

ANNO QUADRAGESIMO SECUNDO

GEORGII III. REGIS.

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this preſent Parliament aſſembled, and by the Authority of the ſame, That all Perſons intereſted in or entitled unto any Exchequer Bill or Bills, made out by virtue of an Act, paſſed in the Thirty-ninth and Fortieth Years of the Reign of His preſent Majeſty, intituled, *An Act for raiſing the Sum of Three millions five hundred thouſand Pounds, by Loans or Exchequer Bills for the Service of the Year One thouſand eight hundred*; and alſo of an Act of the ſame Seſſion of Parliament, intituled, *An Act for raiſing the further Sum of Three Millions by Loans or Exchequer Bills, for the Service of the Year One thouſand eight hundred*; and of another Act paſſed in the laſt Seſſion of Parliament, intituled, *An Act for enabling His Majeſty to raiſe the Sum of Two Millions for the Uſes and Purpoſes therein mentioned*; and alſo of another Act of the laſt Seſſion of Parliament, intituled, *An Act for raiſing the Sum of Six millions five hundred thouſand Pounds by Loans or Exchequer Bills, for the Service of* Great Britain, *for the Year One thouſand eight hundred and one*; who ſhall, on or before the Twenty-eighth Day of *November* One thouſand eight hundred and one, carry the ſame to the Office of the Paymaſter of Exchequer Bills, ſhall have in Exchange for the ſame from ſuch Paymaſter a Certificate or Certificates to the Governor and Company of the Bank of *England*, expreſſing the Sum contained in ſuch Bill or Bills, which Certificate or Certificates ſhall entitle ſuch Perſon or Perſons to Capital Stock in the Annuities herein-after mentioned, to the Amount and in the Proportions herein-after ſet forth; that is to ſay, to the Sum of Twenty-five Pounds Capital Stock in Annuities after the Rate of Five Pounds *per Centum per Annum*, to be added to thoſe granted by an Act made in the Thirty-ſeventh Year of the Reign of His preſent Majeſty, and to commence from the Tenth Day of *October* One thouſand eight hundred and one; to the Sum of Fifty Pounds Capital Stock in Annuities after the Rate of Four Pounds *per Centum per Annum*, to commence from the Tenth Day of *October* One thouſand eight hundred and one; to the Sum of Twenty-five Pounds Capital Stock in Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum*, to commence from the Fifth Day of *July* One thouſand eight hundred and one; to the Sum of Twenty-five Pounds Capital Stock in Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, to commence from the Tenth Day of *October* One thouſand eight hundred and one; and to an Annuity of One Shilling and Nine-pence, to continue for a certain Term of Fifty-eight Years and Three Months from the Tenth Day of *October* One thouſand eight hundred and one, and then to ceaſe, for each One hundred Pounds contained in any ſuch Certificate or Certificates, and ſo in Proportion for any greater Sum; and that all Perſons intereſted in or entitled unto ſuch Exchequer Bills as aforeſaid ſhall, by delivering the ſame on or before the ſaid Twenty-eighth Day of *November* One thouſand eight hundred and one into the ſaid Office of Paymaſter of Exchequer Bills, be deemed to have accepted of the aforeſaid Terms.

Exchequer Bills made out by virtue of 39 & 40 Geo. 3. c. 102 and c. 104; and of 41 Geo. 3 c. 81 and c. 82, carried to the Paymaſter of Exchequer Bills by *Nov.* 28, 1801, ſhall receive Certificates to the Bank entitling the Holders to Stock and an Annuity.

II. And be it further enacted, That it ſhall and may be lawful to and for any Perſon or Perſons, Natives or Foreigners, Bodies Politick or Corporate, who ſhall be poſſeſſed of, intereſted in, or entitled unto any Exchequer Bill or Bills herein-before mentioned, to deliver ſuch Bill or

Holders of Exchequer Bills may deliver them to be marked and certified.

Bills to the proper Officer in the Office of the Paymaſter of Exchequer Bills, to be marked and certified in ſuch Manner as is herein-after mentioned, at any Time on or before the ſaid Twenty-eighth Day of *November* One thouſand eight hundred and one, and at ſuch Place as ſhall have been appointed by Notice given in the *London Gazette* and other publick Papers for that Purpoſe.

Upon Delivery of Certificates the Parties ſhall be entitled to Annuities payable Half-yearly at the Bank.

