ANNO VICESIMO OCTAVO & VICESIMO NONO

VICTORIÆ REGINÆ.

Cap. clxiv.

An Act to authorize the opening of certain new Streets in the Borough of *Belfast*, and to confer certain Powers upon a Company, and the Mayor, Aldermen, and Burgesses of the Borough of *Belfast*, for such Purposes. [29th *June* 1865.]

WHEREAS the Thoroughfares in those Parts of the Borough of *Belfast* which lie between *Castle Place* at the Junction therewith of *Donegall Place* and *York Street* where it unites with *Donegall Street*, and between the before-mentioned Streets and the Market Place called *Smithfield Market*, are narrow, circuitous, and inconvenient, and many of the Houses and Buildings are in a ruinous or dilapidated Condition, and it would be of public and local Advantage, and improve the said Market Place and the Access thereto, if new, wide, and convenient Streets were formed, and the Houses and Buildings adjoining and near the intended Lines of such new Streets were taken down and rebuilt: And whereas the Persons herein-after named, with others, are willing to undertake the Execution of such of the Powers of this Act as are herein-after conferred upon them, and it is expedient that they be incorporated as a Company for that Purpose: And whereas, having regard to the

great sanitary Improvement likely to arise, and the improved Means of Communication within the Borough to be afforded by the opening of the said new Streets, it is expedient that the Mayor, Aldermen, and Burgesses of the Borough of *Belfast* be authorized to contribute such Sum towards the Purposes of the Company as in this Act mentioned, and that such Powers be conferred on such Corporation as in this Act expressed: And whereas Plans and Sections showing the Line, Situation, and Levels of the intended new Streets and Improvements, and describing the Lands which may be taken for the Purposes of this Act, with a Book of Reference to the Plans, have been deposited at the Office of the Clerk of the Peace for the County of *Antrim*, and are in this Act referred to as "the deposited Plans, Sections, and Book of Reference:" And whereas the Objects aforesaid cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows; (that is to say,)

Short Title.

1. This Act may be cited for all Purposes as "*Belfast* New Streets Act, 1865."

8 & 9 Vict. cc. 16. & 18., 14 & 15 Vict. c. 70., 23 & 24 Vict. cc. 97 & 106., 26 & 27 Vict. c. 118., and 27 & 28 Vict. c. 71. incorporated.

2. "The Companies Clauses Consolidation Act, 1845," "The Lands Clauses Consolidation Act, 1845," so far as it is consistent with "The Railways Act (*Ireland*), 1851," "The Railways Acts (*Ireland*), 1851, 1860, and 1864," "The Lands Clauses Consolidation Acts Amendment Act, 1860," and Part I. of "The Companies Clauses Act, 1863," are incorporated with and form Part of this Act.

Interpretation of Terms.

3. The following Words and Expressions in this Act have the Meanings hereby assigned to them respectively, unless there be something in the Subject or Context repugnant to such Construction; (that is to say,)

The Expression "the Company" means the Company incorporated by this Act:

The Expression "the Corporation" means the Mayor, Aldermen, and Burgesses of the Borough of *Belfast*:

The Expression "the Borough" means the Borough of *Belfast*:

The Expression "the new Streets" means the new Streets and all Works connected therewith by this Act authorized to be made, and the Lands, Houses, and Buildings adjoining and near the same, acquired and used for the Purposes of this Act:

The Expression "the Undertaking" means the new Streets and Works connected therewith by this Act authorized, and all other Purposes by this Act authorized.

4. The

Same Meanings to Words, &c. in incorporated Acts as in this Act.

4. The several Words and Expressions to which by the Acts wholly or partially incorporated with this Act Meanings are assigned shall have in this Act the same respective Meanings, unless there be in the Subject or Context something repugnant to or inconsistent with such Construction.

Power to Corporation to appoint a Committee to carry the Act into execution.

