

ANNO TRICESIMO NONO & QUADRAGESIMO

GEORGII III. REGIS.

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ſhould be in the Year of our Lord One thouſand ſeven hundred and thirty-two, and not before; and upon Repayment by Parliament, to the ſaid Governor and Company of the Bank of *England*, or their Succeſſors, of the ſeveral Sums, amounting to One million ſix hundred thouſand Pounds therein mentioned, without any Deduction, Diſcount, or Abatement whatſoever to be made out of the ſaid Sum of One million ſix hundred thouſand Pounds, or any Part thereof; and upon Payment to the ſaid Governor and Company, and their Succeſſors, of all Arrears of the ſaid One hundred thouſand Pounds *per Annum*, and all the Principal and Intereſt Money which ſhould be owing unto them upon all ſuch Tallies, Exchequer Orders, or Parliamentary Funds, which the ſaid Governor and Company, or their Succeſſors, ſhould have remaining in their Hands, or be entitled to, at the Time of ſuch Notice to be given as aforeſaid, (ſuch Funds for Redemption whereof other Proviſion was made in the ſame Act only excepted); then, and in ſuch Caſe, and not till then, the ſaid yearly Fund of One hundred thouſand Pounds ſhould ceaſe and determine, as by the ſaid Act (Relation being thereunto had) may more plainly appear: And whereas, by an Act of Parliament, made in the Twelfth Year of Her ſaid late Majeſty's Reign, intituled, *An Act to raiſe Twelve hundred thouſand Pounds for Publick Uſes, by circulating a further Sum in Exchequer Bills; and for enabling Her Majeſty to raiſe Five hundred thouſand Pounds on the Revenues appointed for Uſes of Her Civil Government, to be applied for or towards Payment of ſuch Debts and Arrears owing to Her Servants, Tradeſmen, and others, as are therein mentioned*; the before recited Proviſo or Condition for determining the ſaid yearly Fund of One hundred thouſand Pounds, upon Twelve Months Notice after the ſaid Firſt Day of *Auguſt* One thouſand ſeven hundred and thirty-two, upon ſuch Payments as aforeſaid, was thereby repealed and made void: And it was thereby provided and enacted, That at any Time, upon Twelve Months Notice after the Firſt Day of *Auguſt* which ſhould be in the Year of our Lord One thouſand ſeven hundred and forty-two, and not before; and upon Repayment by Parliament, to the ſaid Governor and Company of the Bank of *England*, or their Succeſſors, of the ſaid Sum of Sixteen hundred thouſand Pounds, without any Deduction, Diſcount, or Abatement whatſoever, and upon Payment to the ſaid Governor and Company, and their Succeſſors, of all Arrears of the ſaid One hundred thouſand Pounds *per Annum*, and all the Principal and Intereſt Money which ſhould be owing to them upon all ſuch Tallies, Exchequer Orders, or Parliamentary Funds, which the ſaid Governor and Company, or their Succeſſors, ſhould have remaining in their Hands, or be entitled to at the Time of ſuch Notice to be given as aforeſaid, (ſuch Funds for Redemption whereof other Proviſion is made in the ſaid former Acts, or any of them, or in the ſaid recited Act, always excepted); then, and in ſuch Caſe, and not till then, the ſaid yearly Fund of One hundred thouſand Pounds ſhould ceaſe and determine: And it is alſo further provided and enacted, That, from and after ſuch Redemption of the ſaid One hundred thouſand Pounds *per Annum*, and from and after Redemption ſhould be made by Parliament of the Annuity of One hundred and ſix thouſand five hundred and one Pounds, Thirteen Shillings, and Five-pence, by the ſaid recited Act of the Seventh Year of Her ſaid late Majeſty's Reign, ſettled and payable to the ſaid Governor and Company, in the Manner therein mentioned; and from and after Redemption ſhould likewiſe be made of the Fund eſtabliſhed by the ſaid recited Act, in

Recital of an Act 12 *Anne*.

relation to the Exchequer Bills therein mentioned; then, and not till then, the ſaid Corporation of the Governor and Company of the Bank of *England* ſhould ceaſe and determine; but, till then, the ſaid Governor and Company ſhould continue a Corporation, and ſhould have and enjoy all the Powers and Privileges they were entitled to, as by the ſame Act (Relation being thereunto had), may more fully appear: And whereas by an Act of Parliament, made in the Fifteenth Year of the Reign of His late Majeſty King *George* the Second, intituled, *An Act for eſtabliſhing an Agreement with the Governor and Company of the Bank of* England, *for advancing the Sum of One million ſix hundred thouſand Pounds, towards the Supply for the Service of the Year One thouſand ſeven hundred and forty-two*; the ſaid Governor and Company, and their Succeſſors, were directed to advance and pay into the Receipt of His Majeſty's Exchequer for His Majeſty's Uſe, the full Sum of One million ſix hundred thouſand Pounds, on or before ſuch Time, and in ſuch Manner, and under ſuch Conditions, as in the ſaid Act are mentioned: And it was thereby declared and enacted, That the ſeveral and reſpective Proviſoes contained in the ſaid Acts of the Seventh and Twelfth Years of the Reign of Her late Majeſty Queen *Anne*, and each of them, and all other Proviſoes contained in any other Act or Acts of Parliament for determining the ſaid Fund of One hundred thouſand Pounds *per Annum*, and the ſaid Corporation of the Governor and Company of the Bank of *England*, upon the reſpective Notices and Payments in the ſame reſpective Acts mentioned, ſhould be, and were thereby repealed and made void; and that the ſaid Governor and Company of the Bank of *England*, ſo enlarged as aforeſaid, and their Succeſſors for ever, ſhould remain, continue, and be One Body Corporate and Politick, by the Name aforeſaid, and ſhould for ever have, receive, and enjoy, the ſaid entire yearly Fund of One hundred thouſand Pounds, out of the ſaid Rates and Duties of Exciſe, together with a perpetual Succeſſion and Privilege of excluſive Banking as therein-after was mentioned, and all other Abilities, Capacities, Powers, Authorities, Franchiſes, Exemptions, Privileges, Profits, and Advantages whatſoever, whereunto the Governor and Company of the Bank of *England*, before the making of the ſaid Act, were entitled, by the ſaid Acts of the Seventh and Twelfth Years of the Reign of Her ſaid late Majeſty Queen *Anne*, or either of them, or by any other Act or Acts of Parliament, Grants, or Charters whatſoever, then in force; all which were, by the ſaid Act, ratified and confirmed to the ſaid Governor and Company, and their Succeſſors, freed and diſcharged of and from the ſaid Proviſoes and Conditions of Redemption thereby repealed, or intended to be repealed, as aforeſaid, and all other Proviſoes, Powers, Acts, Matters, and Things whatſoever, theretofore had, made, done, or committed, for redeeming, determining, or making void, the ſaid Corporation, or yearly Fund of One hundred thouſand Pounds, and the ſaid Privilege of excluſive Banking, and all other their Abilities, Capacities, Powers, Authorities, Franchiſes, Exemptions, Privileges, Profits, and Advantages, or any of them; ſubject nevertheleſs to ſuch Reſtrictions, Rules, and Directions, and alſo to ſuch other Agreements, Matters, and Things, as in the ſaid Acts and Charters, or any of them then in force, were contained or preſcribed, and alſo ſubject to the Power and Condition of Redemption thereafter in the ſaid Act contained in that Behalf: And it was thereby alſo provided and enacted, That at any Time, upon Twelve Months Notice, after the Firſt Day of *Auguſt* which ſhould be in the

