STATUTORY INSTRUMENTS

1983 No. 81

CIVIL AVIATION

The Aviation Security Fund (Winding Up) Order 1983

Made - - - -	28*th January* 1983
Laid before Parliament	7*th February* 1983
Coming into Operation	1*st April* 1983

The Secretary of State, in exercise of his powers under section 36(1) and (3) of the Aviation Security Act 1982(**a**) and of all other powers enabling him in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Aviation Security Fund (Winding Up) Order 1983 and shall come into operation on 1st April 1983.

2. The Aviation Security Fund shall be wound up.

3. The obligation imposed by Regulation 3 of the Aviation Security Fund Regulations 1982(**b**) to pay contributions to the Aviation Security Fund in respect of any period after the coming into operation of this Order shall be suspended.

4. On completion of the winding up of the Aviation Security Fund there shall be returned to each manager of an aerodrome by whom contributions have been made to the Fund a share of the net assets then standing to the credit of the Fund which bears the same proportion to those assets as the manager's contributions to the Fund in the last 12 months during which contributions are made to the Fund bear to the total contributions made by managers of aerodromes to the Fund during those 12 months.

Iain Sproat,
Parliamentary Under Secretary of State,
Department of Trade.

28th January 1983.

(**a**) 1982 c. 36. (**b**) S.I. 1982/220, amended by S.I. 1982/1065.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order provides for the winding up of the Aviation Security Fund. It also provides for the return to managers of aerodromes who have contributed to the Fund of a share of the net assets standing to the credit of the Fund on completion of the winding up.

The Order also suspends payment of contributions to the Fund under Regulation 3 of the Aviation Security Fund Regulations 1982 so that aerodrome managers are no longer required to make contributions in respect of any period after the coming into operation of the Order.

When the Fund has been wound up a further Order will be made declaring the day on which the winding up was completed. On that day sections 32(1), (5), (6) and (7) and 33 of the Aviation Security Act 1982 will (by virtue of section 36(2) of that Act) cease to have effect and the Aviation Security Fund Regulations 1982, made under section 33, will accordingly lapse.

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