STATUTORY INSTRUMENTS

1975 No. 388

SAVINGS BANKS

The Birmingham Municipal Bank (Amendment) Order 1975

Made - - -	13*th March* 1975
Laid before Parliament	14*th March* 1975
Coming into Operation	15*th April* 1975

The Treasury, in exercise of the powers conferred on them by section 414(3)(*c*) and (5) of the Income and Corporation Taxes Act 1970(**a**) and of all other powers enabling them in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Birmingham Municipal Bank (Amendment) Order 1975, and shall come into operation on 15th April 1975.

2. The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The Birmingham Municipal Bank Order 1970(**c**), as amended(**d**), shall be further amended by substituting, in article 3(*d*), for the words "£5·65" the words "£7·00".

4. The Birmingham Municipal Bank (Amendment) Order 1973(e) is hereby revoked.

J. Dormand,
Donald R. Coleman,
Two of the Lords Commissioners of Her Majesty's Treasury.

13th March 1975.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order, which amends the Birmingham Municipal Bank Order 1970, increases from £5·65 to £7·00 per cent. per annum the rate of interest allowed to the Birmingham Corporation on sums standing to the credit, in the Fund for the Banks for Savings, of the department of the Birmingham Municipal Bank certified by the Treasury under section 414(3) of the Income and Corporation Taxes Act 1970.

(a) 1970 c. 10.
(b) 1889 c. 63.
(c) S.I. 1970/1742.
(d) S.I. 1973/124.
(e) S.I. 1973/124.

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