Recital of 15 *Geo.* II. Cap. 13.

Year

Year of our Lord One thouſand ſeven hundred and ſixty-four, and not before, and upon the Repayment by Parliament, to the ſaid Governor and Company of the Bank of *England*, or their Succeſſors, as well of the ſaid Sum of One million ſix hundred thouſand Pounds formerly advanced, as of the Sum of One million ſix hundred thouſand Pounds before-mentioned then to be advanced, amounting, in the Whole, to the Sum of Three millions two hundred thouſand Pounds, without any Deduction, Diſcount, or Abatement whatſoever, to be made out of the ſaid Sum of Three millions two hundred thouſand Pounds, or any Part thereof; and upon Payment to the ſaid Governor and Company, and their Sncceſſors, of all the Arrears of the ſaid One hundred thouſand Pounds *per Annum*, and all the Principal and Intereſt Money which ſhould be owing unto them upon all ſuch Tallies, Exchequer Orders, Exchequer Bills, or Parliamentary Funds, which the ſaid Governor and Company, or their Succeſſors, ſhould have remaining in their Hands, or be entitled to, at the Time of ſuch Notice to be given as aforeſaid, (ſuch Funds for Redemption whereof other Proviſion was made in and by the Acts of Parliament therein mentioned, always and only excepted); then, and in ſuch Caſe, and not till then, the ſaid yearly Fund of One hundred thouſand Pounds ſhould ceaſe and determine: And whereas by an Act of Parliament, made in the Fourth Year of the Reign of His preſent Majeſty, intituled, *An Act for eſtabliſhing an Agreement with the Governor and Company of the Bank of* England, *for raiſing certain Sums of Money towards the Supply for the Service of the Year One thouſand ſeven hundred and ſixty-four; and for more effectually preventing the forging Powers to transfer ſuch Stock, or receive ſuch Dividends or Annuities as are therein mentioned, and the fraudulent perſonating the Owners thereof*; it is recited, That the Governor and Company of the Bank of *England* were willing and contented to advance, towards the Supply granted to His Majeſty for the Service of the Year One thouſand ſeven hundred and ſixty-four, the Sum of One Million, on Exchequer Bills bearing Intereſt, to be paid quarterly; and the ſaid Exchequer Bills to be charged upon, and repaid out of, the Firſt Aids or Supplies which ſhould be granted by Parliament for the Service of the Year One thouſand ſeven hundred and ſixty-ſix; and in caſe ſufficient Aids or Supplies ſhould not be granted for that Purpoſe before the Fifth Day of *April* One thouſand ſeven hundred and ſixty-ſix, the ſame to be charged upon, and repaid out of, the Sinking Fund; and alſo to pay into His Majeſty's Exchequer, towards the ſaid Supply, the Sum of One hundred and ten thouſand Pounds, without any Repayment of the Principal, or Allowance of Intereſt for the ſame; provided that the Privilege of excluſive Banking, and all other Abilities, Capacities, Powers, Authorities, Franchiſes, Exemptions, Privileges, Profits, and Advantages, in the ſaid recited or any former Act contained, ſhould be granted and confirmed to the ſaid Governor and Company, in ſuch Manner as in the ſaid recited Act is mentioned: And it was by the ſaid laſt recited Act (amongſt other Things) declared and enacted, That ſuch Part of the ſaid recited Proviſion, contained in the ſaid Act made in the Fifteenth Year of the Reign of His late Majeſty King *George* the Second, as relates to the determining the ſaid Fund of One hundred thouſand Pounds *per Annum*, and the ſaid Corporation of the Governor and Company of the Bank of *England*, upon the Notice and Payments therein mentioned, ſhould be, and were thereby repealed and made void; and that the ſaid Governor and Company of the Bank of *England*, and their Succeſſors for ever,

Recital of 4 *Geo.* III, Cap. 25.