III. And be it further enacted, That all and every Perſon and Perſons, Bodies Politick and Corporate, who ſhall deliver any ſuch Exchequer Bill or Bills as aforeſaid, upon producing ſuch Certificates as are hereby directed to be made forth by the Paymaſter of Exchequer Bills in lieu of ſuch Bill or Bills, ſhall, for every Sum of One hundred Pounds contained therein, and ſo in Proportion for any greater Sum, have and be entitled to the reſpective Annuities herein-before mentioned, to be paid or payable to ſuch Perſon or Perſons, Bodies Politick or Corporate, or ſuch as he, ſhe, or they ſhall appoint, his, her, or their Executors, Adminiſtrators, Succeſſors, or Aſſigns reſpectively; which ſaid Annuities ſhall be in lieu of ſuch Bills, and ſhall be payable Half-yearly at the Bank of *England*, at the moſt uſual Days of Payment in the Year for ſuch reſpective Annuities; that is to ſay, the Fifth Day of *April* and the Tenth Day of *October* in every Year, for and in reſpect of the ſaid ſeveral Annuities after the Rate of Five Pounds *per Centum per Annum*, of Four Pounds *per Centum per Annum*, of Three Pounds *per Centum per Annum*, and of One Shilling and Nine-pence for the Term of Fifty-eight Years and Three Months; and the Fifth Day of *January* and the Fifth Day of *July* in every Year, for and in reſpect of the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum*; the Firſt Payment on the ſaid ſeveral Annuities after the Rate of Five Pounds *per Centum per Annum*, Four Pounds *per Centum per Annum*, Three Pounds *per Centum per Annum*, and of One Shilling and Nine-pence, for the Term of Fifty-eight Years and Three Months, to become due on the Fifth Day of *April* One thouſand eight hundred and two; and on the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum*, to become due on the Fifth Day of *January* One thouſand eight hundred and two; and that all Perſons and Corporations entitled to any ſuch Annuity or Annuities aforeſaid, and his, her, and their Adminiſtrators, Succeſſors, and Aſſigns reſpectively, and all Perſons and Corporations lawfully claiming under him, her, or them, ſhall have good, ſure, abſolute, and indefeazable Eſtates and Intereſts in the ſaid reſpective Annuities, according to the true Tenor and Meaning of this Act, until the Redemption or Expiration thereof in the Manner herein directed.

Paymaſter upon Delivery of Exchequer Bills, ſhall give Certificates of their Amount which may be aſſigned before *Jan* 14, 1802, and ſhall be free from Stamp Duty.

IV. And be it further enacted, That upon the delivering in of ſuch Exchequer Bills to the Paymaſter of Exchequer Bills by any Perſon or Perſons, Bodies Politick or Corporate, the ſaid Paymaſter ſhall, and he is hereby authorized and required forthwith to give Certificates ſigned by him for the Principal Sum or Sums contained in ſuch reſpective Bills, to ſuch Perſon or Perſons, Bodies Politick or Corporate, or his, her, or their Aſſigns; and all ſuch Certificates ſhall be aſſignable by Indorſement thereupon made at any Time before the Fourteenth Day of *January* One thouſand

thouſand eight hundred and two, and no longer; and no ſuch Certificate or Aſſignment thereupon ſhall be charged with any Stamp Duties whatever; and the Amount of the Principal, certified in Manner before directed, ſhall be the Principal Sums for which the Perſon or Perſons, Bodies Politick or Corporate, delivering ſuch Bills ſhall be entitled to ſuch Capital Stocks as aforeſaid, after the reſpective Rates herein-before mentioned for every One hundred Pounds contained in ſuch reſpective Certificates, and ſo in Proportion for any greater Sum.

Guardians may deliver up Bills for the Benefit of Infants, who ſhall be entitled to Annuities.

V. And be it further enacted, That if any Infant or Infants ſhall have become entitled to any of the ſaid Bills, in ſuch Caſe the Guardian or Guardians, Truſtee or Truſtees, of ſuch Infant or Infants ſhall or may, and he, ſhe, or they is or are hereby empowered, for the Benefit of ſuch Infant or Infants, to deliver up the ſame to ſuch Paymaſter of Exchequer Bills; and ſuch Infant or Infants, upon ſuch Guardian or Guardians, Truſtee or Truſtees, delivering up ſuch Bill or Bills, ſhall be entitled to ſuch Certificates as aforeſaid, and ſhall alſo be entitled to the Annuities as aforeſaid, as fully as any other Perſon or Perſons whatever; and the ſaid Guardian or Guardians, Truſtee or Truſtees, ſhall be diſcharged from the ſame, ſo as the Name of ſuch Infant or Infants be expreſſed in ſuch Certificate or Certificates; any Thing herein contained to the contrary in anywiſe notwithſtanding.

Executors, &c. may deliver up Bills in their Poſſeſſion to be certified, &c.

VI. Provided alſo, and be it further enacted, That all Perſons who as Executors, Adminiſtrators, Truſtees, Committees of Idiots or Lunaticks, or Perſons of unſound Mind, Depoſitaries, or Mortgagees, ſhall be or become poſſeſſed of, intereſted in, or entitled unto any of the ſaid Bills, ſhall and may deliver up ſuch Bills as they ſhall be reſpectively poſſeſſed of, intereſted in, or entitled unto, in Manner before directed, to be cancelled and certified as aforeſaid; and as to Executors or Adminiſtrators, the Capital Stock of Annuities which they ſhall be reſpectively entitled to, in reſpect of the ſaid Bills ſo by them delivered up, and the Dividends from Time to Time ariſing therefrom, ſhall be Aſſets in their Hands in the ſame Manner as the ſaid Bills were or would have been had they not been ſo delivered up; and as to Truſtees, Committees, Depoſitaries, and Mortgagees, the Capital Stock of Annuities which they ſhall be reſpectively entitled unto, for and in reſpect of ſuch Truſt or mortgaged Bills which they ſhall deliver up as aforeſaid, and the Dividends from Time to Time ariſing therefrom, ſhall be ſubject and liable to the ſame Truſts, or Equity of Redemption, as ſuch Bills were or would have been had they not been ſo delivered up for ſuch Annuities as aforeſaid.

