pay for Interest and Sinking Fund, and Charges of Management, in respect of the said Advance, to the First Day of *July* One thousand eight hundred and twenty-two, and on the First Day of *June* One thousand eight hundred and twenty-two, the estimated Sum of Two millions thirty-four thousand four hundred and sixty-one Pounds Capital Stock of the Public Annuities of *Great Britain*, bearing an Interest of Three Pounds *per Centum*, had been purchased or redeemed by the said Payments on account of the Sinking Fund and the Dividends payable on the Stock redeemed from Time to Time therewith, and the estimated Sum of Two millions three hundred and sixty-five thousand five hundred and thirty-nine Pounds of the said Capital Stock then remained to be purchased or redeemed for the full Discharge of the said Sum so advanced to the said United Company; and according to the Price prevailing on the First Day of *June*, the said Sum of Two millions three hundred and sixty-five thousand five hundred and thirty-nine Pounds of the said Capital Stock was then worth the Sum of One million eight hundred and fifty-seven thousand three hundred and twenty-two Pounds of lawful Money of *Great Britain*; And whereas by an Act passed in the Thirty-third Year of the
33 G. 3. c. 52. Reign of His late Majesty King *George* the Third, intituled *An Act for continuing in the* East India *Company, for a further Term, the Possessions of the* British *Territories in* India, *together with their exclusive Trade, under certain Limitations; for establishing further Regulations for the Government of the said Territories and the better Administration of Justice within the same; for appropriating to certain Uses the Revenues and Profits of the said Company, and for making Provision for the good Order and Government of the Towns of* Calcutta, Madras, *and* Bombay, it is enacted, that from the Twenty-fourth Day of *December* One thousand seven hundred and ninety-two, all Sums issued by the Paymaster General of His Majesty's Forces, for and on account of His Majesty's Forces serving in *India*, or for raising and supplying Recruits for the same, should be repaid by the said Company; and that the actual Expences only which since the

said

said Twenty-fourth Day of *December* One thousand seven hundred and ninety-two had been, or which thereafter should be incurred, for the Support and Maintenance of the said Troops, should be borne and defrayed by the said Company: And whereas under the said Provision of the said Act several Sums became due and owing to His Majesty, over and besides the Expences defrayed by the said United Company for the Support and Maintenance of His Majesty's Forces serving in *India* from Time to Time: And whereas the said United Company have advanced or expended large Sums of Money for the Public Service of the United Kingdom, and also in relation to the Island of *Saint Helena*: And whereas several Sums of Money have been paid at different Times by His late Majesty, in pursuance of different Grants of Parliament, to the said United Company, and certain other Sums have been received by the said Company in respect of such Advances and Expences, or some of them, and the Remainder of such Advances and Expences still remain unpaid, and due and owing to the said Company: And whereas it hath been agreed between the Commissioners of His Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland* and the Court of Directors of the said United Company, that the Sum of One million three hundred thousand Pounds shall be taken and deemed to be due and owing by His Majesty, His Heirs and Successors, to the said United Company, upon Balance of all Accounts whatever between them in relation to all the Matters aforesaid, to the Thirtieth Day of *April* now last past; save and except in respect of the said Loan of Two millions five hundred thousand Pounds, advanced under and by virtue of the said Act of the Fifty-second Year of the Reign of His late Majesty, and save and except as herein-after is mentioned; and that the said United Company should be entitled to keep to their own Use all Stores and Public Property which may now remain in the Island of *Saint Helena*; and it hath been further agreed, that the said Sum of One million three hundred thousand Pounds shall be retained and applied, as far as it will extend, in satisfaction of the Debt remaining due by the said United Company to the Public, in respect of the said Loan of Two millions five hundred thousand Pounds; and that upon Payment by the said United Company into the Receipt of His Majesty's Exchequer, as herein-after is mentioned, of the further Sum of Five hundred and eight thousand six hundred and seventeen Pounds, which, with the said Sum of One million three hundred thousand Pounds, and the Sum of Forty-eight thousand seven hundred and five Pounds, which has been paid by the said Company to the Commissioners for the Reduction of the National Debt, on the First Day of *July* One thousand eight hundred and twenty-two, will make up the Sum of One million eight hundred and fifty-seven thousand three hundred and twenty-two Pounds, being the estimated Value of the Three Pounds *per Centum* Capital Stock remaining on the said First Day of *June* to be purchased or redeemed under or by virtue of the said Act of the Fifty-second Year of the Reign of His said late Majesty, the said United Company should be acquitted and discharged from all further Payments under the said Act, and in respect of the said Advance of Two millions five hundred thousand Pounds: And whereas by an Act passed in the Fifty-third Year of the Reign of His late Majesty King *George* the Third, intituled *An Act*

