STATUTORY INSTRUMENTS

1975 No. 1451

HOUSING, ENGLAND AND WALES

The Assistance for House Purchase and Improvement (Qualifying Lenders) Order 1975

Made - - - - 3*rd September* 1975

Coming into Operation 1*st October* 1975

The Secretary of State for the Environment, in exercise of powers conferred by sections 27 and 32(2) of the Housing Subsidies Act 1967(a), and now vested in him (b), and after consultation with the Chief Registrar of Friendly Societies as required by section 27(2) of the said Act, hereby orders as follows:—

1. This order may be cited as the Assistance for House Purchase and Improvement (Qualifying Lenders) Order 1975 and shall come into operation on 1st October 1975.

2. The Interpretation Act 1889(c) shall apply for the interpretation of this order as it applies for the interpretation of an Act of Parliament.

3. The Target Building Society shall be a qualifying lender for the purposes of all the provisions of Part II of the Housing Subsidies Act 1967.

K. T. Barnett,
An Under Secretary in the
Department of the Environment.

Signed by authority of the
Secretary of State.
3rd September 1975.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

By this Order, the Secretary of State for the Environment prescribes a further body as a qualifying lender for the purposes of operating the Option Mortgage Scheme under Part II of the Housing Subsidies Act 1967 as amended by the Housing Act 1974 (c.44). This body is additional to others previously prescribed under, or listed as qualifying lenders in, section 27(1) of that Act.

(a) 1967 c. 29.
(b) S.I. 1970/1681 (1970 III, p. 5551).
(c) 1889 c. 63.

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