

ANNO SEPTIMO

GULIELMI IV. REGIS.

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CAP. IX.

An Act to amend several Acts relating to the Royal Mint. [21st *April* 1837.]

WHEREAS an Act was passed in the Thirty-ninth Year of the Reign of His Majesty King *George* the Third, intituled *An Act to ascertain the Salary of the Master and Worker of His Majesty's Mint:* And whereas another Act was passed in the Session holden in the First and Second Years of the Reign of His present Majesty King *William* the Fourth, intituled *An Act to reduce the Salary of the Master and Worker of His Majesty's Mint:* And whereas the Monies required for defraying the Charge of the Salary of the Master and Worker and the other Expences of His Majesty's Mint are now provided from various different Sources, partly from Fees, Allowances, and Emoluments authorized by the Indenture between His Majesty and the said Master and Worker, partly from the Consolidated Fund, partly by annual Grants of Parliament, and partly from the Profits derived from the Coinage of Silver and Copper: And whereas the said Fees, Allowances, and Emoluments are payable out of Public Monies applicable to defray the Expences of the Coinage; and it would tend to Simplicity in the Accounts of the Mint that no such Fees, Allowances, or Emoluments should henceforth be payable: And whereas it is expedient that the whole Charge of His Majesty's Mint should be brought annually under the Consideration of Parliament: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That the Fees, Allowances, and Emoluments granted by the said Indenture between His Majesty and the Master

39 G. 3. c. 94.

1 & 2 W. 4. c. 10.

After 5th of April 1837 all Fees, &c

payable to the Master of the Mint to cease.

Master and Worker of the Mint shall from and after the Fifth Day of *April* One thousand eight hundred and thirty-seven cease and be no longer payable.

So much of recited Acts as authorizes the charging of Money upon the Consolidated Fund for Salaries to Officers repealed.

II. And be it further enacted, That so much of the said recited Acts and of any other Act or Acts as authorizes the Lord High Treasurer or the Commissioners of His Majesty's Treasury to charge upon the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland* any Sum or Sums of Money for the Salaries and Allowances to the Officers of the Mint in *England* shall, from and after the said Fifth Day of *April* One thousand eight hundred and thirty-seven, be and the same is hereby repealed, save and except such Parts thereof as relate to the Salary payable to the present Comptroller of His Majesty's Mint.

From and after the same Date, the Seigniorage to be paid into the Bank, to the Credit of the Consolidated Fund.

III. And be it further enacted, That it shall not be lawful for the Master and Worker of His Majesty's Mint at any Time after the Fifth Day of *April* One thousand eight hundred and thirty-seven to apply any Part of the Seigniorage which accrues upon the Coinage of Silver or Copper in aid of any of the Expences of the said Coinage, or of any of the Expenditure of the Mint, any thing in any Act or Acts to the contrary notwithstanding; and the whole of such Seigniorage shall be paid from Time to Time to the Account of His Majesty's Exchequer at the Bank of *England*, to be carried by the Comptroller General of the Exchequer to the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*.

Treasury may authorize the Issue of Money for the Purchase of Bullion for Coinage.

IV. And whereas Circumstances may require that the Master and Worker of the Mint should be authorized to purchase Bullion in order to provide Supplies of Coin for the Public Service: And whereas it is expedient to authorize the Issue of Money from the Consolidated Fund for that Purpose; be it therefore enacted, That it shall be lawful for the Lord High Treasurer, or the Commissioners of His Majesty's Treasury, or any Three or more of them, for the Time being, to authorize and direct the Issue, upon Account, to the Master and Worker of His Majesty's Mint from Time to Time, out of the said Consolidated Fund, of such Sum or Sums of Money as may be necessary to effect such Purchases of Bullion for Coinage:

Such Issues not to be applied to any other Purpose.

Provided always, that such Issues shall not be applied to any other Purpose, and that the whole Amount which shall be received by the Master and Worker of the Mint in payment for the Coin which shall be produced from the Bullion so purchased shall be paid to the Account of His Majesty's Exchequer at the Bank of *England*, to be carried by the Comptroller of the Exchequer to the Consolidated Fund in repayment of the Advances so made:

Account thereof to be annually laid before Parliament.

Provided also, that an Account of all such Issues and Repayments in each Year shall be laid before both Houses of Parliament within Ten Days after the Commencement of every Session.

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