ANNO UNDECIMO

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ney at Interest, on Security of the Duties granted by the said Act, for Improvement of the Harbour.

Improvement to the said Harbour, it shall be lawful for the Commissioners for the execution of the said Act, or for any such Three of the said Commissioners as are authorized to do any Matter or Thing in execution of the said Act, from Time to Time, by and with the Consent and Approbation of the Lord Lieutenant or other Chief Governor or Governors of *Ireland*, (to be signified by the Chief Secretary of such Lord Lieutenant or other Chief Governor or Governors of *Ireland* to the Treasurer or any other one of the Commissioners for the Execution of the said Act, appointed by the Lord Lieutenant or other Chief Governor or Governors of *Ireland*,) to contract and agree with any Engineers, Surveyors, Workmen, Artificers, or other Persons, for the superintending, executing, and performing all and every or any Parts of any Work or Business for or about the building, erecting, and keeping in repair of any Pier, Jetty, or other Work whatever, for the Improvement of the said Harbour, and also, by and with the like Consent and Approbation, and for the building, erecting, or keeping in repair such Pier, Jetty, or other Work, or for any of the Purposes of the said Act, to borrow and take up at Interest any Sum or Sums of Money upon the Credit of the Rates and Duties to be levied, collected, and raised, and to be payable to the said Commissioners by virtue of the said Act or this Act, and to assign all or any Part of the said Rates and Duties to such Person or Persons as shall lend and advance any Money thereon, or to his or their Trustee or Trustees, as a Security for the Principal Money to be advanced, with Interest for the same; and the Costs of every such Assignment shall be defrayed by the said Commissioners out of the Monies to be so borrowed.

Form of Assignment.

II. And be it further enacted, That every such Assignment shall be in the Words or to the Effect following:

'WE, Three of the Commissioners for the Execution of an Act made in the Eighth Year of the Reign of King *George* the Fourth, intituled [*here set forth the Title of the said Act*], and by virtue of the Provisions of an Act made in the Eleventh Year of His said Majesty, intituled [*here set forth the Title of this Act*], in consideration of the Sum of advanced and lent by of upon the Credit and for the Purposes of the said Acts, do hereby grant and assign unto the said [*or* to any Trustee or Trustees, *as the Case may be*,] his Executors, Administrators, and Assigns, such Proportion of the Tolls and Duties payable to us by virtue of the said Acts as the said Sum of doth or shall bear to the whole Sum which may at any Time be borrowed or become due and owing or be charged upon the Credit of the Rates and Duties arising under the said Acts; to be holden from this Day of until the said Sum of with Interest at the Rate of *per Centum per Annum* for the same, shall be repaid and satisfied. In witness whereof we the said Commissioners have hereunto set our Hands and Seals the Day of in the Year .'

And every such Security shall be good, valid, and effectual, and shall entitle the Person or Persons to whom the same shall be made, his, her, or their Executors, Administrators, and Assigns, to the Payment thereof,

thereof, and to all Profits and Advantages thereon, according to the true Intent and Meaning of this Act, and as expressed in such Security.

Money may be raised by Annuities.

III. And be it further enacted, That in case the said Commissioners shall think it advisable or advantageous to raise all or any Part of the Money to be borrowed under this Act by granting Annuities for Lives, instead of by Assignment as aforesaid, it shall and may be lawful for the said Commissioners, and they are hereby authorized and empowered, to grant any Annuity or Annuities to any Person or Persons who shall contribute, advance, and pay into the Hands of the said Commissioners any such Sum or Sums of Money, as to the said Commissioners shall seem right and proper, for the absolute Purchase of any Annuity or Annuities, to be paid and payable during the natural Life or Lives of such Person or Persons as shall be nominated at the Time of the Payment of such Contribution or Purchase Money; and the Expence of every such Grant shall be defrayed by the said Commissioners; and the Grant of every such Annuity shall be in the Words or to the Effect following:

Form of Annuity.