Bank, on Receipt of Certificates, to give Credit in a Book for the Stock and Annuity.

VII. And be it further enacted, That it ſhall and may be lawful to and for the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, or ſuch Perſon or Perſons as they ſhall appoint for that Purpoſe, and he and they is and are hereby reſpectively authorized and required to take in and receive all and every of the Certificates to be made out in lieu of the ſaid Bills as aforeſaid, in purſuance of the Directions of this Act; and upon the Receipt of every ſuch Certificate, ſhall, and he and they is and are hereby required, in reſpect of every ſuch Prin-

Principal Sum of One hundred Pounds contained in ſuch Certificate ſo brought to him or them as aforeſaid, and ſo in Proportion for any greater Sum, forthwith to give Credit in a Book or Books to be prepared for that Purpoſe, for the reſpective Principal Sums herein-before mentioned in the ſaid Annuities of Five Pounds *per Centum per Annum*, of Four Pounds *per Centum per Annum*, of Three Pounds *per Centum per Annum* reſpectively, and of One Shilling and Nine-pence, for the Term of Fifty-eight Years and Three Months; and the Perſons, Bodies Politick or Corporate, to whoſe Credit ſuch reſpective Principal Sums ſhall be entered in the ſaid Book or Books, his, her, or their Executors, Adminiſtrators or Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Bodies Politick or Corporate whatſoever, in other Books to be prepared and kept for that Purpoſe; and the ſaid Governor and Company for the Time being, ſhall alſo, on or before the Fifth Day of *July* One thouſand eight hundred and two, tranſmit an atteſted Duplicate, fairly written on Paper of the ſaid Book or Books, firſt herein-before mentioned, into the Office of the Auditor of the Receipt of His Majeſty's Exchequer, there to remain for ever,

and, by *July* 5, 1802, to tranſmit a Duplicate to the Auditor of the Exchequer.

VIII. And be it further enacted, That it ſhall and may be lawful to and for any Perſon or Perſons who ſhall be poſſeſſed of any ſuch Exchequer Bill or Bills, and who ſhall be deſirous of ſubſcribing or contributing the Sum of Fifty Pounds for every One hundred Pounds Principal Sum contained in ſuch Bill or Bills, to make a Depoſit on or before the Firſt Day of *December* One thouſand eight hundred and one, of Twenty-five Pounds *per Centum* on ſuch Sum as he or ſhe ſhall ſo chuſe to ſubſcribe, with the Chief Caſhier or Caſhiers of the Governor and Company of the Bank of *England*; which Caſhier or Caſhiers is and are hereby appointed the Receiver and Receivers of ſuch Subſcriptions or Contributions, (without any other Warrant to be had on that Behalf), as a Security for making the future Payments on or before the Days or Times, and in the Proportions herein-after limited and appointed in that Behalf; that is to ſay, the further Sum of Twenty-five Pounds *per Centum*, on or before the Eighteenth Day of *December* One thouſand eight hundred and one, and the remaining Sum of Fifty Pounds *per Centum*, on or before the Fifteenth Day of *January* One thouſand eight hundred and two.

Holders of Bills deſirous of ſubſcribing 50 *l.* for every 100 *l.* of their Value, may make a Depoſit of 25 *l.* *per Cent.* by *Dec.* 1, 1801, and pay the Remainder by Inſtalments.

IX. And be it further enacted, That it ſhall and may be lawful for any Guardian or Truſtee, having the Diſpoſition of the Money of any Infant, to contribute and pay for or towards the Purchaſe of the ſaid Annuities or any of them; and ſuch Infant, upon the Payment of ſuch Sum or Sums ſubſcribed by ſuch Guardian or Truſtee, ſhall become a Contributor within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments in reſpect thereof, in ſuch and the like Manner as any other Contributor; and the ſaid Guardian and Truſtee, as to the ſaid Sum or Sums ſo advanced, is hereby diſcharged, ſo as the Name of ſuch Infant be expreſſed in the Receipt or Receipts for ſuch Money.

Guardians may contribute for Infants.

Contributors paying the Whole of their Subſcriptions on or before *Dec.* 17, 1801, to be allowed Diſcount.

X. And be it further enacted, That every Contributor, paying in the Whole of the Sums by them reſpectively ſubſcribed as aforeſaid, at any Time on or before the Seventeenth Day of *December* One thouſand eight hundred and one, ſhall be entitled to an Allowance of ſo much Money as the Intereſt of each Sum ſo paid in Advance for completing his, her, or their Contribution reſpectively ſhall amount unto, after the Rate of Five Pounds *per Centum per Annum* for each Inſtalment, from the Day on which ſuch Payment ſhall be made to the reſpective Days on which ſuch Inſtalment would have become payable in purſuance of this Act, which Allowance is to be paid by the ſaid Caſhier or Caſhiers out of the Money ſo contributed in purſuance of this Act, as ſoon as ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall have completed ſuch Payment.

