STATUTORY INSTRUMENTS

1979 No. 754

ARBITRATION

The Arbitration (Commodity Contracts) Order 1979

Made - - - -	*2nd July* 1979
Laid before Parliament	*9th July* 1979
Coming into Operation	*1st August* 1979

The Secretary of State, in exercise of the powers conferred on him by section 4(2) of the Arbitration Act 1979(**a**) and of all other powers enabling him in that behalf, hereby makes the following Order:—

1.—(1) This Order may be cited as the Arbitration (Commodity Contracts) Order 1979 and shall come into operation on 1st August 1979.

(2) In this Order—

"the Act" means the Arbitration Act 1979;

"market" means a commodity market or exchange.

2. The following markets are hereby specified for the purpose of section 4 of the Act—

(*a*) the markets set out in Part I of the Schedule hereto;

(*b*) any market in which contracts for sale are subject to the rules or regulations of one or other of the associations set out in Part II of the Schedule, whether or not the market is a market on which commodities are bought and sold at a particular place.

3. The following descriptions of contract are hereby specified for the purpose of section 4 of the Act—

(*a*) contracts for the sale of goods on any market specified in Article 2 of this Order;

(*b*) contracts for the sale of goods which are subject to arbitration rules of the London Metal Exchange or of an association set out in Part II of the Schedule hereto.

Cecil Parkinson,

Minister of State,
Department of Trade.

2nd July 1979.

(a) 1979 c. 42.

SCHEDULE

PART I

Markets

The London Cocoa Terminal Market
The London Coffee Terminal Market
The London Grain Futures Market
The London Metal Exchange
The London Rubber Terminal Market
The Gafta Soya Bean Meal Futures Market
The London Sugar Terminal Market
The London Vegetable Oil Terminal Market
The London Wool Terminal Market

PART II

Markets in which contracts are subject to rules or regulations of the following Associations

The Cocoa Association of London Limited
The Coffee Trade Federation
The Combined Edible Nut Trade Association
Federation of Oils, Seeds and Fats Associations Limited
The General Produce Brokers' Association of London
The Grain and Feed Trade Association Limited
The Hull Seed, Oil and Cake Association
The Liverpool Cotton Association Limited
London Jute Association
London Rice Brokers' Association
The National Federation of Fruit and Potato Trades Limited
The Rubber Trade Association of London
Skin, Hide and Leather Traders Association Limited
The Sugar Association of London
The Refined Sugar Association
The Tea Brokers' Association of London
The British Wool Confederation

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order specifies commodity markets or exchanges ("markets") in England or Wales and descriptions of contracts for the purpose of section 4 of the Arbitration Act 1979 ("the Act"), which defines "commodity contract" for the purposes of agreements excluding the right of appeal under section 1 of the Act or determinations of questions of law under section 2.

The markets specified by the Order are

(*a*) the markets set out in Part I of the Schedule to the Order;

(*b*) markets where the contracts for sale are subject to rules or regulations of an association set out in Part II of the Schedule.

The descriptions of contract specified by the Order are

(*a*) contracts for the sale of goods on any market specified by the Order; or

(*b*) contracts for the sale of goods which are subject to arbitration rules of the London Metal Exchange or of an association set out in Part II of the Schedule to the Order.

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