STATUTORY INSTRUMENTS

1980 No. 1636

HOUSING, ENGLAND AND WALES

The Assistance for House Purchase and Improvement (Qualifying Lenders) Order 1980

Made - - - - 28*th October* 1980

Coming into Operation 11*th November* 1980

The Secretary of State for the Environment, in exercise of powers conferred by sections 27 and 32(2) of the Housing Subsidies Act 1967**(a)** and now vested in him**(b)**, and of all other powers enabling him in that behalf, and after consultation with the Secretary of State for Trade, as required by section 27(2) of that Act**(c)**, hereby makes the following order:—

1. This order may be cited as the Assistance for House Purchase and Improvement (Qualifying Lenders) Order 1980 and shall come into operation on 11th November 1980.

2. Save and Prosper Pensions Limited, being an insurance company within the meaning of section 32 of the Housing Subsidies Act 1967, is hereby prescribed as a qualifying lender for the purposes of all of the provisions of Part II of that Act.

Signed by authority of
the Secretary of State
28th October 1980.

G. H. Chipperfield,
An Under Secretary in the
Department of the Environment.

EXPLANATORY NOTE

(This Note is not part of the Order.)

By this Order, the Secretary of State for the Environment prescribes a further body as a qualifying lender for the purposes of operating the option mortgage scheme under Part II of the Housing Subsidies Act 1967. This body is additional to those listed in, or previously prescribed under, section 27 of that Act.

(a) 1967 c. 29. **(b)** S.I. 1970/1681.
(c) The function of the Board of Trade under section 27(2), which is exercisable concurrently with the Secretary of State (S.I. 1970/1537), is exercised by the Secretary of State for Trade.

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