53 G. 3. c. 35. *to alter and amend several Acts passed in His present Majesty's Reign, relating to the Redemption of the National Debt, and for making further Provisions in respect thereof;* it was enacted and declared, that for the Purposes of the said Act an Amount of Public Debt equal to the whole Capital of the Public Debt in perpetual redeemable Annuities existing on the Fifth Day of *January* One thousand seven hundred and eighty-six, should be deemed to be satisfied and discharged, and so much of the Capital Stock so purchased and transferred as therein mentioned, and standing in the Names of the Commissioners for the Reduction of the National Debt in the Books of the Governor and Company of the Bank of *England*, as Parliament by any Act or Acts of the said Session should or might direct, should be cancelled, in like Manner as if the same had been transferred to the said Commissioners for the Redemption of the Land Tax, pursuant to the Provisions of the several Acts thereunto relating, in order to make Provision for the Charge of any Addition to be made to the Public Funded Debt of *Great Britain*, by way of Loan or in any other Manner, for the Service of the Year One thousand eight hundred and thirteen; and that when and so soon as such a further Amount of the Capital Funded Debt of *Great Britain* should have been purchased by the said Commissioners, or transferred to them for the Redemption of Land Tax, or the Purchase of Life Annuities, as together with the Amount so already purchased or transferred as aforesaid, should have produced an Interest or yearly Dividend equal in Amount to the whole Annual Charge in perpetual redeemable Annuities of the Public Debt of *Great Britain* existing on the Fifth Day of *January* One thousand seven hundred and eighty-six, the said Commissioners should thereupon certify and declare the same to the Lord High Treasurer or Commissioners of the Treasury for the Time being, who should cause the said Certificate and Declaration to be published in the *London Gazette*, and to be laid before Parliament, (if Parliament should be then sitting,) but if Parliament should not be then sitting, then within Fourteen Days after the next Meeting of Parliament, and so from Time to Time, whenever such a further Amount of the Capital Funded Debt of *Great Britain* should have been purchased or transferred as aforesaid, as should be equal to the whole Capital, and should have produced an Interest or yearly Dividend equal in Amount to the whole Annual Charge, in perpetual redeemable Annuities, of each Loan contracted since the said Fifth Day of *January* One thousand seven hundred and eighty-six, the said Commissioners should from Time to Time thereupon, in like Manner, certify and declare the same to the Lord High Treasurer or Commissioners of the Treasury for the Time being, who should in like Manner cause every such Certificate and Declaration to be published in the *London Gazette*, and to be laid before Parliament; and whenever any such Certificate and Declaration should have been so made, published, and laid before Parliament as aforesaid, the Amount of Public Debts to which such Certificate and Declaration should relate, should from Time to Time be deemed and taken to be wholly satisfied and discharged, and an equal Amount of Capital Stock, standing in the Names of the said Commissioners in the Books of the Governor and Company of the Bank of *England*, or of the *South Sea* Company, should be considered to be redeemed by Parliament, and should from Time to Time be

be cancelled as above mentioned, at such Times and in such Proportions, as should be directed by any Act or Acts of Parliament to be passed for that Purpose, in order to make Provision for the Charge of any Addition to be made to the Public Funded Debt of *Great Britain*, by way of Loan or in any other Manner: And it was thereby further enacted, that whenever the Amount of the Sum to be raised by way of Loan, or in any other Manner, which might create an Addition to the Public Funded Debt of *Great Britain*, in that or any future Year, should exceed the Sum which on the First Day of *February* should have been, or should be estimated to be applicable in the same Year, to the Reduction of the National Debt, then and in every such Case, an Annual Sum amounting to the One-hundredth Part of the Capital Stock created by so much only of the Monies raised by way of Loan, or in any other Manner as aforesaid, in the Year, as should be equal to the Sum so estimated to be applicable to the Reduction of the National Debt within the same Year, should be issued at the Receipt of the Exchequer, to the Account of the said Commissioners, in the Manner directed by the said therein recited Act of the Thirty-second Year of His present Majesty; and with respect to the Excess of the Monies which might be so received in any Year by way of Loan, or in any other Manner as aforesaid, above the estimated Sum applicable to the Reduction of the National Debt within the same Year, such an Annual Sum as should be equal to One-half of the Interest of such Excess, should be set apart out of the Monies composing the Consolidated Fund, and should in like Manner be issued at the Receipt of the Exchequer, to the Governor and Company of the Bank of *England*, to be by them placed to the Account of the said Commissioners: And whereas the Sum which on the First Day of *February* One thousand eight hundred and twenty-two, was estimated to be applicable in the present Year to the Reduction of the National Debt, amounted to Sixteen millions four hundred and eighty-one thousand four hundred and ninety-two Pounds: And whereas the Charge for Interest of the Remainder of the said Loan of Two millions five hundred thousand Pounds, will amount to the Annual Sum of Seventy thousand nine hundred and sixty-nine Pounds and Thirteen Shillings: And whereas it is expedient to make Provision for such Charge, in Manner directed by the said first recited Act: We, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament assembled, towards raising the necessary Supplies to defray Your Majesty's Public Expences, do most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That the Sum of Two millions three hundred and sixty-five thousand six hundred and fifty-five Pounds Three Pounds *per Centum* Consolidated Annuities, standing in the Names of the Commissioners for the Reduction of the National Debt, shall be cancelled on or before the Fifth Day of *July* One thousand eight hundred and twenty-three, and the Interest or Dividends which would have been payable on the several Sums so cancelled, shall, from the Fifth Day of *January* One thousand eight hundred and twenty-three, cease to be issued from the Receipt of the Exchequer,

