CHAPTER 50.

An Act to apply a sum out of the Consolidated Fund to the service of the year ending on the thirty-first day of March, one thousand nine hundred and thirty-two, and to appropriate the further Supplies granted in this Session of Parliament. [7th October 1931.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal subjects, the Commons of the United Kingdom in Parliament assembled, towards making good the supply which we have cheerfully granted to Your Majesty in this session of Parliament, have resolved to grant unto Your Majesty the sum hereinafter mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted, and be it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :—

GRANT OUT OF CONSOLIDATED FUND.

Issue of £20,700,000 out of the Consolidated Fund.

1. The Treasury may issue out of the Consolidated Fund of the United Kingdom, and apply towards making good the supply granted to His Majesty for the service of the year ending on the thirty-first day of March, one thousand nine hundred and thirty-two, the sum of twenty million seven hundred thousand pounds.

Power for the Treasury to borrow.

2.—(1) The Treasury may borrow from any person, by the issue of Treasury Bills or otherwise, and the Bank of England and the Bank of Ireland may advance to the Treasury on the credit of the said sum, any sum or sums not exceeding in the whole twenty million seven hundred thousand pounds.

(2) The date of payment of any Treasury Bills issued under this section shall be a date not later than the thirty-first day of March, one thousand nine hundred and thirty-two, and section six of the Treasury Bills Act, 1877 (which relates to the renewal of bills), shall not apply with respect to those bills. 40 & 41 Vict. c. 2.

(3) Any money borrowed otherwise than on Treasury Bills shall be repaid, with interest not exceeding five pounds per cent. per annum, out of the growing produce of the Consolidated Fund, at any period not later than the next succeeding quarter to that in which the money was borrowed.

(4) Any money borrowed under this section shall be placed to the credit of the account of the Exchequer, and shall form part of the said Consolidated Fund, and be available in any manner in which such Fund is available.

(5) The interest on any money borrowed under this section shall be paid out of the permanent annual charge for the National Debt.

APPROPRIATION OF GRANTS.

3. All sums granted by this Act out of the said Consolidated Fund towards making good the supply granted to His Majesty, amounting, as appears by Schedule (A), in the aggregate, to the sum of twenty million seven hundred thousand pounds, are appropriated for the services and purposes expressed in Schedule (B) annexed hereto. Appropriation of sums voted for supply services.

The abstract of schedules and schedules annexed hereto, with the notes (if any) to such schedules, shall be deemed to be part of this Act in the same manner as if they had been contained in the body thereof.

4. This Act may be cited for all purposes as the Appropriation (No. 2) Act, 1931. Short title.

ABSTRACT

OF

Section 3. # SCHEDULES (A.) and (B.) to which this Act refers.

SCHEDULE (A.)

	£	s.	d.
Grants out of the Consolidated Fund - -	20,700,000	0	0

Section 3. ## SCHEDULE (B.)—APPROPRIATION OF GRANTS.

1931.	Supply Grants. £	s.	d.
Civil (Supplementary), 1931 - - -	20,700,000	0	0
Total - - - - - -	20,700,000	0	0

SCHED. (A.) ## SCHEDULE (A.)

GRANTS OUT OF THE CONSOLIDATED FUND.

For the service of the year ending on the 31st day of March 1932 :—

	£	s.	d.
Under this Act - - - - - -	20,700,000	0	0
Total - - - - - -	20,700,000	0	0

SCHEDULE (B.)

CIVIL (SUPPLEMENTARY), 1931.

Schedule of Supplementary Sums granted to defray the Charges for the Services herein particularly mentioned for the Year ending on the 31st day of March 1932, viz. :—

CIVIL.

CLASS V.	Supply Grants. Sums not exceeding £
For the salaries and expenses of the Ministry of Labour and Subordinate Departments, including sums payable by the Exchequer to the Unemployment Fund, grants to associations, local authorities and others under the Unemployment Insurance, Labour Exchanges and other Acts; expenses of the Industrial Court; contribution towards the expenses of the International Labour Organisation (League of Nations); expenses of training and transference of workpeople and their families within Great Britain and Oversea (including expenditure additional to that authorised under section 2 (1) of the Labour Exchanges Act, 1909); and sundry services, including services arising out of the war - - - - - - - - - -	13,700,000

CLASS VI.	
For advances to the Road Fund - -	7,000,000