5. It shall be lawful for the Corporation from Time to Time to appoint a Committee to manage and transact all or any of the Matters or Purposes which the Corporation are hereby empowered to do, execute, or perform, which Committee shall have so much or so many of the Powers, Authorities, and Discretion by this Act given to and reposed in the Corporation as from Time to Time the Corporation shall think fit or proper to delegate to such Committee.

Control of Corporation and Committee over Works.

6. All Works for or in connexion with the Sewers, Drains, and Pavements shall be executed to the reasonable Satisfaction of the Corporation, or of their Committee, or their Surveyor for the Time being, and shall be executed in accordance with Plans to be agreed upon from Time to Time between the Company and Corporation or the Committee thereof, or in case of Difference upon Plans to be settled by a competent Person appointed by the Board of Trade.

Agreements between Company and Corporation.

7. It shall be lawful for the Corporation and the Company to enter into and carry into effect Agreements for all or any of the following Matters; (that is to say,)

The Execution of all or any of the Powers of this Act, and the Supervision or Control of the Corporation or their Committee over any of the Works of the Company:

The Works to be executed, and the Accommodation to be provided for the Passage of the Traffic during their Construction:

The Precautions to be taken for the Prevention of Accidents to Passengers or otherwise:

The Contribution to be payable to the Company by the Corporation.

Subscribers incorporated.

8. *John Charters*, *Joseph John Murphy*, *Finlay McCance*, *Isaac James Murphy*, and *William Barry Ritchie*, and all other Persons and Corporations who have already subscribed or who shall hereafter subscribe to the Undertaking, their Executors, Administrators, Successors, and Assigns respectively, shall be united into a Company for the Purposes of the Undertaking; and such Company shall be incorporated by the Name of "The *Belfast* Street Improvement Company," and by that Name shall be a Body Corporate, with perpetual Succession and a Common Seal, and shall have Power to purchase and hold Lands for the Purposes of the Undertaking, within the Restrictions herein and in the incorporated Acts contained.

9. The

Capital.

9. The Capital of the Company shall be One hundred and twenty thousand Pounds divided into Two thousand four hundred Shares of Fifty Pounds each.

Shares not to vest until One Fifth paid up.

10. It shall not be lawful for the Company to issue any Share, nor shall any Share vest in the Person accepting the same, unless and until a Sum not being less than One Fifth Part of the Amount of such Share is paid up in respect thereof.

Calls.

11. Ten Pounds *per* Share shall be the greatest Amount of a Call, and Two Months at the least shall be the Interval between successive Calls, and Three Fifths of the Amount of a Share shall be the utmost aggregate Amount of the Calls to be made in any One Year upon any Share.

Receipts of Guardians, &c. to be sufficient Discharge.

12. If any Money be payable to a Shareholder, being a Minor, Idiot, or Lunatic, the Receipt of his or her respective Guardian or Committee shall be a sufficient Discharge to the Company for the same.

Power to borrow on Mortgage.

13. The Company may from Time to Time borrow on Mortgage any Sums not exceeding in the whole Thirty thousand Pounds, but no Part thereof shall be borrowed until the whole of the Share Capital of One hundred and twenty thousand Pounds shall have been subscribed for or taken *bonâ fide*, and One Half thereof is actually paid up, and until the Company shall prove to the Justice who is to certify under the Fortieth Section of "The Companies Clauses Consolidation Act, 1845," before he so certifies, that Shares for the whole of the Capital which the Company are by this Act authorized to raise are issued and accepted, and that One Half of such Capital has been paid up, and that not less than One Fifth Part of the Amount of each separate Share has been paid up on account thereof before or at the Time of the Issue or Acceptance thereof, and that all such Shares are taken in good Faith, and held by the Subscribers or their Assigns, those Subscribers or their Assigns being legally liable for the same (of which Matters the Certificate of the Justice shall be sufficient Evidence): Provided always, that the Proceeds of the Sale of any Lands shall be first applicable towards the Discharge of the Mortgage Debt.

Application of Monies raised under Act.