ſhould remain, continue, and be One Body Corporate and Politick, by the Name aforeſaid, and ſhould for ever have, receive, and enjoy, the ſaid entire yearly Fund of One hundred thouſand Pounds, out of the ſaid Rates and Duties of Exciſe, together with a perpetual Succeſſion and Privilege of excluſive Banking, as therein-after was mentioned, and all other Abilities, Capacities, Powers, Authorities, Franchiſes, Exemptions, Privileges, Profits, and Advantages whatſoever, whereunto the Governor and Company of the Bank of *England*, before the making of the ſaid Act, were entitled by the ſaid Acts of the Seventh and Twelfth Years of the Reign of Her ſaid late Majeſty Queen *Anne*, and the ſaid Act of the Fifteenth Year of the Reign of His late Majeſty King *George* the Second, or any of them, or by any other Act or Acts of Parliament, Grants, or Charters whatſoever, then in force; all which were by the ſaid Act ratified and confirmed to the ſaid Governor and Company, and their Succeſſors, freed and diſcharged of and from the ſaid Proviſo and Conditions of Redemption thereby repealed, or intended to be repealed, as aforeſaid, and all other Proviſoes, Powers, Acts, Matters, and Things whatſoever, theretofore had, made, done, or committed, for redeeming, determining, or making void the ſaid Corporation, or yearly Fund of One hundred thouſand Pounds, and the ſaid Privilege of excluſive Banking, and all other their Abilities, Capacities, Powers, Authorities, Franchiſes, Exemptions, Privileges, Profits, and Advantages, or any of them; ſubject nevertheleſs to ſuch Reſtrictions, Rules, and Directions, and alſo to ſuch other Agreements, Matters, and Things, as, in the ſaid Acts and Charters, or any of them then in force, were contained or preſcribed, and alſo ſubject to the Power and Condition thereafter in the ſaid Act contained in that Behalf: And it was thereby alſo provided and enacted, That, at any Time, upon Twelve Months Notice, after the Firſt Day of *Auguſt* which ſhould be in the Year of our Lord One thouſand ſeven hundred and eighty-ſix, and not before, and upon Repayment by Parliament, to the ſaid Governor and Company of the Bank of *England*, or their Succeſſors, of the ſaid Sum of Three millions two hundred thouſand Pounds, advanced by virtue of the ſaid in Part recited Acts, without any Deduction, Diſcount, or Abatement whatſoever, to be made out of the ſaid Sum of Three millions two hundred thouſand Pounds, or any Part thereof; and upon Payment to the ſaid Governor and Company, and their Succeſſors, of all the Arrears of the ſaid One hundred thouſand Pounds *per Annum*, and all the Principal and Intereſt Money which ſhould be owing unto them, upon all ſuch Tallies, Exchequer Orders, Exchequer Bills, or Parliamentary Funds, which the ſaid Governor and Company, or their Succeſſors, ſhall have remaining in their Hands, or be entitled to at the Time of ſuch Notice to be given as aforeſaid (ſuch Funds for Redemption whereof other Proviſion was made in and by the Acts of Parliament therein mentioned, always and only excepted); then, and in ſuch Caſe, and not till then, the ſaid yearly Fund of One hundred thouſand Pounds ſhould ceaſe and determine: And whereas, by an Act of Parliament made, in the Twenty-firſt Year of the Reign of His preſent Majeſty, intituled, *An Act for eſtabliſhing an Agreement with the Governor and Company of the Bank of* England, *for advancing the Sum of Two Millions towards the Supply for the Service of the Year One thouſand ſeven hundred and eighty-one*; it is recited that the ſaid Governor and Company of the Bank of *England* were willing and contented to advance towards the Supply granted to His Majeſty for the Service of the Year One thouſand ſeven hundred and eighty-one the Sum of

Recital of 21 *Geo.* III, Cap 60.

Two Millions, at the Periods therein mentioned, on Exchequer Bills, bearing Intereſt at the Rate of Three Pounds *per Centum per Annum*, and the ſaid Exchequer Bills to be charged upon and repaid out of any of the Aids or Supplies which ſhould be granted by Parliament for the Service of the Year One thouſand ſeven hundred and eighty-four; and in caſe ſufficient Aids or Supplies ſhould not be granted for that Purpoſe before the Fifth Day of *April* One thouſand ſeven hundred and eighty-four, the ſame to be charged upon and repaid out of the Sinking Fund; provided that the Privilege of excluſive Banking, and all other the Abilities, Capacities, Powers, Authorities, Franchiſes, Exemptions, Privileges, Profits, and Advantages, in any former Act contained, ſhould be granted and confirmed to the ſaid Governor and Company, in ſuch Manner as therein after mentioned: And it was by the ſaid recited Act, amongſt other Things, declared and enacted, That ſuch Part of the ſaid recited Proviſion, contained in the ſaid Act made in the Fourth Year of the Reign of His preſent Majeſty, as relates to the determining the ſaid Fund of One hundred thouſand Pounds *per Annum*, and the ſaid Corporation of the Governor and Company of the Bank of *England*, upon the Notice and Payments therein mentioned, ſhould be and were thereby repealed and made void; and that the ſaid Governor and Company of the Bank of *England*, and their Succeſſors for ever, ſhould remain, continue, and be One Body Corporate and Politick, by the Name aforeſaid, and ſhould for ever have, receive, and enjoy the ſaid entire yearly Fund of One hundred thouſand Pounds, out of the ſaid Rates and Duties of Exciſe, together with a perpetual Succeſſion and Privilege of excluſive Banking, as therein after is mentioned, and all other Abilities, Capacities, Powers, Authorities, Franchiſes, Exemptions, Privileges, Profits, and Advantages, whatſoever, whereunto the Governor and Company of the Bank of *England* were or before the making of the ſaid recited Act were entitled by the ſaid Acts of the Seventh and Twelfth Years of the Reign of Her ſaid late Majeſty Queen *Anne*, and the ſaid Acts of the Fifteenth Year of the Reign of His late Majeſty King *George* the Second, and of the Fourth Year of the Reign of His preſent Majeſty, or any of them, or by any other Act or Acts of Parliament, Grants, or Charters, whatſoever, then in force, or which were by the ſaid Act ratified and confirmed to the ſaid Governor and Company, and their Succeſſors, freed and diſcharged of and from the ſaid Proviſo and Conditions of Redemption, thereby repealed, or intended to be repealed, as aforeſaid, and all other Proviſoes, Powers, Acts, Matters, and Things, whatſoever, theretofore had, made, done, or committed, for redeeming, determining, or making void, the ſaid Corporation or yearly Fund of One hundred thouſand Pounds, and the ſaid Privilege of excluſive Banking, and all other their Abilities, Capacities, Powers, Authorities, Franchiſes, Exemptions, Privileges, Profits, and Advantages, or any of them; ſubject nevertheleſs to ſuch Reſtrictions, Rules, and Directions, and alſo to ſuch other Agreements, Matters, and Things, as in the ſaid Acts and Charters, or any of them in force, were contained or preſcribed, and alſo ſubject to the Power and Condition of Redemption therein after contained in that Behalf: And it was thereby provided and enacted, That at any Time, upon Twelve Months Notice, after the Firſt Day of *Auguſt* which ſhould be in the Year of our Lord One thouſand eight hundred and twelve, and not before, and upon Repayment by Parliament, to the ſaid Governor and Company of the Bank of *England*, or their Succeſſors, of the ſaid Sum of Three millions two hundred thouſand