Subſcribers for every 50 *l.* ſhall be entitled to Stock and an Annuity as herein ſpecified.

XI. And be it further enacted, That the ſaid ſeveral Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall, for every Fifty Pounds contributed and paid, be entitled to the Principal Sum of Twelve Pounds and Ten Shillings in the ſaid Annuities after the Rate of Five Pounds *per Centum per Annum*; to the Principal Sum of Twenty-five Pounds in the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum*; to the Principal Sum of Twelve Pounds and Ten Shillings in the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum*; to the Principal Sum of Twelve Pounds and Ten Shillings in the ſaid reduced Annuities after the Rate of Three Pounds *per Centum per Annum*; and to an Annuity of Ten-pence Halfpenny, to continue for the ſaid Term of Fifty-eight Years and Three Months, and then to ceaſe; which ſaid reſpective Annuities ſhall be payable and paid Half-yearly, by even and equal Portions, in ſuch and the like Manner as the Annuities herein-before granted are directed to be payable and paid, but ſhall not be payable until the reſpective Subſcribers or Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed the whole of the Sums by them ſubſcribed for the Purchaſe of the ſaid Annuities.

As ſoon as Contributions are completed the Stock ſhall be placed to the Credit of the Subſcribers at the Bank, which may be aſſigned.

XII. And be it further enacted, That as ſoon as any Contributors, their Executors, Adminiſtrators, Succeſſors, or Aſſigns, ſhall have completed their Payments of ſuch Part of the whole Sum payable by them reſpectively, as ſhall be payable in reſpect of all or any of the ſaid ſeveral Annuities to which they reſpectively ſhall become entitled, the Principal Sum or Sums in the ſaid reſpective Annuities ſhall forthwith be in the Books of the Bank of *England* placed to the Credit of ſuch reſpective Contributors, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, completing ſuch Payments reſpectively; and the Perſon or Perſons to whoſe Credit ſuch Principal Sums ſhall be ſo reſpectively placed, their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall and may have Power to aſſign and transfer the ſame, or any Part, Share, or Proportion thereof, to any other Perſon or Perſons, Body or Bodies Politick or Corporate whatſoever, in the Books of the Bank of *England*; and the ſaid Governor and Company of the Bank of *England* are hereby required, as ſoon as conveniently may be after the paſſing of this Act,

Bank to prepare Books for entering the Names of Contributors, and placing to

to prepare proper Books for the Purpoſe of entering the Names of all ſuch Contributors, and of placing to their Credit the Principal Sums ſo paid by them reſpectively, and that ſuch of the ſaid Contributors, their Executors, Adminiſtrators, Succeſſors or Aſſigns, who ſhall complete the Payments of ſuch Parts of the whole Sum payable by them reſpectively, as ſhall be payable in reſpect of any or either of the ſaid reſpective Annuities, at any Time before the Governor and Company of the Bank of *England* ſhall have prepared their Receipts according to the Directions of this Act, ſhall be entitled to have the Sums ſo paid forthwith placed to their Credit in the Books of the Bank of *England*; and the ſaid Governor and Company are hereby required to cauſe ſuch Sums to be forthwith placed to the Credit of the Perſons entitled to the Annuities in reſpect thereof in the Books of the Bank of *England*, and ſuch Entries in the ſaid Books ſhall be in lieu of the Receipts hereby directed to be given for all Sums paid in Manner aforeſaid; and ſuch Sums ſhall carry the ſaid Annuities after the Rate of Five Pounds *per Centum per Annum*, the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum*, the ſaid Conſolidated Annuities after the Rate of Three Pounds *per Centum per Annum*, the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, reſpectively redeemable by Parliament; and the ſaid Annuity of Ten-pence Half-penny, for Fifty-eight Years and Three Months; and ſhall reſpectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act, until Redemption thereof in ſuch Manner as is hereinafter mentioned.

their Credit the Sums paid, &c.

XIII. Provided always, and be it further enacted, That all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, who ſhall have paid into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, in reſpect of the ſaid Conſolidated Annuities, after the Rate of Three Pounds *per Centum per Annum*, on or before the Second Day of *January* One thouſand eight hundred and two, ſhall be entitled to have and receive on the Fifth Day of *January* One thouſand eight hundred and two, at the Bank of *England*, the Half-year's Annuity after the Rate of Three Pounds *per Centum per Annum*, that ſhall become due on the ſaid Fifth Day of *January* One thouſand eight hundred and two; and that all and every ſuch Contributor or Contributors, his, her, or their Executors, Adminiſtrators, Succeſſors, and Aſſigns, ſhall, on paying into the Hands of the ſaid Caſhier or Caſhiers the Whole of his, her, or their Contribution Money, in reſpect of the ſaid Annuities after the Rate of Five Pounds *per Centum per Annum*, or of the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum*, or of the ſaid Reduced Annuities after the Rate of Three Pounds *per Centum per Annum*, or of the ſaid Annuity of Ten-pence Half-penny, for Fifty-eight Years and Three Months, be entitled to have and receive on the Fifth Day of *April* One thouſand eight hundred and two, at the Bank of *England*, the reſpective Half-year's Annuities that ſhall become due on the ſaid Fifth Day of *April* One thouſand eight hundred and two; and that all and every Perſon or Perſons who ſhall not have compleated the Whole of their ſaid Payments, in reſpect of the ſaid Conſolidated Annuities,

Contributors on paying the Whole of their Subſcription by *Jan.* 2, 1802, and thoſe who ſhall not have paid it by that Time, but ſhall on compleating it within the Time preſcribed by this Act, entitled to Annuities from certain Periods.