14. All and every Part of the Money raised under this Act, whether by Shares or by borrowing, shall be applied only for Purposes authorized by this Act.

First and other Meetings.

15. The First Ordinary Meeting of the Company shall be held within Six Months next after the passing of this Act, and the subsequent Ordinary Meetings of the Company shall be held in the Months of *February* and *August* in every Year.

16. The

Quorum of General Meetings.

16. The Quorum of General Meetings of the Company shall be Seven Shareholders present, personally or by proxy, holding in the aggregate not less than Five thousand Pounds in the Capital of the Company.

Number of Shareholders to convene Extraordinary Meetings.

17. The Number of Shareholders on whose Requisition an Extraordinary Meeting may be required to be convened shall be not less than Five, and such Shareholders shall hold in the aggregate not less than Three thousand Pounds in the Capital of the Company.

Number and Qualification of Directors.

18. The Number of Directors shall be Seven, and the Qualification of a Director shall be the Possession in his own Right of Five Shares in the Undertaking.

Power to reduce the Number of Directors.

19. It shall be lawful for the Company from Time to Time to reduce the Number of Directors, provided that the reduced Number be not less than Five.

Quorum.

20. The Quorum of a Meeting of Directors shall be Three.

First Directors.

21. *John Charters*, *Joseph John Murphy*, *Finlay McCance*, *Isaac James Murphy*, and *William Barry Ritchie* shall be the First Directors of the Company, and shall continue in Office until the First Ordinary Meeting to be held after the passing of this Act; and at such Meeting the Shareholders present, personally or by proxy, may either continue in Office the Directors appointed by this Act, or any Number of them, or may elect a new Body of Directors, or Directors to supply the Places of those not continued in Office, the Directors appointed by this Act being eligible as Members of such new Body; and at the First Ordinary Meeting to be held in every Year thereafter the Shareholders present, personally or by proxy, shall elect Persons to supply the Places of the Directors then retiring from Office agreeably to the Provisions in "The Companies Clauses Consolidation Act, 1845," and in this Act contained; and the several Persons elected at any such Meeting, being neither removed nor disqualified nor having resigned, shall continue to be Directors until others are elected in their Stead, in manner provided by "The Companies Clauses Consolidation Act, 1845."

Such Directors to continue in Office until First Meeting after passing of Act.

Streets to be made according to deposited Plans.

22. Subject to the Provisions of this Act, the new Streets and other Works by this Act authorized may be made in or upon the Lands delineated on the deposited Plans and described in the deposited Book of Reference, and according to the Levels defined on the deposited Sections; and it shall be lawful for the Company to enter upon, take, use, and hold such of the said Lands as they may deem necessary for all or any of such Purposes, and for providing Space for the

the Erection of Houses and Buildings adjoining and near such new Streets: Provided always, that it shall be lawful for the Company, in carrying the Works shown on the Sections into execution, to deviate to any Extent not exceeding Five Feet from the Levels defined on such Sections.

Describing new Streets.

23. The new Streets and Works which are authorized by this Act are those shown on the deposited Plans, and comprise the following; (that is to say,)

1. A new Street commencing from and out of *Castle Place* at or near the Junction therewith of *Donegall Place* in the Townland of *Townparks* in the Parish of *Shankhill* otherwise *Belfast* in the Borough of *Belfast* in the County of *Antrim*, and terminating in the said Parish and Borough at or in *Donegall Street* at, near, or opposite to the Point at which *York Street* unites with *Donegall Street* aforesaid:
2. A new Street commencing in the said Townland of *Townparks* in the said Parish of *Shankhill* otherwise *Belfast* in the said Borough and County at or near the North-east Corner of *Smithfield Market*, and the Centre of which will terminate in the said Parish and Borough by a Junction with the first-mentioned intended Street on the Western Side thereof at or near a Point in the Centre of *Hercules Street* measuring Ninety Feet or thereabouts to the North of the North-east Corner of *Torrens Market*.

