ANNO TRICESIMO SEPTIMO

Georgii III. Regis.

CAP. CXXXV.

An Act to explain and amend an Act, paſſed in the Thirty-ſixth Year of His Majeſty's Reign, intituled, *An Act for repealing certain Duties on Legacies, and Shares of Perſonal Eſtate, and for granting other Duties thereon, in certain Caſes.* [20th *July* 1797.]

Preamble. 36 *Geo.* III, Cap. 52, Sect. 32, recited.

WHEREAS by an Act, paſſed in the Thirty-ſixth Year of His preſent Majeſty's Reign, intituled, *An Act for repealing certain Duties on Legacies, and Shares of Perſonal Eſtates, and for granting other Duties thereon, in certain Caſes*; it is enacted, that where, by reaſon of the Infancy, or Abſence beyond the Seas, of any Perſon entitled to any Legacy, or to the Reſidue of any Perſonal Eſtate, or any Part thereof, chargeable with Duty by virtue of the ſaid Act, the Perſon or Perſons having or taking the Burthen of any Will or Teſtamentary Inſtrument, or the Adminiſtration of ſuch Perſonal Eſtate, cannot pay ſuch Legacy, or ſome Part thereof, although he, ſhe, or they may have Effects for that Purpoſe, or cannot pay ſuch Reſidue, or ſome Part thereof, although he, ſhe, or they may have the ſame, or ſome Part thereof, in his, her, or their Hands; it ſhall be lawful for ſuch Perſon or Perſons to pay ſuch Legacy or Reſidue, or any Part or Parts thereof, reſpectively, or any Sum or Sums of Money on Account thereof, after deducting the Duty chargeable thereon, into the Bank of *England*, with the Privity of the Accountant General of the Court of Chancery, to be placed to the Account of the Perſon or Perſons for whoſe Benefit the ſame ſhall be ſo paid; for Payment of which Money the ſaid Accountant General ſhall give his Certificate, as uſual in ſuch Caſes, on Production of the Certificate of the Commiſſioners of Stamps that the Duty thereon hath been duly paid, and ſuch Payment into the Bank ſhall be a ſufficient Diſcharge for the Money ſo paid in, provided the Duty be alſo paid thereon as aforeſaid; and ſuch Money, when paid in,

ſhall be laid out by the ſaid Accountant General, without any formal Requeſt for that Purpoſe, in the Purchaſe of Three Pounds *per Centum* Conſolidated Annuities, which, with the Dividends thereon, ſhall be transferred and paid to the Perſon or Perſons entitled thereto, or otherwiſe applied for his or their Benefit, on Application to the Court of Chancery by Petition, or Motion in a ſummary Way: And whereas Money paid into the Bank of *England*, with the Privity of the ſaid Accountant General, in ordinary Caſes, cannot, according to the Forms preſcribed for that Purpoſe, be paid by the Bank of *England*, upon the Draft of the ſaid Accountant General, unleſs the ſame ſhall be entered and ſigned by the Regiſter of the ſaid Court of Chancery, or One of His Deputies; and Doubts have been raiſed whether the ſaid Regiſter or his Deputies are authorized to enter and ſign any Draft of the ſaid Accountant General for the Purpoſe of laying out Money, paid into the Bank of *England* in purſuance of the ſaid Act, in the Purchaſe of Three Pounds *per Centum* Conſolidated Annuities, as directed by the ſaid Act; be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame,

When Money is paid into the Bank in purſuance of the recited Section, the Accountant General's Certificate to be filed in the Report Office, where his Drafts on the Bank for the Money for Inveſtments ſhall be entered, and be a Warrant to the Bank for the Payment, *etc.*

That whenever any Sum of Money ſhall be paid into the Bank of *England*, with the Privity of the ſaid Accountant General, in purſuance of the ſaid Act, the Accountant General's Certificate of ſuch Payment ſhall be filed with the Regiſter of the ſaid Court of Chancery, in the Office called *The Report Office*, in the ſame Manner as Certificates of Payment of Money paid into the Bank of *England*, with the Privity of the ſaid Accountant General, in purſuance of any Order of the ſaid Court, are uſually filed; and when the ſaid Accountant General ſhall have drawn any Draft on the Governor and Company of the Bank of *England* for Payment of ſuch Money, in the uſual Form, for the Purpoſe of applying the ſame in the Purchaſe of Three Pounds *per Centum* Conſolidated Annuities in purſuance of the ſaid Act, ſuch Draft ſhall be carried to the ſaid Report Office, and entered and ſigned by the Regiſter, or One of his Deputies, in the ſame Manner as Drafts drawn by the ſaid Accountant General, in purſuance of any Order of the ſaid Court, are uſually entered and ſigned; and every ſuch Draft ſo drawn, entered, and ſigned as aforeſaid, ſhall be a Warrant to the ſaid Governor and Company for Payment of the Money ſpecified in ſuch Draft, in the ſame Manner as Drafts of the ſaid Accountant General, drawn, entered, and ſigned, in purſuance of any Order of the ſaid Court, are Warrants to the ſaid Governor and Company for Payment of Money in other Caſes; and the ſaid Court of Chancery ſhall, from Time to Time, make all and every ſuch Orders and Order as ſhall be neceſſary for carrying the Purpoſes of the ſaid Act, and of this Act, reſpecting any Money ſo to be paid into the Bank as aforeſaid, into Execution; and ſuch Orders or Order ſhall and may be made, either in any particular Matter, or for the General Purpoſes of the ſaid Act, and of this Act, or either of them, as Occaſion ſhall require, and as to the ſaid Court ſhall ſeem fit; and ſuch Order or Orders of the ſaid Court of Chancery ſhall be ſufficient Warrant to the ſaid Accountant General, and to the ſaid Regiſter, and his Deputies and Officers, and to the ſaid Governor and Company of the Bank of *England*, and to all Perſon and Perſons whomſoever, for all Things which ſhall be done in purſuance of any ſuch Order or Orders, to all Intents and Purpoſes whatſoever.

FINIS.