STATUTORY INSTRUMENTS

1968 No. 366

HOUSING, ENGLAND AND WALES

The Assistance for House Purchase and Improvement (Qualifying Lenders) Order 1968

Made - - - - 12*th March* 1968

Coming into Operation 20*th March* 1968

The Minister of Housing and Local Government, in exercise of his powers under sections 27 and 32(2) of the Housing Subsidies Act 1967(a), and after consultation with the Chief Registrar of Friendly Societies as required by section 27(2) of the said Act, hereby orders as follows:

1. This order may be cited as the Assistance for House Purchase and Improvement (Qualifying Lenders) Order 1968 and shall come into operation on 20th March 1968.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this order as it applies for the interpretation of an Act of Parliament.

3. The Elsecar, Hoyland and Wentworth Benefit Building Society shall be a qualifying lender for the purposes of all the provisions of Part II of the Housing Subsidies Act 1967.

Given under the official seal of the Minister of Housing and Local Government on 12th March 1968.

(L.S.)

J. E. Beddoe,

Under Secretary,
Ministry of Housing and Local Government.

(a) 1967 c. 29.

(b) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

By this order, the Minister of Housing and Local Government, after appropriate consultation, prescribes a further body as a qualifying lender for the purpose of operating the Option Mortgage Scheme. This body is additional to the bodies already jointly prescribed by previous orders made by the Minister, the Secretary of State for Scotland and the Secretary of State for Wales, all local authorities with powers to lend for house purchase and improvement, all building societies designated under section 1 of the House Purchase and Housing Act 1959 (c. 33) (i.e. those with "trustee" status), all development corporations, the Commission for the New Towns and the three Ministers themselves, all these being already designated as qualifying lenders by section 27(1) of the Housing Subsidies Act 1967 itself.