Errors and Omissions in Plans, &c. to be corrected by Justices, who shall certify the same.

Certificate to be deposited.

24. If any Omission, Mis-statement, or erroneous Description shall have been made of any Lands, or of the Owners, Lessees, or Occupiers of any Lands on the deposited Plans or in the Book of Reference thereto, it shall be lawful for the Company, after giving Ten Days Notice to the Owners of the Lands affected by such proposed Correction, to apply to Two Justices for the Correction thereof, and if it shall appear to such Justices that such Omission, Mis-statement, or erroneous Description arose from Mistake, they shall certify the same accordingly, and they shall in such Certificate state the Particulars of any such Omission, and in what respect any such Matter shall have been mis-stated or erroneously described; and such Certificate shall be deposited with the Clerk of the Peace for the County in which the Lands affected thereby shall be situate, and such Certificate shall be kept by such Clerk of the Peace along with the other Documents to which it relates, and thereupon such Plan or Book of Reference shall be deemed to be corrected according to such Certificate, and it shall be lawful for the Company to take the Lands in accordance with such Certificate.

25. The

Notice to be given of taking of Houses of Labouring Classes.

25. The Company shall, not less than Eight Weeks before they take Fifteen Houses or more occupied either wholly or partially by Persons belonging to the Labouring Classes as Tenants or Lodgers, make known their Intention to take the same by Placards, Handbills, or other general Notice placed in public View upon or within a reasonable Distance from such Houses; and the Company shall not take any such Houses until they have obtained the Certificate of a Justice that it has been proved to his Satisfaction that the Company have made known their Intention to take the same in manner herein-before required.

For Protection of Messrs. Forster, Green, & Co.

26. For the Protection of Messrs. *Forster*, *Green*, and Company, the Company, before they commence the Execution of any Works by this Act authorized, shall pay to them Compensation for their Lands to be taken by the Company, and for all Injury, Damage, and Loss to be sustained by them by reason of the Execution of any of the Powers of this Act; and such Compensation, if not agreed upon between the Company and Messrs. *Forster*, *Green*, and Company, shall be determined by Arbitration.

Mr. Thompson's Property not to be taken without his Consent.

27. Nothing in this Act contained shall authorize the Company to purchase, take, or interfere with the Houses and Premises numbered respectively in the deposited Plans and Book of Reference 310, 313, 313a, 314, 315, and 316, and now occupied respectively by *William Henry Braddell*, *Robert Shaw*, *William Millen*, *Mary Bruce*, and *Eliza Bruce*, or with the Portion of *Castle Place* in front of those Houses and Premises, without the Consent of *Charles Thompson*, his Executors, Administrators, or Assigns.

As to Lands of Provincial Bank of Ireland.

28. With respect to the Lands by this Act authorized to be purchased belonging to the Provincial Bank of *Ireland*, and the Inclosure of the Portion of *Hercules Street* to be inclosed under the Powers of this Act, abutting upon those Lands, the Powers given to the Company shall not be exercised unless Notice be given to the said Bank within Six Months after the passing of this Act; and no such Powers shall be exercised after the Expiration of Three Years from the passing of this Act, unless with the Consent of the said Bank in Writing, signed by their registered public Officer.

Company to give Notice to Messrs. Bigger & Ferguson within Twelve Months.

29. The Company shall, within Twelve Months after taking possession of any Land belonging to *Joseph Bigger* and *Samuel Ferguson* delineated on the Plans deposited as aforesaid, construct within the Limits of Deviation a Street or Highway from *Berry Street* to the new Street No. 2, the same to be constructed in a straight Line with *Black's Lane*, and the most Westerly Side thereof to be on a Line with the East Front of the Houses abutting on the Western Side of *Black's*

Black's Lane, such Street or Highway to be throughout of not less than Thirty Feet in Width, in conformity with the Provisions of the *Belfast* Improvement Act, 1845.

Company to take certain Property within Two Years.

