STATUTORY INSTRUMENTS

1969 No. 532

LAND COMMISSION

The Betterment Levy (Waiver of Interest) (No. 2) (Amendment) Regulations 1969

Made - - - - - - -	3*rd April* 1969
Laid before the House of Commons	15*th April* 1969
Coming into Operation - - -	16*th April* 1969

The Minister of Housing and Local Government and the Secretary of State, acting jointly, being for the purposes of these regulations the appropriate Ministers in relation to Great Britain, in exercise of the powers conferred on them by sections 51(4) and 98 of the Land Commission Act 1967(**a**), and of all other powers enabling them in that behalf, hereby make the following regulations:—

Citation, extent, commencement and interpretation

1.—(1) These regulations, which may be cited as The Betterment Levy (Waiver of Interest) (No. 2) (Amendment) Regulations 1969, apply to Great Britain and shall come into operation on 16th April 1969.

(2) The Interpretation Act 1889(**b**) applies to the interpretation of these regulations as it applies to the interpretation of an Act of Parliament.

Further waiver of interest payable to the Commission on levy

2. The following regulation shall be inserted in the Betterment Levy (Waiver of Interest) (No. 2) Regulations 1967(**c**) as amended(**d**), after regulation 3 of those regulations.

"**4.** Where a notice of assessment has resulted in an operative assessment of levy, and the principal amount of levy payable in accordance with the assessment does not exceed £1,000, any interest which on the date of the coming into operation of the Betterment Levy (Waiver of Interest) (No. 2) (Amendment) Regulations 1969 is, or would apart from this regulation thereafter become, payable to the Commission on the principal amount of levy, or any part thereof, in accordance with the provisions of section 51 of the Act, shall be waived."

Given under the official seal of the Minister of Housing and Local Government on 2nd April 1969.

(L. S.) *Anthony Greenwood,*
Minister of Housing and Local Government.

Given under the seal of the Secretary of State for Scotland on 3rd April 1969.

(L. S.) *William Ross,*
Secretary of State for Scotland.

(**a**) 1967 c. 1. (**b**) 1889 c. 63. (**c**) S.I. 1967/1715 (1967 III, p. 4637).
(**d**) S.I. 1968/131 (1968 I, p. 351).

EXPLANATORY NOTE

(This Note is not part of the regulations.)

The Betterment Levy (Waiver of Interest) Regulations 1967 (S.I. 1967/338 (1967 I, p. 1158)) and the Betterment Levy (Waiver of Interest) (No. 2) Regulations 1967 provide for the waiver of interest on betterment levy in certain cases specified in the regulations.

These regulations add a further case to those so specified. They make provision for the waiver of all outstanding interest on amounts of betterment levy where the original amount of levy charged did not exceed £1,000.

The regulations apply to Great Britain.