1967 No. 366

LAND COMMISSION

The Betterment Levy (Rate of Interest) Order 1967

Made - - -	*9th March* 1967
Laid before Parliament	16*th March* 1967
Coming into Operation	6*th April* 1967

The Treasury, in exercise of the powers conferred upon them by section 51(2) of the Land Commission Act 1967(a) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The rate of interest for the purposes of section 51 of the Land Commission Act 1967 shall be 6½ per cent. per annum.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. This Order may be cited as the Betterment Levy (Rate of Interest) Order 1967, and shall come into operation on 6th April 1967.

Joseph Harper,
E. Alan Fitch,
Two of the Lords Commissioners of Her Majesty's Treasury.

9th March 1967.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

Section 51 of the Land Commission Act 1967 provides that interest shall be paid on unpaid or overpaid betterment levy.

This Order prescribes the rate of interest of 6½ per cent. per annum.

(a) 1967 c. 1. (b) 1889 c. 63.