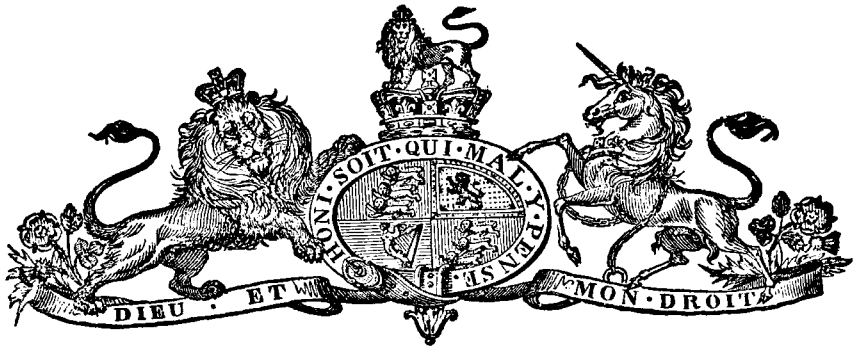


ANNO DUODECIMO & DECIMO TERTIO

VICTORIÆ REGINÆ.

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CAP. LXXIV.

An Act for the further Relief of Trustees.

[28th *July* 1849.]

WHEREAS Difficulties have arisen in the Transfer of Securities vested in Trustees in certain Cases under the Provisions of an Act passed in the Session of Parliament holden in the Tenth and Eleventh Years of the Reign of Her present Majesty, intituled *An Act for better securing Trust Funds, and for the Relief of Trustees*, and it is expedient to make further Provision for carrying into effect the Objects of the said recited Act: Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That if upon any Petition presented to the Lord Chancellor or Master of the Rolls in the Matter of the said Act it shall appear to the Judge of the Court of Chancery before whom such Petition shall be heard that any Monies, Annuities, Stocks, or Securities are vested in any Persons as Trustees, Executors, or Administrators, or otherwise, upon Trusts within the Meaning of the said recited Act, and that the major Part of such Persons are desirous of transferring, paying, or delivering the same to the Accountant General of the High Court of Chancery under the Provisions of the said recited Act, but that for any Reason the Concurrence of the other

10 & 11 Vict. c. 96.

Court of Chancery may, upon Application by Majority of Trustees, &c., order Payment or Transfer of Trust Monies, Stocks, or Securities into Court of Chancery.

other or others of them cannot be had, it shall be lawful for such Judge as aforesaid to order and direct such Transfer, Payment, or Delivery to be made by the major Part of such Persons without the Concurrence of the other or others of them; and where any such Monies or Government or Parliamentary Securities shall be deposited with any Banker, Broker, or other Depositary, it shall be lawful for such Judge as aforesaid to make such Order for the Payment or Delivery of such Monies, Government or Parliamentary Securities, to the major Part of such Trustees, Executors, Administrators, or other Persons as aforesaid, for the Purpose of being paid or delivered to the said Accountant General as to the said Judge shall seem meet; and every Transfer of any Annuities, Stocks, or Securities, and every Payment of Money or Delivery of Securities, in pursuance of any such Order, shall be as valid and effectual as if the same had been made on the Authority or by the Act of all the Persons entitled to the Annuities, Stocks, or Securities so transferred, or the Monies or Securities so paid or delivered respectively, and shall fully protect and indemnify the Governor and Company of the Bank of *England*, the *East India* Company, and the *South Sea* Company, and all other Persons acting under or in pursuance of such Order.

Act may be amended, &c.

II. And be it enacted, That this Act may be amended or repealed in the present Session of Parliament.

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Printers to the Queen's most Excellent Majesty. 1849.
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