EXPLANATORY NOTE

(This Note is not part of the Rules, but is intended to indicate their general purport.)

These Rules supersede the Order of the Board of Trade dated June 6, 1910, (S.R. & O. 1910 (No. 566)) making Rules and Regulations and prescribing Forms under the Assurance Companies Act, 1909, a number of subsequent Orders amending that Order, and certain Regulations made under the Assurance Companies Act, 1946.

The only substantial alteration to the former Rules and Regulations relates to the audit of accounts of assurance companies incorporated or having their principal place of business outside Great Britain (Rule 12). To these companies the present Rules apply the audit provisions of the Companies Act, 1948, in a modified form.

The Assurance Companies (Amendment) Rules, 1950

1950 No. 643

Made - - - -	*20th April*, 1950
Laid before Parliament	*21st April*, 1950
Coming into Operation	*1st June*, 1950

The Board of Trade pursuant to the powers conferred upon them by the Assurance Companies Act, 1909(**a**), as amended(**b**), and the Assurance Companies Act, 1946(**c**), and all other powers in that behalf enabling them hereby make the following Rules:—

1.—(1) At the end of Rule 13 of the Assurance Companies Rules, 1950(**d**), there shall be added the words "for a certified copy or extract".

(2) From Rule 14 of the aforementioned Rules there shall be deleted the words "for a certified copy or extract".

2. The Interpretation Act, 1889(**e**), applies to the interpretation of these Rules as it applies to the interpretation of an Act of Parliament.

3. These Rules may be cited as the Assurance Companies (Amendment) Rules, 1950, and shall come into operation on the 1st day of June, 1950.

Dated this 20th day of April, 1950.

Harold Wilson,
President of the Board of Trade.

EXPLANATORY NOTE

(This Note is not part of the Rules, but is intended to indicate their general purport.)

In the Assurance Companies Rules, 1950, the words "for a certified copy or extract" appear at the end of Rule 14 instead of at the end of Rule 13, as was intended. These Rules correct that error.

(a) 9 Edw. 7. c. 49.
(b) 1 & 2 Geo. 5. c. 6; 13 & 14 Geo. 5. c. 8; 20 & 21 Geo. 5. c. 43; 9 & 10 Geo. 6. c. 28.
(c) 9 & 10 Geo. 6. c. 28.
(d) S.I. 1950 No. 533, p. 1121 above.
(e) 52 & 53 Vict. c. 63.