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on or before the ſaid Second Day of *January* One thouſand eight hundred and two, ſhall, on completing the ſame within the Time in this Act preſcribed, be entitled to receive the Year's Annuity in the ſaid Conſolidated Annuities, from the Fifth Day of *July* One thouſand eight hundred and one to the Fifth Day of *July* One thouſand eight hundred and two, according to the true Intent and Meaning of this Act.

Annuities payable out of the Conſolidated Fund of *Great Britain*.

XIV. And be it further enacted, That all the ſaid Annuities ſhall be charged and chargeable upon and payable out of the Conſolidated Fund of *Great Britain*, after paying or reſerving ſufficient to pay all ſuch Sums of Money as have been directed by any former Act or Acts of Parliament to be paid out of the ſame; and that the ſaid ſeveral Annuities of Five Pounds *per Centum per Annum*, of Four Pounds *per Centum per Annum*, and of Three Pounds *per Centum per Annum* reſpectively, ſhall be ſubject to Redemption by Parliament in Manner herein-after mentioned.

Application of the Money that ſhall be paid to the Bank.

XV. And whereas the Governor and Company of the Bank of *England* are poſſeſſed of certain Exchequer Bills made out by virtue of the Acts herein-before mentioned, amounting in the Whole to the Sum of Two millions three hundred eighty-one thouſand and two hundred Pounds; be it therefore enacted, That it ſhall and may be lawful for the ſaid Governor and Company of the Bank of *England*, and they are hereby directed and required, to pay into the Receipt of His Majeſty's Exchequer at *Weſtminſter* ſo much of the Monies herein directed to be paid to the Caſhier or Caſhiers of the ſaid Governor and Company, as ſhall be ſufficient to ſatisfy and diſcharge all Intereſt which ſhall have become due, on and up to the Twenty-eighth Day of *November* One thouſand eight hundred and one, for and in reſpect of all the Exchequer Bills that ſhall have been delivered into the ſaid Office of the Paymaſter of the Exchequer Bills, under and purſuant to the Proviſions of this Act; and after paying ſuch Sum and Sums of Money as aforeſaid, then it ſhall be lawful for the ſaid Governor and Company to retain ſo much of the Monies herein directed to be paid to the Caſhier or Caſhiers of the ſaid Governor and Company, as ſhall be ſufficient to ſatisfy and diſcharge the Exchequer Bills in the Poſſeſſion of the ſaid Governor and Company as aforeſaid, and all Intereſt due thereupon; and all ſuch Exchequer Bills ſhall be received at the Receipt of the Exchequer in Diſcharge of the ſaid Monies, or any Part thereof: Provided always, That in caſe any Surplus ſhall remain in the Hands of the ſaid Caſhier or Caſhiers beyond the Sum neceſſary to diſcharge the ſaid Exchequer Bills, and the Intereſt thereof as aforeſaid, then and in ſuch Caſe, the ſaid Caſhier or Caſhiers ſhall, and he or they is and are hereby directed and required forthwith to pay the ſame into the Receipt of His Majeſty's Exchequer at *Weſtminſter*, to be applied in the Payment and Diſcharge of all ſuch Exchequer Bills, together with the Intereſt thereon, as ſhall not have been converted into Annuities in purſuance of this Act; and the Reſidue, if any, ſhall be applied towards ſuch Services for *Great Britain* as ſhall have been or ſhall be voted in this Seſſion of Parliament.

XVI. And,

Bank to appoint a Cashier and an Accountant General.

XVI. And, for the more easy and sure Payment of the Annuities established by this Act, it is hereby further enacted, That the said Governor and Company of the Bank of *England*, and their Successors, shall, from Time to Time, appoint and employ One or more sufficient Person or Persons, within their Office, in the City of *London*, to be their chief or First Cashier or Cashiers, and One other Person or Persons within the same Office, to be their Accountant General; and that so much of the Monies, from Time to Time, being in the Receipt of the Exchequer of the said Consolidated Fund, by this Act made applicable for that Purpose, as shall be sufficient to answer the said Annuities, shall, by the Order of the Commissioners of the Treasury, or any Three or more of them, or the High Treasurer for the Time being, without any further or other Warrant to be sued for, had, or obtained, in that Behalf, from Time to Time, at the respective Days of Payment in this Act appointed, be issued and paid at the said Receipt of the Exchequer, to the First or Chief Cashier or Cashiers of the said Governor and Company of the Bank of *England*, and their Successors for the Time being, by way of Imprest and upon Account for the Payment of the said Annuities; and that such Cashier or Cashiers to whom the said Monies shall from Time to Time be issued, shall, from Time to Time, without Delay, apply and pay the same accordingly, and render his or their Accounts thereof according to the due Course of the Exchequer.