Pounds, advanced by virtue of the ſaid in Part recited Acts, without any Deduction, Diſcount, or Abatement whatſoever, to be made out of the ſaid Sum of Three millions two hundred thouſand Pounds, or any Part thereof; and upon Payment to the ſaid Governor and Company, and their Succeſſors, of all the Arrears of the ſaid One hundred thouſand Pounds *per Annum*, and all the Principal and Intereſt Money which ſhould be owing unto them upon all ſuch Tallies, Exchequer Orders, Exchequer Bills, or Parliamentary Funds, which the ſaid Governor and Company, or their Succeſſors, ſhould have remaining in their Hands, or be entitled to at the Time of ſuch Notice to be given as aforeſaid, ſuch Funds for Redemption whereof other Proviſion is made in and by the Acts of Parliament therein mentioned, always and only excepted; then and in ſuch Caſe, and not till then, the ſaid yearly Fund of One hundred thouſand Pounds ſhall ceaſe and determine: And to prevent any Doubts that might ariſe concerning the Privilege or Power given, by former Acts of Parliament, to the ſaid Governor and Company, of excluſive Banking, and alſo in regard to the erecting any other Bank or Banks by Parliament, or reſtraining other Perſons from Banking during the Continuance of the ſaid Privilege, granted to the Governor and Company of the Bank of *England*, as therein before recited; it was by the ſaid recited Act further enacted and declared, That it was the true Intent and Meaning of the ſame Act, that no other Bank ſhould be erected, eſtabliſhed, or allowed by Parliament; and that it ſhould not be lawful for any Body Politick or Corporate whatſoever, erected or to be erected, or for any other Perſons, united or to be united in Covenants or Partnerſhip, exceeding the Number of Six Perſons, in that Part of *Great Britain* called *England*, to borrow, owe, or take up, any Sum or Sums of Money on their Bills or Notes, payable at Demand, or at any leſs Time than Six Months from the borrowing thereof, during the Continuance of ſuch ſaid Privilege to the ſaid Governor and Company, who were thereby declared to be and remain a Corporation, with the Privilege of excluſive Banking, as before recited, ſubject to Redemption on the Terms and Conditions before mentioned; (that is to ſay,) on One Year's Notice, after the Firſt Day of *Auguſt* One thouſand eight hundred and twelve, and Repayment of the Three millions two hundred thouſand Pounds, and all Arrears of the One hundred thouſand Pounds *per Annum*, and all the Principal and Intereſt Money that ſhould be owing them on all ſuch Tallies, Exchequer Orders, Exchequer Bills, or Parliamentary Funds, (ſuch Funds as were before mentioned only and always excepted), which the ſaid Governor and Company, or their Succeſſors, ſhould have remaining in their Hands, or be entitled to, at the Time of ſuch Notice to be given as aforeſaid, and not otherwiſe; any Thing in the ſaid recited Act, or any former Act or Acts of Parliament, to the contrary in anywiſe notwithſtanding: And whereas the ſaid Governor and Company of the Bank of *England* are willing and contented to advance, towards the Supply granted to Your Majeſty for the Service of the Year One thouſand eight hundred, the Sum of Three Millions, on or before the Fifth Day of *April* One thouſand eight hundred, on the Security of Exchequer Bills, to bear Date the ſaid Fifth Day of *April* One thouſand eight hundred, and to be made payable without Intereſt, and to be charged and chargeable upon and repaid out of the Firſt Aids or Supplies which ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and ſix; and in caſe ſufficient Aids or Supplies ſhall not be granted

The Bank are willing to advance Three Millions for the Service of the preſent Year;

granted by Parliament for that Purpoſe before the Fifth Day of *April* One thouſand eight hundred and ſix, the ſame to be charged and chargeable upon and repaid out of the Conſolidated Fund; provided that the ſaid Governor and Company ſhall have the Option of being repaid the ſaid Sum of Three Millions, at any Time before the Expiration of the Term of Six Years, to be computed from the ſaid Fifth Day of *April* One thouſand eight hundred, in caſe the Price of the Three *per Centum* Conſolidated Annuities ſhall be Eighty Pounds *per Centum*, or more, upon giving Six Month's Notice for that Purpoſe to the Lord High Treaſurer, or to the Lords Commiſſioners for executing the Office of Lord High Treaſurer of *Great Britain* for the Time being, and upon ſuch Repayment the ſaid Governor and Company ſhall deduct or allow a Diſcount to the Publick at and after the Rate of Five Pounds *per Centum per Annum* on the Sum repaid for ſuch Part of the ſaid Term of Six Years as ſhall then remain unexpired, and that in Conſideration of the ſaid Advance of Three Millions in the Manner, for the Period, and upon the Terms above-mentioned, the ſaid Governor and Company be continued a Corporation with the ſole Power and Privilege of excluſive Banking, and all other the Abilities, Capacities, Powers, Authorities, Franchiſes, Immunities, Exemptions, Privileges, Profits, Emoluments, Benefits, and Advantages, which they now have, poſſeſs, or enjoy, by virtue or in purſuance of their Charter, or of any former Act or Acts of Parliament, or of any Employment by or on Behalf of the Publick, be granted and confirmed to the ſaid Governor and Company, in ſuch Manner as is herein-after mentioned: Now, we Your Majeſty's moſt dutiful and loyal Subjects, the Commons of *Great Britain*, in Parliament aſſembled, being deſirous to raiſe, with as much Eaſe and Advantage as poſſible to Your Subjects, the neceſſary Supplies, and to encourage the ſaid Governor and Company to advance the ſaid Sum of Three Millions, do moſt humbly beſeech Your Majeſty that it may be enacted; and be it enacted by the King's moſt Excellent Majeſty, by and with the Advice and Conſent of the Lords Spiritual and Temporal, and Commons, in this preſent Parliament aſſembled, and by the Authority of the ſame, That it ſhall and may be lawful to and for the Commiſſioners of His Majeſty's Treaſury now or for the Time being, or any Three or more of them, or the High Treaſurer for the Time being, at any Time or Times before the Fifth Day of *April* One thouſand eight hundred, to cauſe or direct any Number of Exchequer Bills to be made out for any Sum or Sums of Money, not exceeding in the Whole the Sum of Three millions, in the ſame or like Manner, Form, and Order, and according to the ſame or like Rules and Directions, as in and by an Act of this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred*, are enacted and preſcribed concerning the Exchequer Bills to be made in purſuance of the ſaid Act.

provided their excluſive Privilege of Banking, &c. be confirmed.

Commiſſioners of the Treaſury empowered to make out Exchequer Bills for Three Millions, before *April* 5, 1800.

II. And be it further enacted, That all and every the Clauſes, Proviſoes, Powers, Privileges, Advantages, Penalties, Forfeitures, and Diſabilities, contained in the ſaid laſt-mentioned Act, relating to the Exchequer Bills authorized to be made by the ſame Act, (except ſuch Clauſes as do charge the ſame on the Taxes granted by the ſame Act, and ſuch Clauſes as limit or relate to the aſcertaining the Rate of Intereſt to be

All the Proviſoes, Penalties, &c. contained in the Malt Act of this Seſſion relating to Exchequer Bills, (except, *etc.*)

paid for the Forbearance of Money lent on the Credit of the ſaid Act, and alſo except as herein-after mentioned), ſhall be applied and extended to the Exchequer Bills to be made in purſuance of this Act, as fully and effectually, to all Intents and Purpoſes, as if the ſame had been originally authorized by the ſaid laſt mentioned Act, or as if the ſaid ſeveral Clauſes or Proviſoes had been particularly repeated and re-enacted in the Body of this Act.

