STATUTORY INSTRUMENTS

1967 No. 1715

LAND COMMISSION

The Betterment Levy (Waiver of Interest) (No. 2) Regulations 1967

Made - - -	*20th November* 1967
Laid before the House of Commons	*28th November* 1967
Coming into Operation	*29th November* 1967

The Minister of Housing and Local Government and the Secretary of State, acting jointly, being for the purposes of these regulations the appropriate Ministers in relation to Great Britain, in exercise of the powers conferred on them by sections 51(4) and 98 of the Land Commission Act 1967(**a**), and of all other powers enabling them in that behalf, hereby make the following regulations :—

Citation, extent, commencement and interpretation

1.—(1) These regulations, which may be cited as the Betterment Levy (Waiver of Interest) (No. 2) Regulations 1967, apply to Great Britain and shall come into operation on 29th November 1967.

(2) These regulations shall be construed as one with the Betterment Levy (Waiver of Interest) Regulations 1967(**b**) (in these regulations referred to as "the principal regulations").

Waiver of interest payable to the Commission on levy

2. The principal regulations shall have effect as though at the end of regulation 3(4)(*e*) the word "or" were inserted and the following sub-paragraphs were added:—

"(*f*) where the relevant project consists of the erection or construction on the relevant land of a single dwelling-house and the assessable interest was acquired for the purpose of that project by means of a disposition for valuable consideration (not being a disposition falling within the antecedent period by virtue of Schedule 5, paragraph 2(2)(*b*), to the Act) made on or after 23rd September 1965 and before 6th April 1967 ; or

(*g*) where the relevant project consists of the completion of the erection or construction on the relevant land of a single dwelling-house and constitutes the remainder of the larger project which in accordance with the provisions of section 67(3) of the Act did not begin to be carried out before 6th April 1967 and the interest in the land comprised in the larger project was acquired for the purpose of that project by means of such a disposition as is mentioned in the foregoing sub-paragraph."

(**a**) 1967 c.1.

(**b**) S.I. 1967/338 (1967 I, p. 1158).

3. Where in any of the cases distinguished as Cases A to F respectively in the table mentioned in section 27(2) of the Act interest has become payable to the Commission on the principal amount of the levy, or on any part thereof, in accordance with the provisions of section 51 of the Act, any such interest shall (whether or not there has been any previous waiver by virtue of these or the principal regulations) be waived where the amount thereof does not exceed £1 and is not proposed to be recovered by the Commission.

Given under the official seal of the Minister of Housing and Local Government on 20th November 1967.

(L.S.) *Anthony Greenwood,*
Minister of Housing and Local Government.

Given under the seal of the Secretary of State for Scotland on 20th November 1967.

(L.S.) *William Ross,*
Secretary of State for Scotland.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

The Betterment Levy (Waiver of Interest) Regulations 1967 provide for the waiver of interest on unpaid levy in certain cases specified in the regulations.

These regulations add three further cases to those so specified: first, where in the case of single dwelling-house building sites bought on or after 23rd September 1965 and before 6th April 1967 the levy is postponed in whole or in part following the building of the dwelling-house on or after the latter date; secondly, where the circumstances correspond to those in the first case except that the building of the dwelling-house commenced before 6th April 1967 and the completion of the project is taken to constitute a separate post-Act project in accordance with section 67(3) of the Land Commission Act 1967; and thirdly, where certain small outstanding amounts of interest are not proposed to be recovered.

These regulations, like the principal regulations, apply to Great Britain.