ANNO TRICESIMO

VICTORIÆ REGINÆ.

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Cap. iii.

An Act to enable the Mayor and Commonalty and Citizens of the City of *London* to borrow a further Sum of Money on the Security of the *Bridge House* Estates, to complete the rebuilding of *Blackfriars Bridge*, and for the Purchase of *Southwark Bridge;* and for other Purposes.

[5th *April* 1867.]

WHEREAS by the "*Blackfriars Bridge* Act, 1863," the Mayor and Commonalty and Citizens of the City of *London* were authorized to rebuild *Blackfriars Bridge*, and were authorized to raise for the Purposes of that Act a Sum of not exceeding Three hundred thousand Pounds on the Credit of the *Bridge House* Estates, subject to the existing Charges thereon: And whereas *Blackfriars Bridge* has been removed, and a new Bridge is now in course of Construction, but the said Sum of Three hundred thousand Pounds is found to be insufficient to complete all the Works by the said Act authorized: And whereas by the "*Southwark Bridge* Transfer Act, 1865," the *Southwark Bridge* Company were authorized to sell, and the said Mayor and Commonalty and Citizens were authorized to purchase, the Undertaking, Lands, Property, and Effects of the said Company, and all or any of their Rights,

26 & 27 Vict. c. lxii.

Rights, Powers, Privileges, or Authorities with respect to the same Undertaking; and by the same Act the said Mayor and Commonalty and Citizens were authorized to apply for any of the Purposes of the said Act any Monies from Time to Time belonging to them, and which were not appropriated to any particular Purpose, or if so appropriated were not required for that Purpose, and were authorized to issue Bonds, Debentures, or other Securities charged upon their corporate Estate, or any Part thereof, to secure the Payment of the Purchase Money, or the Consideration for such Conveyance or Transfer to them: And whereas the said Mayor and Commonalty and Citizens are willing to become the Purchasers of the Undertaking, Lands, Property, Effects, Rights, and Privileges of the said Company, provided the Purchase Money can be raised upon the Security of the *Bridge House* Estates; but Doubts have arisen whether such Purchase Money can, under the Authority of the said *Southwark Bridge* Transfer Act, be raised upon the Security of the *Bridge House* Estates which are held in trust by the said Mayor and Commonalty and Citizens for the Maintenance and Support of *London Bridge*: And whereas it is expedient that a further Sum of Money should be authorized to be borrowed on the Security of the *Bridge House* Estates for the several Purposes aforesaid, and that the said *Southwark Bridge* Transfer Act should in some respects be amended: And whereas the Objects aforesaid cannot be attained without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows; that is to say,

Short Title.

1. This Act may for all Purposes be cited as "The *Blackfriars* and *Southwark* Bridges Act, 1867."

Interpretation of Terms.

2. In the Construction of this Act the following Words and Expressions shall have the several Meanings hereby assigned to them, unless there be something in the Subject or Context repugnant to such Construction:

The Expression the Mayor and Commonalty and Citizens shall mean the Mayor and Commonalty and Citizens of the City of *London*:

The Expression the Mayor, Aldermen, and Commons shall mean the Mayor, Aldermen, and Commons of the City of *London* in Common Council assembled:

The Expression the *Bridge House* Estates shall mean all the Messuages, Lands, Tenements, and Hereditaments, wheresoever situate, of which the Mayor and Commonalty and Citizens are seised or entitled to in trust for the Maintenance and Support of *London Bridge*.

3. The

350,000*l.* may be raised on the Credit of the Bridge House Estates.

3. The Mayor, Aldermen, and Commons may from Time to Time raise on the Credit of the *Bridge House* Estates, for the Purposes of this Act, and for the Purpose of the *Blackfriars Bridge* Act, 1863, any Sum or Sums of Money not exceeding in the whole the Sum of Three hundred and fifty thousand Pounds, but subject to and without Prejudice to so much of the Sum of Three hundred thousand Pounds by the aforesaid Act authorized to be raised as may have been raised previously to the passing of this Act, and also subject to the prior Charges on the *Bridge House* Estates.

Any Part of the 300,000*l.* which may be raised after the passing of this Act, to rank pari passu with that authorized by this Act.

