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## CAP. XXIX.

## An Act to amend the Law in respect of the Sale and Purchase of Shares in Joint Stock Banking Companies. [17th *June* 1867.]

WHEREAS it is expedient to make Provision for the Prevention of Contracts for the Sale and Purchase of Shares and Stock in Joint Stock Banking Companies of which the Sellers are not possessed or over which they have no Control:

May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same:

Contracts for Sale, &c. of Shares to be void unless the Numbers by which such Shares are distinguished are set forth in Contract.

**1.** That all Contracts, Agreements, and Tokens of Sale and Purchase which shall, from and after the First Day of *July* One thousand eight hundred and sixty-seven, be made or entered into for the Sale or Transfer, or purporting to be for the Sale or Transfer, of any Share or Shares, or of any Stock or other Interest, in any Joint Stock Banking Company in the United Kingdom of *Great Britain* and *Ireland* constituted under or regulated by the Provisions of any Act of Parliament, Royal Charter, or Letters Patent, issuing Shares or Stock transferable by any Deed or written Instrument, shall be null and void to all Intents and Purposes whatsoever, unless

unless such Contract, Agreement, or other Token shall set forth and designate in Writing such Shares, Stock, or Interest by the respective Numbers by which the same are distinguished at the making of such Contract, Agreement, or Token on the Register or Books of such Banking Company as aforesaid, or where there is no such Register of Shares or Stock by distinguishing Numbers, then unless such Contract, Agreement, or other Token shall set forth the Person or Persons in whose Name or Names such Shares, Stock, or Interest shall at the Time of making such Contract stand as the registered Proprietor thereof in the Books of such Banking Company; and every Person, whether Principal, Broker, or Agent, who shall wilfully insert in any such Contract, Agreement, or other Token any false Entry of such Numbers, or any Name or Names other than that of the Person or Persons in whose Name such Shares, Stock, or Interest shall stand as aforesaid, shall be guilty of a Misdemeanor, and be punished accordingly, and, if in *Scotland*, shall be guilty of an Offence punishable by Fine or Imprisonment.

Registered Shareholders may see Lists.

**2.** Joint Stock Banking Companies shall be bound to show their List of Shareholders to any registered Shareholder during Business Hours, from Ten of the Clock to Four of the Clock.

Extent of Act limited.

**3.** This Act shall not extend to Shares or Stock in the Bank of *England* or the Bank of *Ireland*.

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Printers to the Queen's most Excellent Majesty. 1867.