'WE, Three of the Commissioners for the Execution of an Act made in the Eighth Year of the Reign of King *George* the Fourth, intituled [*here set forth the Title of the said Act*], and by virtue of the Provisions of an Act made in the Eleventh Year of the Reign of His said Majesty, intituled [*here set forth the Title of this Act*], in consideration of the Sum of paid by of for the Purposes of the said Acts, do hereby grant unto the said one Annuity or yearly Sum of out of the Rates and Duties payable to us by virtue of the said Acts, which Annuity or yearly Sum of shall be paid to the said his Executors, Administrators, or Assigns, during the Life of by Two equal half-yearly Payments, upon the Day of and Day of in every Year, during the natural Life of the said ; the first Payment thereof to be made on the Day of next ensuing the Date hereof. In witness whereof we the said Commissioners have hereunto set our Hands and Seals this Day of in the Year .'

Securities or Annuities may be transferred.

IV. And be it further enacted, That it shall and may be lawful to and for the Person and Persons entitled to any of the Securities or Annuities aforesaid, and their respective Executors, Administrators, and Assigns, as the Case may be, at any Time, by Writing under their Hands and Seals, to transfer such Securities or Annuities respectively to any Person or Persons whomsoever; which Transfer may be in the Words or to the Effect following:

Form of Transfer of Annuities.

'I being entitled to the Sum of [*or* to an Annuity of] secured to his Executors, Administrators, and Assigns, by virtue of an Assignment or Grant bearing Date the Day of from the Commissioners for the Execution of an Act made in the Eighth Year of the Reign of King *George* the Fourth, intituled [*here set forth the Title of the said Act*], upon the Credit of the

'Tolls

‘ Tolls and Duties payable to the said Commissioners, do hereby ‘ transfer all my Right, Title, and Benefit in and to the said Sum ‘ [*or* Annuity], and all Interest and other Money now due and ‘ owing thereon, unto his Executors, Administrators, ‘ and Assigns. Dated this Day of .’

And every such Assignment shall be good, valid, and effectual in the Law to all Intents and Purposes.

Interest of Money borrowed and Annuities shall be paid half-yearly.

V. And be it further enacted, That the Interest of such Money as shall be so borrowed by Mortgage as aforesaid, and such Annuities as shall be so granted, shall be paid half-yearly to the several Persons entitled thereto, in preference to all other Claims on the said Rates and Duties, or on the said Commissioners in respect thereof.

For preventing improvident Grants of Annuities.

VI. And for preventing improvident Grants of Annuities, be it further enacted, That the Amount of every Annuity to be granted by virtue of this Act shall be regulated according to the Price of the Three Pounds *per Centum* Consolidated Bank Annuities at the Time of granting the same, in the Manner and at the Rate and not exceeding the Rates from Time to Time established under and by virtue of an Act made in the last Session of Parliament, intituled 10 G. 4. c. 24. *An Act to enable the Commissioners for the Reduction of the National Debt to grant Life Annuities and Annuities for Terms of Years.*

Securities to be registered.

VII. And be it further enacted, That all Deeds and Securities made and entered into under the Authority of this Act shall be registered in the Public Office at *Dublin* for registering Memorials of Deeds, Conveyances, and Wills in *Ireland*; and all such Deeds and Securities shall take effect and be entitled to Priority and Preference according to the Date and Time of such Registry, in like Manner as other Deeds required to be registered in the said Office.

Harbour Duties extended to Steam Vessels and their Cargoes.

VIII. And be it further enacted, That all Steam Vessels which shall enter the said Harbour of *Ardglass* shall from Time to Time be subject and liable to such and the like Tonnage Duties as Steam Vessels entering the Harbour of *Belfast* shall and may be subject and liable to; and that it shall be lawful for the Commissioners for the Execution of the said recited Act from Time to Time for the Time being, and they are hereby authorized and empowered, to levy or cause to be levied such Tonnage Duties in lieu of any Tonnage Duties payable on such Vessels under the said recited Act of the Eighth Year of His Majesty, and also to levy for and in respect of any Merchandize, Commodities, Articles, Matters, and Things on board or put on board any such Steam Vessel as Merchandize, the several Rates and Duties of Quayage specified in the Schedule annexed to the said recited Act.

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