30. If the Company require to take any Property now belonging to *Joseph Bigger* and *Samuel Ferguson* delineated on the Plans deposited as aforesaid, they shall signify by Notice in Writing to the said *Joseph Bigger* and *Samuel Ferguson*, their Heirs or Assigns, their Intention to take the same within One Year after the passing of this Act, and if they shall not give such Notice within the Period aforesaid the compulsory Powers of taking any such Land belonging to them shall cease and determine: Provided always, that until the Company shall have so declared their Intention to take the said Property they shall not enter upon or stop up any Part of *Hercules Street* abutting upon such Property.

Company to take all the Lands of Messrs. Bigger & Ferguson, with certain Exceptions.

31. If the Company, within the Period last aforesaid, elect to take any Land now belonging to the said *Joseph Bigger* and *Samuel Ferguson*, they shall take the whole of the Land belonging to the said *Joseph Bigger* and *Samuel Ferguson* within the Limits of Deviation defined on the deposited Plans (except the Land after mentioned belonging to them the compulsory Power of taking which Land is altogether excepted), and the Purchase of the Land taken shall be completed, and the Purchase Money for the same paid, within Two Years after the passing of this Act.

Company not to take certain Property of Messrs. Bigger & Ferguson.

32. Notwithstanding anything herein contained, it shall not be lawful for the Company to purchase or take by Compulsion any Land now belonging to *Joseph Bigger* and *Samuel Ferguson* abutting towards the South upon *Torrens Row*, and towards the North upon *Torrens Market*, lying to the West of the proposed new Street in continuation of *Black's Lane*.

Parts of certain Streets not to be stopped up.

33. It shall not be lawful for the Company, without the Consent of the said *Joseph Bigger* and *Samuel Ferguson*, their Heirs and Assigns, either permanently or temporarily to stop up any Portion of *Torrens Row* situate to the West of the Eastern Side of the Site of the intended new Street between *Berry Street* and the new Street No. 2 before mentioned, and when the Company put in force the Powers of this Act in relation to the Lands of the said *Joseph Bigger* and *Samuel Ferguson*, the Part of *Torrens Market* upon both Sides of which the Property of *Joseph Bigger* and *Samuel Ferguson* now abuts, situate to the West of the said intended new Street between *Berry Street* and the Street No. 2, shall vest in the said *Joseph Bigger* and *Samuel Ferguson*, their Heirs and Assigns.

34. Nothing

Mr. Rea's House not to be taken without his Consent.

34. Nothing in this Act contained shall authorize the Company to purchase, take, or interfere with the House and Premises numbered on the deposited Plans and in the Book of Reference thereto 587, now occupied by *John Rea*, without the Consent of the said *John Rea*, his Executors, Administrators, or Assigns.

Power to lay out Footways, &c.

35. It shall be lawful for the Company, with the Approval of the Corporation, to cause such Part of the new Street to be laid out for Carriageways, and such Part thereof for Foot Passengers, as they shall think proper, and to construct, erect, and provide such Vaults, Cellars, Arches, Sewers, Drains, and other Works and Conveniences as they may think proper.

Power to stop up certain Streets.

36. For the Purposes and subject to the Provisions of this Act, the Company may widen, cross, divert, alter, and stop up, appropriate and use, either temporarily or permanently, any of the following Streets, Lanes, Courts, and Passages, or any Part or Parts thereof respectively, to the Extent and Manner shown on the deposited Plans; that is to say, *John Street*, *William Street*, *Round Entry*, *Suffern's Entry*, *Hudson's Court*, *Hercules Street*, *Torrens Market*, *Torrens Row*, *Laws Court*, *M'Coulrey's Entry*, *John's Court*, *Boyd's Court*, and *Hercules Place*; provided that it shall not be lawful for the Company, without the Consent of the Corporation, partially to close any of the said Streets, Lanes, Courts, or Passages, so as to leave the same open at One End only.

Soil of Streets stopped up.

