STATUTORY INSTRUMENTS

1975 No. 1454

SAVINGS BANKS

The Birmingham Municipal Bank (Amendment) (No. 2) Order 1975

Made - - - -	*3rd September* 1975
Laid before Parliament	*9th September* 1975
Coming into Operation	*1st October* 1975

The Treasury, in exercise of the powers conferred on them by section 414(3)(*c*) and (5) of the Income and Corporation Taxes Act 1970(**a**) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Birmingham Municipal Bank (Amendment) (No. 2) Order 1975, and shall come into operation on 1st October 1975.

2. The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The Birmingham Municipal Bank Order 1970(**c**), as amended (**d**), shall be further amended by substituting, in article 3(*d*), for the words "£7·00" the words "£7·25".

4. The Birmingham Municipal Bank (Amendment) Order 1975(**e**) is hereby revoked.

James A. Dunn,
Donald R. Coleman,
Two of the Lords Commissioners of Her Majesty's Treasury.

3rd September 1975.

(a) 1970 c. 10.
(b) 1889 c. 63.
(c) S.I. 1970/1742.
(d) S.I. 1975/388.
(e) S.I. 1975/388.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order, which amends the Birmingham Municipal Bank Order 1970, increases from £7·00 to £7·25 per cent. per annum the rate of interest allowed to the Birmingham Corporation on sums standing to the credit, in the Fund for the Banks for Savings, of the department of the Birmingham Municipal Bank certified by the Treasury under section 414(3) of the Income and Corporation Taxes Act 1970.

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