STATUTORY INSTRUMENTS

1980 No. 347

BANKS AND BANKING
The Banking Act 1979 (Excepted Persons) Order 1980

Made - - - -	6*th March* 1980
Laid before Parliament	10*th March* 1980
Coming into Operation	1*st April* 1980

The Treasury, in exercise of the powers conferred upon them by section 2(2)(*a*) of the Banking Act 1979(**a**) and of all other powers enabling them in that behalf, hereby make the following Order:—

Citation and commencement

1. This Order may be cited as the Banking Act 1979 (Excepted Persons) Order 1980 and shall come into operation on 1st April 1980.

Additions to list in Schedule 1 *to the Banking Act* 1979

2. There shall be added to the list set out in Schedule 1 to the Banking Act 1979 the persons which would be included therein if—

(*a*) at the end of paragraph 4 thereof there were added the following words:—

"or any savings bank established before 28th July 1863 under an Act passed in the fifty-ninth year of King George the Third(**b**) intituled an Act for the Protection of Banks for Savings in Scotland, which has not since become a trustee savings bank."; and

(*b*) at the end of the list there were added the following words:—

"15. The Crown Agents for Oversea Governments and Administrations.".

J. A. Douglas-Hamilton,
David Waddington,
Two of the Lords Commissioners of Her Majesty's Treasury.

6th March 1980.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order adds certain Scottish savings banks and the Crown Agents for Oversea Governments and Administrations to the list of persons set out in Schedule 1 to the Banking Act 1979 to whom the prohibition in section 1(1) of that Act on the acceptance of a deposit does not apply.

(**a**) 1979 c. 37. (**b**) 1819 c. 62.