37. It shall be lawful for the Company to inclose all such void Ground shown on such Plans, or such Parts thereof as the Company shall deem necessary to inclose for the Purposes of this Act; and the Ground and Soil of such Streets and void Ground or Parts thereof respectively as shall be stopped up and inclosed, and the Fee Simple and Inheritance thereof, shall, except as herein otherwise provided, be and are hereby vested in the Company for the Purposes of this Act.

Power to stop up Ways during the Execution of the Act.

38. It shall be lawful for the Company, during the making, widening, and improving of the new Streets, to stop up or cause to be stopped up all or any Part of the Carriage or Foot Ways of Streets which they shall think necessary for the Purposes of this Act, and for that Purpose to put up or cause to be put up sufficient Palisadoes, Bars, Posts, and other Erections; and during the Interruption of any Street, wholly or partially, the Corporation may make such Order for regulating the Passage of Traffic as to them shall seem proper.

Streets may be raised or lowered.

39. It shall be lawful for the Company to alter the Lines or Levels of any of the Streets described on the deposited Plans and Sections

Sections as intended to be diverted, raised, or lowered in such Manner as may be so described on such Plans and Sections, or as, subject to the Powers and Provisions of this Act, the Company may deem expedient.

Sewers substituted to be made.

40. If the Company shall in the Execution of the Powers of this Act disturb or interfere with any public Sewer, the Company shall provide such altered or substituted Sewer as the Corporation may think necessary.

Power to alter Pipes, &c.

41. It shall be lawful for the Company to alter or remove any Gas or Water Pipes, and all other Obstructions, so as the same be done with as little Delay and Inconvenience to the Companies, Corporations, and Inhabitants as the Circumstances of the Case will admit, and the Company shall make reasonable Compensation to any Party who suffers Damage by any such Removal.

Ground laid into the Streets to form Part thereof.

42. When the new Streets shall be completed, all the Land which shall be laid open into the Street, and paved or metalled, shall form Part of the Street, and shall be used by the Public accordingly, and the same and the sole Power and Authority of paving, repairing, cleansing, and lighting thereof shall be under the Care, Management, Control, and Jurisdiction of the Corporation, in the same Manner as other Streets in the Borough.

Power to sell Materials.

43. It shall be lawful for the Company to sell the Materials of the Houses and Buildings which have been purchased or taken by them by virtue of this Act.

Power to erect, fit up, and let Lodging Houses, &c. for working Classes.

44. The Company may, on any Lands purchased or taken by them under this Act, erect such improved Dwelling or Lodging Houses for Mechanics, Labourers, and other Persons of the working and poorer Classes, as may be agreed upon between the Company and Corporation; and the Company shall fit up the same with proper Conveniences, and in such Manner as the Company from Time to Time think expedient, and shall let the same, when so erected and fitted up, to such Mechanics, Labourers, and other Persons of the working and poorer Classes, at such weekly or other Rents, and upon such Terms and Conditions, as they from Time to Time think fit.

Powers for compulsory Purchases limited.

45. The Powers for the compulsory Purchase of Lands given by this Act shall not be exercised after the Expiration of Three Years from the passing of this Act.

Limitation of Time for Completion of Works.

46. If the Works by this Act authorized shall not be completed within Seven Years from the passing of this Act, then the Powers of the Company for executing the same given by this Act shall cease to

to be exercised, except as to so much of the same as shall have been completed.

Power to build.

47. The Company may at any Time erect and build upon the Lands which they are authorized to purchase and appropriate all such Houses and other Buildings as they may think fit, subject, however, to all Provisions contained in the several Acts in force regulating the Erection of Houses and Buildings within the Borough.

Power to Company to grant Building Leases of Ground not wanted which they may think proper to let.