Money to be issued at the Exchequer for Payment of Annuities.

Cashier to pay them without Delay.

Accountant General to examine the Cashier's Vouchers.

XVII. And it is hereby also enacted, That the said Accountant General for the Time being, shall, from Time to Time, inspect and examine all Receipts and Payments of the said Cashier or Cashiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Contributors paying the Whole of their Subscriptions, to be entitled to their Annuities, which shall be Tax-free; but where Part only has been paid, it shall be forfeited.

XVIII. And be it further enacted, That such Contributors duly paying the whole Sum so subscribed at or before the respective Times in this Act limited in that Behalf, and their respective Executors, Administrators, Successors, and Assigns, shall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy, the said several Annuities by this Act granted in respect of the Sum so subscribed, and shall have good and sure Interests and Estates therein, according to the several Provisions in this Act contained; and that the said several Annuities shall be free from all Taxes, Charges, and Impositions whatsoever: Provided always, That in case any such Contributors who shall pay to the said Cashier or Cashiers any Sum or Sums of Money, at the Time and in the Manner herein-before mentioned, in Part of the Sum or Sums so by them respectively subscribed, or their respective Executors, Administrators, Successors, or Assigns, shall not advance and pay to the said Cashier or Cashiers the Residue of the Sum or Sums so subscribed at the Times and in the Manner before mentioned, then and in every such Case so much of the respective Sum or Sums so subscribed as shall have been actually paid in Part thereof to the said Cashier or Cashiers, shall be forfeited for the Benefit of the Publick, and all Right and Title to the said several Annuities, or either of them, in respect thereof, shall be extinguished; any Thing in this Act contained to the contrary thereof in anywise notwithstanding.

5 l. per Cents. under this Act, to be added to the *5 l. per Cents.*

XIX. And be it further enacted, That all the Exchequer Bills and Monies converted into Annuities after the Rate of Five Pounds *per Centum per Annum*, by virtue of this Act, or intended ſo to be, ſhall be deemed, reputed, and taken to be, One capital or joint Stock, and ſhall be added to and made Part of the joint Stock of Annuities with, and ſhall be redeemable at the ſame Time and in like Manner as the Annuities carrying an Intereſt after the Rate of Five Pounds *per Centum per Annum*, eſtabliſhed by an Act made in the Thirty-ſeventh Year of the Reign of His preſent Majeſty; and that all and every Perſon or Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid, by virtue of this Act, ſhall have or be deemed to have a proportional Intereſt and Share in the ſaid Stock of Annuities, at the Rate aforeſaid.

4 l. per Cents. to be added to the *4 l. per Cents.*

XX. And be it further enacted, That all the Exchequer Bills and Monies converted into Annuities after the Rate of Four Pounds *per Centum per Annum*, by virtue of this Act, or intended ſo to be, ſhall be deemed, reputed, and taken to be, One capital or joint Stock, and ſhall be added to and made Part of the joint Stock of Annuities, transferrable at the Bank of *England*, into which the ſeveral Sums carrying an Intereſt after the Rate of Four Pounds *per Centum per Annum*, were by Two Acts made in the Twentieth and Twenty-firſt Years of the Reign of His preſent Majeſty, and by ſeveral ſubſequent Acts converted, and ſhall be deemed Part of the ſaid joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner, and upon ſuch Notice, as in the ſaid Acts are directed in reſpect of the Annuities redeemable by virtue of the ſaid Acts; and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid, by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid joint Stock of Annuities, at the Rate aforeſaid.

3 l. per Cents. Conſols, to be added to the *3 l. per Cents.* Conſols.

XXI. And be it further enacted, That all the Exchequer Bills and Monies converted into Annuities after the Rate of Three Pounds *per Centum per Annum*, by virtue of this Act, or intended ſo to be, ſhall be deemed, reputed, and taken to be One capital or joint Stock, and ſhall be added to and made Part of the joint Stock of Annuities transferrable at the Bank of *England*, into which the ſeveral Sums, carrying an Intereſt after the Rate of Three Pounds *per Centum per Annum*, were, by ſeveral Acts made in the Twenty-fifth, Twenty-eighth, Twenty-ninth, Thirty-ſecond, and Thirty-third Years of the Reign of His late Majeſty King *George* the Second, and by ſeveral ſubſequent Acts conſolidated, and ſhall be deemed Part of the ſaid joint Stock of Annuities, ſubject nevertheleſs to the Redemption by Parliament, in ſuch Manner, and upon ſuch Notice, as in the ſaid Act made in the Twenty-fifth Year of His ſaid late Majeſty's Reign, is directed in reſpect of the ſeveral and reſpective Annuities redeemable by virtue of the ſaid Act; and that all and every Perſon and Perſons, and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid, by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt

tereſt and Share in the ſaid joint Stock of Annuities, at the Rates aforeſaid.

3 *l. per Cents.* Reduced to be added to the 3 *l. per Cents.* Reduced.

