STATUTORY INSTRUMENTS

1982 No. 1681

BANKS AND BANKING

The Banking Act 1979 (Excepted Persons) Order 1982

Made - - - -	*25th November* 1982
Laid before Parliament	*26th November* 1982
Coming into Operation	*17th December* 1982

The Treasury, in exercise of the powers conferred upon them by section 2(2)(*a*) of the Banking Act 1979 (**a**) and of all other powers enabling them in that behalf, hereby make the following Order:—

Citation and commencement

1. This Order may be cited as the Banking Act 1979 (Excepted Persons) Order 1982 and shall come into operation on 17th December 1982.

Additions to list in Schedule 1 to the Banking Act 1979

2. There shall be added to the list set out in Schedule 1 to the Banking Act 1979 the persons which would be included therein if at the end of the list there were added the following words:—

"16. The European Atomic Energy Community.
17. The European Coal and Steel Community.
18. The European Economic Community.
19. The European Investment Bank.
20. The International Bank for Reconstruction and Development.
21. The International Finance Corporation.
22. The International Monetary Fund.
23. The African Development Bank.
24. The Asian Development Bank.
25. The Caribbean Development Bank.
26. The Inter-American Development Bank."

P. L. Brooke,
J. A. Cope,
Two of the Lords Commissioners of
Her Majesty's Treasury.

25th November 1982.

(**a**) 1979 c.37; Schedule 1 was extended by S.I. 1980/347.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order adds certain international organisations to the list of persons contained in Schedule 1 to the Banking Act 1979 to whom the prohibition in section 1(1) of that Act on the acceptance of a deposit does not apply.

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