STATUTORY INSTRUMENTS

1971 No. 467

HOUSING, ENGLAND AND WALES

The Assistance for House Purchase and Improvement (Qualifying Lenders) Order 1971

Made - - -	18*th March* 1971
Coming into Operation	31*st March* 1971

The Secretary of State for the Environment, in exercise of his powers under sections 27 and 32(2) of the Housing Subsidies Act 1967(a), and after consultation with the Chief Registrar of Friendly Societies as required by section 27(2) of the said Act, hereby orders as follows:—

1. This order may be cited as the Assistance for House Purchase and Improvement (Qualifying Lenders) Order 1971 and shall come into operation on 31st March 1971.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this order as it applies for the interpretation of an Act of Parliament.

3. The Stanley and North West Durham Building Society shall be a qualifying lender for the purposes of all the provisions of Part II of the Housing Subsidies Act 1967.

Signed by authority of the
Secretary of State.
18th March 1971.

J. E. Beddoe,
An Under Secretary in the
Department of the Environment.

(a) 1967 c. 29.

(b) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

By this order, the Secretary of State for the Environment, after appropriate consultation, prescribes a further body as a qualifying lender for the purpose of operating the Option Mortgage Scheme. This body has been formed by the union of two building societies both of which were prescribed by previous orders, and is additional to the other bodies already jointly prescribed by previous orders made by the former Minister of Housing and Local Government (in the exercise of functions now exercisable by the Secretary of State for the Environment), the Secretary of State for Scotland and the Secretary of State for Wales, the bodies prescribed by two previous orders made by the former Minister of Housing and Local Government, and the bodies jointly prescribed by a previous order made by the former Minister of Housing and Local Government and the Secretary of State for Scotland; they are also additional to all local authorities with powers to lend for house purchase and improvement, all building societies designated under section 1 of the House Purchase and Housing Act 1959 (c. 33) (i.e. those with "trustee" status), all development corporations, the Commission for the New Towns and the three Secretaries of State themselves, all these being already designated as qualifying lenders by section 27(1) of the Housing Subsidies Act 1967 itself.