XXII. And be it further enacted, That all the Exchequer Bills and Monies converted into Reduced Annuities after the Rate of Three Pounds *per Centum per Annum* by virtue of this Act, or intended ſo to be, ſhall be added to the joint Stock of Annuities transferrable at the Bank of *England*, which by an Act made in the Twenty-third Year of the Reign of His late Majeſty were reduced from Four Pounds *per Centum per Annum* to Three Pounds *per Centum per Annum*, and ſhall be deemed part of the ſaid joint Stock of Annuities, ſubject nevertheleſs to Redemption by Parliament, in ſuch Manner and upon ſuch Notice as in the ſeveral Acts by which the ſaid Annuities after the Rate of Four Pounds *per Centum per Annum* were reſpectively granted, are directed in reſpect of the Annuities redeemable by virtue thereof, and that all and every Perſon and Perſons and Corporations whatſoever, in Proportion to the Money to which he, ſhe, or they ſhall become entitled as aforeſaid by virtue of this Act, ſhall have and be deemed to have a proportional Intereſt and Share in the ſaid joint Stock of Annuities, at the Rate aforeſaid.

And the Annuities to be added to the Annuities granted by Two Acts of the 1ſt and 2d Years of His preſent Majeſty.

XXIII. And be it further enacted, That all the ſaid Annuities, after the reſpective Rates of One Shilling and Nine-pence, and Ten-pence Halfpenny *per Annum*, to continue for a certain Term of Fifty-eight Years and Three Months, from the Tenth Day of *October* One thouſand eight hundred and one, and then to ceaſe, to which any Perſon or Perſons, Bodies Politick and Corporate, ſhall be entitled by virtue of this Act, ſhall be added to and made One joint Stock, with certain Annuities which by Two Acts made in the Firſt and Second Years of the Reign of His preſent Majeſty were granted and made payable at the Bank of *England*, for the reſpective Terms of Ninety-nine Years and Ninety-eight Years, from the Fifth Day of *January* One thouſand ſeven hundred and ſixty-one and One thouſand ſeven hundred and ſixty-two reſpectively, and then to ceaſe, and which ſaid reſpective Annuities were conſolidated and made One joint Stock of Annuities by divers Acts made in the Reign of His preſent Majeſty, and ſhall be paid, payable, and transferrable, at the ſame Time and Times, and in like Manner with the ſaid Annuities granted by the ſaid Acts.

Annuities to be deemed Perſonal Eſtate.

XXIV. And be it further enacted, That all Perſons who ſhall be entitled to any of the Annuities hereby granted, and all Perſons lawfully claiming under them, ſhall be poſſeſſed thereof as of a Perſonal Eſtate, which ſhall not be deſcendible to Heirs, nor liable to any foreign Attachment by the Cuſtom of *London* or otherwiſe, any Law, Statute, or Cuſtom to the contary notwithſtanding.

Transfers of Annuities may be made, and a Book ſhall be kept by the Accountant General for entering them.

XXV. And be it further enacted, That the ſaid reſpective Capitals or joint Stocks, or any Share or Intereſt in either of them, and the proportional Annuities attending the ſame, ſhall be aſſignable and transferrable as this Act directs, and not otherwiſe, and that there ſhall conſtantly be kept in the Office of the ſaid Accountant General for the

the Time being within the City of *London*, a Book or Books wherein all Aſſignments or Transfers of the ſaid reſpective Capitals or joint Stocks, or any Part thereof, and the proportional Annuities attending the ſame at the Rate aforeſaid, ſhall be entered and regiſtered, which Entries ſhall be conceived in proper Words for that Purpoſe, and ſhall be ſigned by the Parties making ſuch Aſſignments or Transfers; or if any ſuch Party or Parties be abſent, by his, her, or their Attorney or Attornies thereunto lawfully authorized by Writing under his, her, or their Hands and Seals, to be atteſted by Two or more credible Witneſſes, and that the Perſon or Perſons to whom any ſuch Transfer ſhall be made, ſhall reſpectively underwrite his, her, or their Acceptance thereof, and that no other Method of aſſigning or transferring the ſaid reſpective Capitals or joint Stocks, and the Annuities attending the ſame, or any Part thereof, or any Intereſt therein, ſhall be good and available in Law, and that no Stamp Duties whatſoever ſhall be charged on the ſaid Transfers, or any of them: Provided always, That all Perſons poſſeſſed of any Share or Intereſt in any of the ſaid ſeveral joint Stocks of Annuities, or any Eſtate or Intereſt therein, may deviſe the ſame by Will in Writing, atteſted by Two or more credible Witneſſes; but that no Payment ſhall be made upon any ſuch Deviſe, until ſo much of the ſaid Will as relates to ſuch Eſtate, Share, or Intereſt, be entered in the reſpective Offices, and that in Default of ſuch Transfer or Deviſe as aforeſaid, ſuch Share, Eſtate, or Intereſt ſhall go to the Executors, Adminiſtrators, Succeſſors, and Aſſigns.

No Stamp Duties to be charged thereon.

Annuities may be deviſed by Will.

Penalty for forging Certificates, &c.