ſhall be applied to the Exchequer Bills to be made in purſuance of this Act.

III. And be it further enacted, That no Intereſt whatſoever ſhall be payable upon or by virtue of the Exchequer Bills to be made out in purſuance of this Act; and that the Whole thereof ſhall bear Date the Fifth Day of *April* One thouſand eight hundred, and be made payable on the Fifth Day of *April* One thouſand eight hundred and ſix.

No Intereſt payable on Exchequer Bills.

IV. Provided always, and be it further enacted, That no Exchequer Bill or Bills, to be made out by virtue of this Act, ſhall, after the ſame hath or have been iſſued at the Exchequer, be afterwards, at any Time before the Expiration of Six Years from the Day of the Date of ſuch Exchequer Bill, received or taken, or paſs or be current to any Receiver or Collector, in *Great Britain*, of the Cuſtoms, Exciſe, or any Revenue, Supply, Aid, or Tax whatſoever, due or payable to His Majeſty, his Heirs or Succeſſors, or at the Receipt of the Exchequer, from any ſuch Receiver or Collector, or from any other Perſon or Perſons, Bodies Politick or Corporate; nor ſhall any ſuch Receiver or Collector exchange, at any Time before the Expiration of Six Years from the Day of the Date of ſuch Exchequer Bills, for any Money of ſuch Revenues, Aids, Taxes, or Supplies, in his Hands, any Exchequer Bill or Bills which ſhall have been iſſued as aforeſaid by virtue of this Act; nor ſhall any Action be maintained againſt any ſuch Receiver or Collector for neglecting or refuſing to exchange any ſuch Bill or Bills for ready Money, before the ſame ſhall have been iſſued Six Years from the Receipt of the Exchequer, according to the Date thereof; any Thing in the ſaid Act made in this preſent Seſſion of Parliament, intituled, *An Act for continuing and granting to His Majeſty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thouſand eight hundred*, or this Act, contained to the contrary notwithſtanding.

Bill iſſued at the Exchequer not to be current to any Collector of the Cuſtoms *etc.* for Six Years.

V. And be it further enacted, That all ſuch Exchequer Bills, and all Charges incident to, or attending the ſame, ſhall be, and are hereby charged and chargeable upon, and ſhall be repaid or borne by or out of any of the Aids or Supplies which ſhall be granted by Parliament for the Service of the Year One thouſand eight hundred and ſix; and in caſe ſufficient Aids or Supplies for that Purpoſe ſhall not be granted before the Fifth Day of *April* One thouſand eight hundred and ſix, then all the ſaid Exchequer Bills, with the Charges incident to or attending the ſame, ſhall be and are hereby charged and chargeable upon ſuch Monies, as at any Time or Times at or after the ſaid Fifth Day of *April* One thouſand eight hundred and ſix, ſhall be or remain in the Receipt of the Exchequer of the Conſolidated Fund, (except ſuch Monies of the ſaid Conſolidated Fund as ſhall then be appropriated to any particular Uſe or Uſes by any Act or Acts of Parliament in that Behalf); and ſuch Monies of the ſaid Conſolidated Fund ſhall and may be iſſued and applied, as ſoon as the ſame can be regularly ſtated and aſcertained, for and towards paying off, cancelling, and diſcharging

Exchequer Bills to be repaid out of any Supplies to be granted for the Year 1806.

If ſufficient Supplies are not granted before *April 5*, 1806, the ſaid Bills ſhall be charged on the Conſolidated Fund.

charging ſuch Exchequer Bills, and Charges, until the Whole of them ſhall be paid off, cancelled, and diſcharged, or Money ſufficient for that Purpoſe be kept and reſerved in the Exchequer, to be payable on Demand to the reſpective Proprietors thereof.

Monies ſo iſſued out of the Conſolidated Fund to be replaced out of the Firſt Supplies.

VI. Provided always, and be it further enacted, That whatever Monies ſhall be ſo iſſued out of the ſaid Conſolidated Fund, ſhall, from Time to Time, be replaced by and out of the Firſt Supplies to be then after granted by Parliament; any Thing herein contained to the contrary notwithſtanding.

Exchequer Bills to bear Intereſt if not paid on or before *April* 5, 1806.

VII. Provided alſo, and be it further enacted, That in caſe Proviſion ſhall not be made by Parliament for Payment of Exchequer Bills, to be iſſued in purſuance of this Act, ſo that the ſame ſhall be fully paid and diſcharged on or before the Fifth Day of *April* One thouſand eight hundred and ſix, then, and in that Caſe, the ſaid Exchequer Bills, or ſuch Part thereof as ſhall then remain unpaid, ſhall, from and after the ſaid Fifth Day of *April* One thouſand eight hundred and ſix, bear an Intereſt of Five Pounds *per Centum per Annum*; and ſuch Intereſt ſhall be, and the ſame is hereby charged and chargeable upon, and ſhall be borne and paid by or out of the ſaid Fund as the principal Money payable by the ſaid Exchequer Bills is by this Act charged and chargeable upon; any Thing herein contained to the contrary thereof in anywiſe notwithſtanding.

The Bank to exchange for their Promiſſory Notes all ſuch Bills as ſhall, within Six Years, be tendered to them;

VIII. And it is further enacted, That the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, ſhall, and are hereby required to exchange for the Promiſſory Notes of the ſaid Governor and Company, payable to Bearer on Demand, from Time to Time, all ſuch of the ſaid Exchequer Bills, as ſhall, within the Space of Six Years from the Date thereof, be tendered or produced to them, or their Caſhier or Caſhiers, for that Purpoſe, by any Perſon or Perſons; and ſhall pay, or cauſe to be paid, to ſuch Perſon or Perſons, in ſuch Notes as aforeſaid, the Sum for which every ſuch Bill, ſo tendered or produced, was iſſued, and ſhall exchange in Manner aforeſaid ſuch of the ſaid Bills as ſhall have been, from Time to Time, paid away or circulated by or on the Behalf of the ſaid Governor and Company, or their Succeſſors, and ſhall, before the ſaid Fifth Day of *April* One thouſand eight hundred and ſix, be tendered or produced as aforeſaid, as often as ſuch Caſe ſhall happen: And

But ſhall not be entitled to any Premium for the ſame.

the ſaid Governor and Company, or their Succeſſors, or their Agents or Servants, ſhall not be entitled to or receive any Premium, Rate, or Allowance whatſoever, for or in reſpect of the exchanging or circulating the ſaid Exchequer Bills; any Thing herein, or in any other Act of Parliament, to the contrary notwithſtanding.