48. It shall be lawful for the Company, when and as they shall think fit so to do, to demise and lease, or to grant in Fee-farm, any Land which shall be purchased and cleared and appropriated under the Powers of this Act, which shall not be laid into and form Part of the new Streets, or such Parts thereof as the Company shall think it expedient to grant or demise, either altogether or in Parcels, to any Person or Persons who shall erect and build, or covenant and agree to erect and build thereon or on any Part thereof, Houses, Erections, and Buildings of such Rate or Class of Building, and upon such Plan and Elevation, and of such Height, and with such Storeys as the Company shall think proper, for such Term or Estate, at such Rents, and subject to such Covenants, Stipulations, and Conditions as the Company may deem expedient, with reference to the special Circumstances of each Demise or Grant.

Power to Company to sell Land in the first instance without having previously granted a Lease thereof.

49. It shall be lawful for the Company, if they shall think it expedient so to do, to sell and dispose of, in the Manner herein-before directed, all or any Lands whatever, whether purchased or appropriated, which shall not be laid out and form Part of the Streets to be made or improved as aforesaid, without having previously granted or agreed to grant any Lease or Fee-farm or Grant thereof, and to convey and assure the same unto the Purchaser or respective Purchasers thereof for any Sum or Sums of Money, and upon, under, and subject to such Terms and Conditions, and with, under, and subject to such Covenants and Agreements on the Part of the Person or Persons purchasing or agreeing to purchase the same, with respect to the Size or Class of the Houses, Erections, and Buildings to be erected thereon, and the Height, Size, and Elevations thereof, and the Time and Manner of erecting the same, and with respect to any other Matters, Restrictions, and Things relating thereto, as the Company shall think fit and impose.

Company shall sell any Land which may not be wanted.

50. The Company shall, within Twenty-one Years after the Completion of the new Streets, sell and dispose of, to any Person or Persons, and grant and convey, all Lands, Fee-farm and other Rents, belonging to them.

51. The

Receipts of Company to be effectual Discharges.

51. The Receipt of the Company for any Purchase Monies, Rents, or Profits, or other Money payable to the Company by virtue of this Act, shall be a sufficient and effectual Discharge for the Money in such Receipt expressed or acknowledged to be received, and the Person to whom the same shall be given shall not afterwards be answerable or accountable for the Misapplication or Nonapplication of the Money in such Receipt expressed or acknowledged to be received.

Contribution by Corporation.

52. When and so soon as the Carriageways and Footways of the new Streets shall have been completed and opened for the Use of the Public, the Corporation shall pay to the Company the Sum of Fifteen thousand Pounds, in consideration of the Improvements effected by the opening of such new Streets and Improvements; and for the Purposes of such Contribution the Corporation may apply any of the Monies which they have raised and received, or may hereafter raise and receive, under any of the Acts relating to the Corporation, which are not specially required for the Purposes of those Acts, and until paid the said Sum or any Part thereof which remains unpaid shall (subject to any subsisting Charges or Incumbrances) be a Charge upon the Funds, Rates, Revenues, and Property of the Corporation, and shall bear Interest after the Rate of Four Pounds *per Centum per Annum* from the Time when the same became payable until the Day of Payment.

Application of Monies arising from Sales, &c.

53. All Monies which shall be received by the Company from the Purchase Money arising from the Sale by the Company of any Lands or Buildings, or from the Sale of the Ground Rents or Fee-farm Rents reserved or agreed to be reserved under the Powers of this Act, and also the said Sum of Fifteen thousand Pounds, and the Interest thereon, to be contributed by the Corporation, shall be applied in or towards the Discharge of the Principal Monies borrowed under the Authority of this Act, and any other Debts and Liabilities of the Company, and, subject thereto, shall be divisible amongst the Shareholders of the Company in proportion to their Interest in the paid-up Capital of the Company, and when all the Lands and Property of the Company have been sold and their Assets distributed the Powers of this Act shall cease and determine, and the Company shall be dissolved.

Expenses of Act.

54. All the Costs, Charges, and Expenses of applying for, obtaining, and passing this Act, or preparatory or incident thereto, shall be paid by the Company.

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