XXVI. And be it further enacted, That if any Perſon or Perſons ſhall forge or counterfeit, or cauſe or procure to be forged or counterfeited, or ſhall willingly act or aſſiſt in the forging or counterfeiting any Certificate or Certificates, Receipt or Receipts, directed to be made out by this Act, or any Aſſignment thereof or Indorſement thereon, or ſhall alter any Number, Figure, or Word, in any ſuch Certificate or Receipt, or in any Aſſignment thereof, or Indorſement thereon, or utter or publiſh as true any ſuch falſe, forged, counterfeited, or altered Certificate or Certificates, Receipt or Receipts, or Aſſignment or Aſſignments thereof, or Indorſement or Indorſements thereon, with Intent to defraud His Majeſty, or the Governor and Company of the Bank of *England*, or any Body Politick or Corporate, or any Perſon or Perſons whatſoever, every ſuch Perſon or Perſons ſo forging or counterfeiting, or cauſing or procuring to be forged or counterfeited, or willingly acting or aſſiſting in the forging or counterfeiting, or altering, uttering, or publiſhing as aforeſaid, being thereof convicted in due Form of Law, ſhall be adjudged guilty of Felony and ſhall ſuffer Death as a Felon, without Benefit of Clergy.

Bank to continue a Corporation till Annuities are redeemed.

XXVII. Provided alſo, and it is hereby further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, notwithſtanding the Redemption of all or any of their own Funds in purſuance of the Acts for eſtabliſhing the ſame, or any of them, ſhall continue a Corporation for the Purpoſes of this Act until all the ſaid Annuities ſhall be redeemed as aforeſaid, and the ſaid Governor and Company, or any Member thereof, ſhall not incur any Diſability for

for, or by reaſon of his or their doing any Matter or Thing in purſuance of this Act.

XXVIII. And it is hereby enacted, That no Fee, Reward, or Gratuity whatſoever ſhall be demanded or taken for computing the Intereſt on the ſaid Bills, or for receiving, taking in, or cancelling, the ſaid Bills or any of them, or for granting Certificates in lieu thereof as aforeſaid, or for iſſuing the Monies for paying the ſaid Annuities, or any of them, or for any Transfer of any Sum great or ſmall, to be made in purſuance of this Act, upon Pain that any Officer or Perſon offending by taking or demanding any Fee or Gratuity contrary to this Act ſhall, for every Offence, forfeit the Sum of Twenty Pounds to the Party grieved, to be recovered with full Coſts of Suit, by Action of Debt, Bill, Plaint, or Information, in any of His Majeſty's Courts of Record at *Weſtminſter*, wherein no Eſſoign, Protection, Privilege, or Wager of Law, Injunction or Order of Reſtraint, or any more than One Imparlance ſhall be granted or allowed. Penalty for taking Fees for computing Intereſt, cancelling Bills, *etc.*

XXIX. Provided always, and be it further enacted, That the Commiſſioners of the Treaſury, or any Three or more of them now being, or the High Treaſurer, or any Three or more of the Commiſſioners of the Treaſury for the Time being, ſhall have Power, and they are hereby authorized, out of the ſaid Conſolidated Fund, to reward all ſuch Perſons as ſhall be any Ways employed in the Execution of this Act, for their Service, Pains, and Labour, and alſo to defray ſuch incident Charges as ſhall neceſſarily attend the ſame, and alſo to ſettle and appoint ſuch Allowances as they ſhall think proper for the Service, Pains, and Labour of the Caſhier or Caſhiers of the ſaid Governor and Company of the Bank of *England*, for receiving, paying, and accounting for the ſaid Annuities made payable by this Act, and alſo for the Service, Pains, and Trouble of the ſaid Accountant General of the ſaid Governor and Company for performing the Duty and Truſt incumbent on or repoſed in him by this Act, all which Allowances to be made as aforeſaid, in reſpect of the Service, Pains, and Labour of any Officer or Officers of the ſaid Governor and Company of the Bank of *England* ſhall be for the Uſe and Benefit of the ſaid Governor and Company, and at their Diſpoſal only, any Thing herein contained to the contrary notwithſtanding. Treaſury may reward Perſons employed in executing this Act.

XXX. And be it further enacted, That if any Perſon or Perſons ſhall at any Time or Times be ſued, moleſted, or proſecuted, for any Thing by him or them done or executed in purſuance of this Act, or of any Matter or Thing therein contained, ſuch Perſon or Perſons ſhall and may plead the General Iſſue, and give the ſpecial Matter in Evidence for his or their Defence; and if a Verdict ſhall paſs for the Defendant or Defendants, or the Plaintiff or Plaintiffs ſhall diſcontinue his or their Action, or be nonſuited, or Judgement ſhall be given againſt him or them upon Demurrer or otherwiſe, then ſuch Defendant or Defendants ſhall have Treble Coſts to him or them awarded againſt ſuch Plaintiff or Plaintiffs. General Iſſue. Treble Coſts.

Act may be altered this Seſſion.

XXXI. And be it further enacted, That this Act may be varied or altered by any Act to be paſſed in this Seſſion of Parliament.

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