In caſe the Bank refuſe Payment, how ſuch Notes may be recovered.

IX. And be it further enacted, That in caſe the ſaid Governor and Company of the Bank of *England*, or their Succeſſors, or their Caſhier or Caſhiers, ſhall neglect or refuſe to exchange any ſuch Exchequer Bill or Bills for ſuch Notes as aforeſaid, contrary to the true Intent and Meaning of this Act, upon Demand thereof made at their chief Office within the City of *London*, for the Space of Twenty-four Hours, then the Perſon or Perſons demanding the ſame, or the Perſon or Perſons for and on whoſe Behalf ſuch Demand ſhall be made, ſhall and may recover the Amount of ſuch Exchequer Bill or Bills, to his, her, or their own Uſe, by Action.

Action of Debt, or upon the Case, Bill, Suit, or Information, in any of His Majesty's Courts of Record at *Westminster*, wherein no Essoin, Protection, Privilege, or Wager of Law, shall be allowed, or any more than One Imparlance; in which Action, Bill, Suit, or Information, it shall be lawful to declare that the said Governor and Company, or their Successors, are indebted to the Plaintiff or Plaintiffs the Money demanded upon the said Bill or Bills, according to the Form of the Statute, and have not paid the same, which shall be sufficient; and the Plaintiff or Plaintiffs, in such Action, Bill, Suit, or Information, shall recover against the said Governor and Company, and their Successors, not only the Money so neglected or refused to be paid, but also Damages, after the Rate of Fifteen Pounds *per Centum per Annum*, on such Money, together with full Costs of Suit; and the said Governor and Company, and their Successors, and their said Stock and Funds, shall be, and are hereby made subject and liable thereunto.

Plaintiff entitled to Damages and Costs.

X. And be it further enacted, That the Clauses, Powers, and Provisions in the said Act, made in this present Session of Parliament, intituled, *An Act for continuing and granting to His Majesty certain Duties upon Malt, Mum, Cyder, and Perry, for the Service of the Year One thousand eight hundred*, relating to such Person or Persons, Body or Bodies Politick or Corporate, as should contract, by virtue of that Act, with the High Treasurer, or any Three or more of the Commissioners of the Treasury for the Time being, for the circulating and exchanging for ready Money the Exchequer Bills by the said Act authorized to be issued, (except the Clause for altering the Rate of Interest, and such other Parts as are varied by this Act), shall extend to and operate, with respect to the said Governor and Company of the Bank of *England*, and their Successors, in relation to the Exchequer Bills to be made out, exchanged, and circulated, by virtue of this Act, in as full and ample Manner, to all Intents and Purposes, as if a Contract in Writing had been made for that Purpose in the Manner prescribed by the said Act, and as if the said Clauses, Powers, and Provisions, were herein specially re-enacted and applied for the Purposes of this Act.

The Provisions in the Malt Act of this Session relating to Persons contracting to circulate, &c. Exchequer Bill.,

(except, &c.)

shall extend to the Bank in relation to the Bills made by virtue of this Act.

XI. Provided always, and be it further enacted, That in case at any Time previous to the Expiration of the said Term of Six Years, to be computed from the said Fifth Day of *April* One thousand eight hundred, the Price of the Three Pounds *per Centum* Consolidated Bank Annuities shall be Eighty Pounds *per Centum* or more, and the said Governor and Company of the Bank of *England* shall then, or at any Time afterwards previous to the Expiration of the said Term of Six Years, be minded and desirous to be repaid the said Sum of Three Millions, and of such their Mind and Intention shall give Notice to the Lord High Treasurer, or to the Lords Commissioners for executing the Office of Lord High Treasurer of *Great Britain* for the Time being, that then and in that Case, from and after the Expiration of such Notice, the whole of the Exchequer Bills to be granted in pursuance of this Act shall become due and payable, in like Manner as if the said Term of Six Years had expired; and in case Payment thereof shall not be provided for by Parliament, previous to the Expiration of such Notice, the said Exchequer Bills, together with all Charges incident to or attending the same, shall be and are hereby charged and chargeable upon, and shall be repaid or borne by or out of any of the Aids or Supplies which shall be granted by Parliament

If previous to the Expiration of Six Years the Three *per Cent.* Consols be 80 *per Cent.* the Exchequer Bills shall become payable, on the Bank giving Notice to the Treasury, &c.

ment for the Service of the Year in which ſuch Notice as aforeſaid ſhall expire; and in caſe ſufficient Aids or Supplies for that Purpoſe ſhall not be granted by Parliament previous to the Expiration of ſuch Notice as aforeſaid, then all the ſaid Exchequer Bills, with the Charges incident to or attending the ſame, ſhall be and are hereby charged and chargeable upon ſuch Monies as at any Time or Times, at or after the Expiration of the ſaid Notice, ſhall be or remain in the Receipt of the Exchequer ariſing from the Conſolidated Fund, (except ſuch Monies of the ſaid Conſolidated Fund as ſhall be appropriated to any particular Uſe or Uſes, by any Act or Acts of Parliament in that Behalf); and ſuch Monies of the ſaid Conſolidated Fund ſhall and may be iſſued and applied as ſoon as the ſame can be regularly ſtated and aſcertained for and towards paying off, cancelling, and diſcharging ſuch Exchequer Bills and Charges, until the Whole of them ſhall be paid off, cancelled, and diſcharged, or Money ſufficient for that Purpoſe be kept and reſerved in the Exchequer, to be payable on Demand to the reſpective Holders or Proprietors thereof.

If Exchequer Bills become payable purſuant to ſuch Notice, Diſcount to be allowed, *etc.* for the unexpired Term.