4. If at the Time of the passing of this Act any Part of the Sum of Three hundred thousand Pounds authorized by the *Blackfriars Bridge* Act, 1863, to be raised on the Credit of the *Bridge House* Estates shall not have been raised, such Part of the said Sum, and also such Portions thereof as may have been so raised but which may have been or which may hereafter be paid off out of Monies raised after the passing of this Act on the Credit of the said Estates and be reborrowed, shall rank *pari passu* with the Monies authorized to be raised under the Authority of this Act on the Credit of the said Estates.

Power to reborrow.

5. The Mayor, Aldermen, and Commons may from Time to Time pay off any Money borrowed under the Authority of the *Blackfriars Bridge* Act, 1863, or under this Act, and may, in manner by this Act authorized, reborrow the same, or any other Amount, but the total Amount borrowed under the said Act or this Act, and remaining unpaid, shall not at any One Time exceed the Sum of Six hundred and fifty thousand Pounds.

Form of Bonds.

6. All Money borrowed under this Act may be secured by Bonds or other Instruments under the Common Seal of the Mayor and Commonalty and Citizens, which Bonds shall be in such Form, and shall contain such Stipulations and Conditions, if any, respecting the Payment of the Money thereby secured, at a fixed Time, or otherwise, or respecting any other Matter relative to the Security, as the Mayor, Aldermen, and Commons may from Time to Time deem expedient; and such Bonds or Instruments shall be assignable by Indorsement.

Protection of Lenders.

7. Any Person paying to the Mayor, Aldermen, and Commons, or to any Person appointed by them to receive the same, any Money borrowed under this Act, shall not be answerable for the Nonapplication or Misapplication thereof.

Application of Money.

8. All Money raised under the Authority of this Act shall be applicable for any of the Purposes authorized by the *Blackfriars Bridge* Act, 1863, and for the Purchase of the Undertaking, Lands, Property, Effects, Rights, and Privileges of the *Southwark Bridge* Company,

Company, by the "*Southwark Bridge* Transfer Act, 1865," authorized to be purchased by the Mayor and Commonalty and Citizens, and for the Repayment to the Mayor and Commonalty and Citizens of the Money paid by them to the *Southwark Bridge* Company since the Eighth Day of *November* One thousand eight hundred and sixty-four as Compensation for opening their Bridge to the Public free of Toll; and in case the Mayor, Aldermen, and Commons at any Time advance or pay any Sums of Money for the Purposes of this Act, or of the Interest thereon, out of any Fund other than Money borrowed under the Authority of this Act, they may from Time to Time retain or repay to themselves, out of Monies borrowed under the Authority of this Act, the Amount so advanced or paid by them, with Interest thereon at the Rate of Five Pounds *per Centum per Annum*.

Maintenance, &c. of the Southwark Bridge to be charged on the Bridge House Estates.

9. As soon as the Undertaking, Lands, Property, Effects, Rights, and Privileges of the *Southwark Bridge* Company shall have become vested in the Mayor and Commonalty and Citizens, all Expenses thenceforth connected with *Southwark Bridge*, whether in connexion with the Maintenance, watching, or lighting thereof, or otherwise, shall be a Charge upon the *Bridge House* Estates, and shall from Time to Time be paid out of the Rents and Profits thereof.

Register of Bonds and Assignments.

10. The Chamberlain for the Time being for the City of *London* shall enter in a Book to be kept for that Purpose a List of all Bonds or other Instruments issued under this Act, and of Assignments thereof, expressing the Names, Surnames, Descriptions, and Places of Business or Residence of the Persons from Time to Time entitled to the several Bonds or Instruments, which Book all Persons entitled to or interested in any such Bond or Instruments may, without any Payment, inspect at all reasonable Times.

Monies received, &c. under this Act to be included in the Accounts kept by the Chamberlain under recited Act.

11. All Monies received, paid, or disbursed under this Act shall be included in the Accounts which by the *Blackfriars Bridge* Act, 1863, the Chamberlain of the City of *London* is required to keep of the Monies received, paid, or disbursed under that Act, without distinguishing the particular Act, except in relation to Money expended in the Purchase and Maintenance of or otherwise in connexion with *Southwark Bridge*.

Expenses of Act.

12. All the Costs, Charges, and Expenses of and incidental to the applying for, obtaining, and passing of this Act, and of carrying the same into Execution, shall be paid out of the Rents and Profits or the Monies raised on the Credit of the *Bridge House* Estates.

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