Certain Reduced Annuities, standing in the Names of the National Debt Commissioners, to be cancelled.

Exchequer, or be charged upon the Consolidated Fund, and the Money which would have been applicable to the Payment thereof, shall remain and be a Part of the growing Produce of the Consolidated Fund of *Great Britain* and *Ireland*, for the Purpose of defraying the Charge occasioned by the Addition made to the Public Funded Debt of *Great Britain*, by the Transfer of the said Charge of the Remainder of the said Loan of Two millions five hundred thousand Pounds as aforesaid.

Final Balance stated, and Payment to be made by the Company.

II. And be it enacted, That the said Sum of One million three hundred thousand Pounds, shall be deemed and considered to be the final Balance of all Accounts to the Thirtieth Day of *April* now last past, between His Majesty, His Heirs and Successors, and the said United Company; save and except in respect of the said Loan under the said Act of the Fifty-second Year of the Reign of His said late Majesty, and as herein-after is mentioned; and that the same shall be applied and considered to be applied, as far as it will extend, in Satisfaction of the said Loan, and shall be deemed to have been received by the said United Company on the Territorial and Political Account; and that it shall be lawful for the said United Company to pay or cause to be paid into the Receipt of His Majesty's Exchequer at *Westminster*, on or before the Tenth Day of *October* now next ensuing, the further Sum of Five hundred and eight thousand six hundred and seventeen Pounds, making, together with the said Sum of One million three hundred thousand Pounds and the said Sum of Forty-eight thousand seven hundred and five Pounds, which has been paid by the said Company to the Commissioners for the Reduction of the National Debt, the said Sum of One million eight hundred and fifty-seven thousand three hundred and twenty-two Pounds, in full Satisfaction and Discharge of the said Loan; and the separate Account of the Redemption of the said Loan, required to be kept by the said recited Act of the Fifty-second Year of the Reign of His late Majesty herein-before mentioned, shall, from and after the Fifth Day of *July* One thousand eight hundred and twenty-two, cease and determine.

East India Company, on Payment of the Money, to be finally discharged of all Claims.

III. And be it further enacted, That from and after such Payment by the said United Company into His Majesty's Exchequer, as herein-before is mentioned, the said United Company shall be, and they are hereby acquitted, exonerated, and absolutely and for ever discharged of and from all further Payments whatsoever in respect of the Interest, Sinking Fund, Charges of Management, or otherwise howsoever, under or by virtue of the said Act of the Fifty-second Year of the Reign of His said late Majesty, or in anywise relating to or by reason of the Loan or Advance of Two millions five hundred thousand Pounds therein and herein-before mentioned; and that the said United Company shall be and they are hereby acquitted, exonerated, and absolutely and for ever discharged of and from all Sums of Money due and owing by them for and on account of His Majesty's Troops serving in *India*, computed to the said Thirtieth Day of *April* One thousand eight hundred and twenty-two, and from all Claims and Demands of His Majesty, His Heirs and Successors, in respect thereof, or on any Account whatsoever in relation to the Matters

aforesaid, up to the said Thirtieth Day of *April* One thousand eight hundred and twenty-two, save and except as herein-after is mentioned; and that all Accounts between the Paymasters General of His Majesty's Forces and the said Company, shall be held to have been closed on the Thirtieth Day of *April* One thousand eight hundred and twenty-two; and that His Majesty, His Heirs and Successors, shall be acquitted, released, and discharged of and from all Claims and Demands whatsoever of the said Company, in respect of any Sums of Money advanced or paid by them for the Service of His Majesty in the *East Indies*, or in relation to the Island of *Saint Helena*, or otherwise on any Account whatsoever in relation to the Matters aforesaid, to the said Thirtieth Day of *April* now last past, save and except as herein-after is mentioned; and that all the Stores and Public Property which may now remain in the Island of *Saint Helena*, shall be and become the Property of the said United Company, for their own Use.