XII. Provided alſo, and be it further enacted, That in caſe the Exchequer Bills, to be iſſued in purſuance of this Act, ſhall become payable at any Time previous to the Expiration of the ſaid Term of Six Years, in purſuance of ſuch Notice as aforeſaid, then and in that Caſe the ſaid Governor and Company of the Bank of *England* ſhall deduct and allow out of the Whole or ſuch Part of the ſaid Exchequer Bills as they ſhall hold or retain in their Hands or Poſſeſſion, a Diſcount, at and after the Rate of Five Pounds *per Centum per Annum*, for ſuch Part of the ſaid Term of Six Years, as ſhall remain unexpired at the Expiration of ſuch Notice as aforeſaid; and in caſe the Whole of the ſaid Exchequer Bills ſhall not, at the Expiration of ſuch Notice, be remaining in the Hands or Poſſeſſion of the ſaid Governor and Company, then and in that Caſe they ſhall and will, on or previous to the Expiration of ſuch Notice, pay into the Receipt of His Majeſty's Exchequer a Diſcount upon the Whole or ſuch Part of the ſaid Exchequer Bills as ſhall not remain in their Hands or Poſſeſſion, at and after the Rate of Five Pounds *per Centum per Annum*, for ſuch Part of the ſaid Term of Six Years as ſhall then remain unexpired; and in Default thereof, the Proviſion herein-before made for Payment of the ſaid Exchequer Bills, upon the Expiration of ſuch Notice as aforeſaid, ſhall ceaſe, determine, and be abſolutely void; any Thing herein-before contained to the contrary in anywiſe notwithſtanding.

Such Part of the recited Act 21 *Geo.* III. as relates to the determining the Corporation of the Bank, &c. repealed; and the Bank to remain a Body Corporate, &c. and to enjoy an exclusive Privilege of Banking, &c.

XIII. And, for the Encouragement of the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, to exchange and circulate the ſaid Exchequer Bills, in the Manner and during the Time herein-before mentioned; and to the End that the ſaid Governor and Company, and their Succeſſors, may have a competent Recompence and Conſideration for ſo doing; it is hereby declared and enacted, That ſuch Part of the ſaid recited Proviſion contained in the ſaid Act, made in the Twenty-firſt Year of the Reign of His preſent Majeſty, as relates to the determining the ſaid Fund of One hundred thouſand Pounds *per Annum*, and the ſaid Corporation of the Governor and Company of the Bank of *England*, upon the Notice and Payments therein mentioned, ſhall be, and is hereby repealed and made void; and that the ſaid Governor and Company of the Bank of *England*, and their Succeſſors, for ever, ſhall remain, continue, and be One Body Corporate and Politick, by the Name aforeſaid

ſaid, and ſhall for ever have, receive, and enjoy, the ſaid entire yearly Fund of One hundred thouſand Pounds out of the ſaid Rates and Duties of Exciſe, together with a perpetual Succeſſion and Privilege of excluſive Banking, as herein-after is mentioned, and all other Abilities, Capacities, Powers, Authorities, Franchiſes, Immunities, Exemptions, Privileges, Profits, Emoluments, Benefits, and Advantages whatſoever, which the Governor and Company of the Bank of *England* now have, poſſeſs, or enjoy, or whereunto they are, or, before the making of this Act, were entitled, by the ſaid Acts of the Seventh and Twelfth Years of the Reign of Her late Majeſty Queen *Anne*, and the ſaid Acts of the Fifteenth Year of the Reign of His late Majeſty King *George* the Second, and of the Fourth and Twenty-firſt Years of the Reign of His preſent Majeſty, or any of them, or by any other Act or Acts of Parliament, Grants, or Charters whatſoever, now in force; or, by virtue of any Employment by or on Behalf of the Publick, all which are by this Act ratified and confirmed to the ſaid Governor and Company, and their Succeſſors, freed and diſcharged of and from the ſaid Proviſo and Conditions of Redemption hereby repealed, or intended to be repealed, as aforeſaid; and all other Proviſoes, Powers, Acts, Matters, and Things whatſoever, heretofore had, made, done, or committed, for redeeming, determining, or making void the ſaid Corporation, or the ſaid yearly Fund of One hundred thouſand Pounds, and the ſaid Privilege of excluſive Banking, and all other their Abilities, Capacities, Powers, Authorities, Franchiſes, Immunities, Exemptions, Privileges, Profits, Emoluments, Benefits, and Advantages, or any of them; ſubject nevertheleſs to ſuch Reſtrictions, Rules, and Directions, and alſo to ſuch other Agreements, Matters, and Things, as in the ſaid Acts and Charters, or any of them now in force, are contained or preſcribed; and alſo ſubject to the Power and Condition of Redemption herein-after in this Act contained in this Behalf.

XIV. And whereas there is due from the Publick to the ſaid Governor and Company of the Bank of *England*, not only the ſaid Sum of Three millions two hundred thouſand Pounds, advanced by virtue of the ſaid in Part recited Acts, but alſo the further Sum of Eight millions four hundred and eighty-ſix thouſand and eight hundred Pounds, which, together with the Intereſt or Annuities payable thereon or in reſpect thereof, are ſecured to the ſaid Governor and Company, and their Succeſſors, in Manner following, (that is to ſay), the Sum of Five hundred thouſand Pounds, (Part of Two millions ſecured and remaining due to the ſaid Governor and Company, under and by virtue of an Act of Parliament, made in the Third Year of the Reign of His Majeſty King *George* the Firſt, intituled, *An Act for redeeming ſeveral Funds of the Governor and Company of the Bank of* England, *purſuant to former Proviſoes of Redemption, and for ſecuring to them ſeveral new Funds and Allowances redeemable by Parliament; and for obliging them to advance further Sums, not exceeding Two millions five hundred thouſand Pounds, at Five Pounds* per Centum, *as ſhall be found neceſſary, to be employed in leſſening the National Debts and Incumbrances; and for continuing certain Proviſions formerly made for the Expences of His Majeſty's Civil Government, and for Payment of Annuities formerly purchaſed at the Rate of Five Pounds* per Centum, *and for other Purpoſes in this Act mentioned*; the further Sum of Four Millions, ſecured to the ſaid Governor and Company under and by virtue of another Act of Parliament, made in the Eighth Year of the Reign of His ſaid Majeſty King *George* the Firſt, intituled, *An Act to*

3 *Geo.* I. Cap. 8.

