ANNO PRIMO & SECUNDO

GEORGII IV. REGIS.

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C A P. LXXVIII.

An Act to regulate Acceptances of Bills of Exchange.

[2d *July* 1821.]

WHEREAS according to Law as hath been adjudged, where a Bill is accepted payable at a Banker's, the Acceptance thereof is not a general but a qualified Acceptance: And whereas a Practice hath very generally prevailed among Merchants and Traders so to accept Bills, and the same have, among such Persons, been very generally considered as Bills generally accepted, and accepted without Qualification: And whereas many Persons have been, and may be much prejudiced and misled by such Practice and Understanding, and Persons accepting Bills may relieve themselves from all Inconvenience, by giving such Notice as herein-after mentioned of their Intention to make only a qualified Acceptance thereof; be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the First Day of *August* now next ensuing, if any Person shall accept a Bill of Exchange, payable at the House of a Banker or other Place, without further Expression in his Acceptance, such Acceptance shall be deemed and taken to be, to all Intents and Purposes, a general Acceptance of such Bill; but if the Acceptor shall in his Acceptance express that he accepts the Bill, payable at a Banker's House or other Place only, and not otherwise or elsewhere, such Acceptance shall be

Bills accepted payable at a Banker's or other Place, deemed a general Acceptance.

Bills accepted payable at a Banker's or

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other Place only, deemed a qualified Acceptance.

be deemed and taken to be, to all Intents and Purposes, a qualified Acceptance of such Bill, and the Acceptor shall not be liable to pay the said Bill, except in Default of Payment when such Payment shall have been first duly demanded at such Banker's House or other Place.

Acceptance to be in Writing on the Bill.

II. And be it further enacted, That from and after the said First Day of *August*, no Acceptance of any Inland Bill of Exchange shall be sufficient to charge any Person, unless such Acceptance be in Writing on such Bill, or if there be more than one Part of such Bill, on one of the said Parts.

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