Public Property in St. Helena to become the Property of the Company.

IV. Provided always, and be it further enacted, That nothing herein contained shall in anywise prejudice the Right of His Majesty, His Heirs or Successors, to any Spices belonging to His Majesty, and now in the Possession of the said United Company, nor to the Proceeds of any such Spices as may have been sold by the said United Company on account of His Majesty, and now unaccounted for; but His Majesty, His Heirs and Successors, shall have the same Right thereto, and the same Remedies in respect thereof, as if this Act had not been passed; and in like Manner, nothing herein contained shall in anywise prejudice the Right of the said United Company, to all such Sum and Sums of Money as on the said Thirtieth Day of *April* now last past, was or were due, and owing or payable, by the Commissioners of His Majesty's Navy, for or on account of Hemp brought Home for and supplied to His Majesty, nor to Interest on any such Sum or Sums of Money; nor to any Bill or Bills of Exchange drawn or to be drawn in the *East Indies* on any public Office or Offices of His Majesty's Government, in respect of current Public Services in *India*, prior to the said Thirtieth Day of *April* One thousand eight hundred and twenty-two; but the said United Company, and their Successors, shall have the same Rights thereto, and Remedies in respect thereof, as if this Act had not been passed.

His Majesty's Claims, in certain Respects, not to be affected.

V. And be it further enacted, That the several Sums hereinbefore mentioned to have been and to be applied in Discharge of the Balance remaining of the said Loan of Two millions five hundred thousand Pounds shall be and be deemed and considered to be a Charge upon the Revenues of the Territorial Acquisitions in the *East Indies*, in like Manner as the several Sums of Money which would have been payable, or to be paid, by the said United Company, for Interest and Sinking Fund and Charges of Management on the said Loan advanced to the said Company, under and by virtue of the said Act of the Fifty-second Year of the Reign of His late Majesty, would have been chargeable upon such Revenues, if this Act had not been passed; any Law, Usage, or Statute to the contrary thereof in anywise notwithstanding.

Sum paid to be a Charge on Territorial Revenues.

Interest, &c. to be charged on Consolidated Fund, and set apart at Exchequer.

VI. And be it further enacted, That from and after the Fifth Day of *July* One thousand eight hundred and twenty-two, the Interest or Annuities payable in respect of the Sum of One million nine hundred and eighty-four thousand eight hundred and sixty-one Pounds Reduced Three Pounds *per Centum* Annuities, and Three hundred and eighty thousand seven hundred and ninety-four Pounds Consolidated Three Pounds *per Centum* Annuities, remaining to be redeemed of the said respective Sums of Three Millions Reduced Three Pounds *per Centum* Annuities, and One million four hundred thousand Pounds Consolidated Three Pounds *per Centum* Annuities, created by the said Loan of Two millions five hundred thousand Pounds, together with the Charges of Management payable in respect thereof, shall be charged, and the same are hereby made chargeable upon the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*; and so much Money shall be set apart and issued at the Receipt of the Exchequer in *England*, from Time to Time, out of the said Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, to the Cashier or Cashiers of the Governor and Company of the Bank of *England*, as shall be sufficient to satisfy and pay the same.

Commissioners to certify to the Bank the Amount of the Stock redeemed to July 5, 1822, on account of the Loan of 2,500,000*l.* to the East India Company, and on Production of the Certificate the Stock so redeemed shall be cancelled.

VII. And be it further enacted, That the Commissioners for the Reduction of the National Debt, or their Secretary, shall certify to the Governor and Company of the Bank of *England* the Amount of the Reduced Three Pounds *per Centum* Annuities, and the Amount of Consolidated Three Pounds *per Centum* Annuities, which shall have been redeemed by the said Commissioners, up to the Fifth Day of *July* One thousand eight hundred and twenty-two, on account of the said Loan of Two millions five hundred thousand Pounds to the said United Company; and upon the Receipt of the said Certificate at the Bank of *England*, the said Governor and Company of the said Bank shall thereupon cause the Amount of the Reduced Three Pounds *per Centum* Annuities and the Amount of the Consolidated Three Pounds *per Centum* Annuities specified in such Certificate to be cancelled and wrote off the Account of the said Commissioners in the Books of the said Governor and Company, and the Interest or Dividends which would have been payable thereon shall cease on and from the Fifth Day of *July* One thousand eight hundred and twenty-two.

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