ANNO VICESIMO & VICESIMO PRIMO

VICTORIÆ REGINÆ.

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CAP. LXXX.

An Act to amend "The Joint Stock Companies Act, 1856." [25th *August* 1857.]

WHEREAS it is expedient that a further Amendment should be made in "The Joint Stock Companies Act, 1856:" Be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Joint Stock Companies Acts, 1856, 1857, not to be deemed to repeal 7 & 8 Vict. c. 110., &c. as respects Insurance Companies.

I. The Joint Stock Companies Acts, 1856, 1857, shall not, nor shall either of them, be deemed to have repealed, as respects Companies already formed for the Purpose of carrying on the Business of Insurance, under the Act passed in the Eighth Year of Her present Majesty, Chapter One hundred and ten, or as respects Companies hereafter to be formed for the said Purpose, the said Act passed in the Eighth Year of Her present Majesty, Chapter One hundred and ten, or any other Act amending the same or relating to such Companies: Provided that if any Insurance Company, formed under the said Act of the Eighth Year of Her present Majesty, or the Directors of or Shareholders in any such Company have, during the Interval between the passing of the said Joint Stock Companies Act, 1856, and of this Act, acted as if the said Act of the Eighth Year of Her present Majesty had, as to such Company, been repealed by the said Joint

Proviso.

Stock Companies Act, 1856, then so far as affects the Mutual Rights and Relations of the said Company, its Directors and Officers, and late or present Shareholders, and so far as affects any Penalties which the said Company, or its Directors, Officers, or Shareholders, may have incurred by Non-observance of the said Act of the Eighth Year of Her present Majesty, the said Act of the Eighth Year of Her present Majesty shall, as regards the Actions of the said Company, its Directors and Shareholders, during such Interval as aforesaid, be deemed to have been repealed.

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Printers to the Queen's most Excellent Majesty. 1857.