8 *Geo.* I. Cap. 21.

to enable the South Sea *Company to diſpoſe of the Effects in their Hands by way of Lottery or Subſcription, or to ſell Part of their Fund or Annuity, payable at the Exchequer, in order to pay the Debts of the ſaid Company; and for Relief of ſuch who are intended to have the Benefit of a late Act, touching Payment of Ten* per Centum, *therein mentioned*; the further Sum of One million ſeven hundred and fifty thouſand Pounds, ſecured to the ſaid Governor and Company under and by virtue of another Act of Parliament, made in the Firſt Year of the Reign of His late Majeſty King *George* the Second, intituled, *An Act for granting an Aid to His Majeſty by Sale of Annuities to the Bank of* England *at Four Pounds* per Centum, *redeemable by Parliament, and charged upon the Duties on Coals and Culm; and for further applying the Produce of the Sinking Fund; and for enlarging the Time for exchanging* Nevis *and* Saint Chriſtopher's *Debentures for Annuities at Three* per Centum, *and for applying the Arrears of His late Majeſty's Civil Liſt Revenues*; the further Sum of One million two hundred and fifty thouſand Pounds, ſecured to the ſaid Governor and Company under and by virtue of another Act of Parliament, made in the Second Year of the Reign of His ſaid late Majeſty, intituled, *An Act for raiſing the Sum of One million two hundred and fifty thouſand Pounds, by Sale of Annuities to the Bank of* England, *after the Rate of Four Pounds* per Centum per Annum, *redeemable by Parliament, and for applying the Produce of the Sinking Fund*; and the further Sum of Nine hundred and eighty-ſix thouſand eight hundred Pounds, ſecured to the ſaid Governor and Company under and by virtue of another Act of Parliament, made in the Nineteenth Year of the Reign of His ſaid late Majeſty, intituled, *An Act for eſtabliſhing an Agreement with the Governor and Company of the Bank of* England, *for cancelling certain Exchequer Bills upon the Terms therein mentioned; and for obliging them to advance the Sum of One Million upon the Credit of the Land Tax and Malt Duties, granted to His Majeſty for the Service of the Year One thouſand ſeven hundred and forty-ſix:* Be it enacted, That at any Time, upon Twelve Months Notice, to be given after the Firſt Day of *Auguſt* which ſhall be in the Year of our Lord One thouſand eight hundred and thirty-three, and not before, and upon Repayment by Parliament, to the ſaid Governor and Company, or their Succeſſors, of the ſaid Sum of Three millions two hundred thouſand Pounds, without any Deduction, Diſcount, or Abatement whatſoever; and upon Payment to the ſaid Governor and Company, and their Succeſſors, of all Arrears of the ſaid One hundred thouſand Pounds *per Annum*; and alſo upon Repayment by Parliament, to the ſaid Governor and Company, or their Succeſſors, of the ſaid further Sum of Eight millions four hundred and eighty-ſix thouſand and eight hundred Pounds, together with the Intereſt or Annuities payable thereon, or in reſpect thereof; and alſo upon Repayment of all the principal Money and Intereſt which ſhall be owing unto the ſaid Governor and Company, and their Succeſſors, upon all ſuch Tallies, Exchequer Orders, Exchequer Bills, or Parliamentary Funds, which the ſaid Governor and Company, or their Succeſſors, ſhall have remaining in their Hands, or be entitled to at the Time of ſuch Notice to be given as aforeſaid; then and in ſuch Caſe, and not till then, the ſaid yearly Fund of One hundred thouſand Pounds ſhall ceaſe and determine.

1 *Geo.* II, Cap. 8.

2 *Geo.* II, Cap. 3.

19 *Geo.* II, Cap. 6.

At any Time after *Aug.* 1, 1833, upon 12 Months Notice, and Repayment of the ſaid 3,200,000*l.*, and all Arrears of the ſaid 100,000*l. per Annum*;

alſo the Sum of 8,486,800*l. etc.*

The ſaid yearly Fund of 100,000*l.* ſhall ceaſe.

XV. And to prevent any Doubts that may ariſe concerning the Privilege or Power given, by former Acts of Parliament, to the ſaid Governor and Company, of excluſive Banking, and alſo in regard to the

No other Bank ſhall be erected by Parliament during the Continuance

erecting any other Bank or Banks by Parliament, or reſtraining other Perſons from Banking during the Continuance of the ſaid Privilege, granted to the Governor and Company of the Bank of *England*, as before recited; it is hereby further enacted, and declared, That it is the true Intent and Meaning of this Act, that no other Bank ſhall be erected, eſtabliſhed, or allowed by Parliament; and that it ſhall not be lawful for any Body Politick or Corporate whatſoever, erected or to be erected, or for any other Perſons, united or to be united in Covenants or Partnerſhip, exceeding the Number of Six Perſons, in that Part of *Great Britain* called *England*, to borrow, owe, or take up, any Sum or Sums of Money on their Bills or Notes, payable on Demand, or at any leſs Time than Six Months from the borrowing thereof, during the Continuance of the ſaid Privilege to the ſaid Governor and Company, who are hereby declared to be and remain a Corporation, with the Privilege of excluſive Banking, as before recited, ſubject to Redemption on the Terms and Conditions beforementioned; (that is to ſay), on One Year's Notice to be given after the First Day of *Auguſt* One thouſand eight hundred and thirty-three, and Repayment of the ſaid Sum of Three millions two hundred thouſand Pounds, and all Arrears of the ſaid One hundred thouſand Pounds *per Annum*; and alſo upon Repayment of the ſaid Sum of Eight millions four hundred and eighty-ſix thouſand and eight hundred Pounds, and the Intereſt or Annuities payable thereon or in reſpect thereof, and all the Principal and Intereſt Money that ſhall be owing on all ſuch Tallies, Exchequer Orders, Exchequer Bills, Parliamentary Funds, or other Government Securities, which the ſaid Governor and Company, or their Succeſſors, ſhall have remaining in their Hands, or be entitled to, at the Time of ſuch Notice to be given as aforeſaid, and not otherwiſe; any Thing in this Act, or any former Act or Acts of Parliament, to the contrary in anywiſe notwithſtanding.

of the ſaid Privilege;

nor ſhall any Number of Bankers in Partnerſhip exceeding Six be allowed.

Conditions of Redemption.

XVI. And it is hereby further enacted and declared, That any Vote or Reſolution of the Houſe of Commons, ſignified by the Speaker of the ſaid Houſe in Writing, and delivered at the Publick Office of the ſaid Governor and Company, or their Succeſſors, ſhall be deemed and adjudged to be a ſufficient Notice, within the Words or Meaning of this Act; any Thing herein contained to the contrary notwithſtanding.

What ſhall be deemed a ſufficient Notice.

XVII. And be it further enacted, That this Act ſhall be deemed, adjudged, and taken to be a Publick Act; and judicially taken Notice of by all Judges, Juſtices, or other Perſons whatſoever, without ſpecially pleading the ſame.

Publick Act.

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