ANNO DECIMO & UNDECIMO

VICTORIÆ REGINÆ.

****

Cap. xxxvii.

An Act to enable the Mayor and Commonalty and Citizens of the City of *London* to raise a Sum of Money for paying off the Monies now charged on the Bridge House Estates by Authority of Parliament, and to raise further Monies upon the Credit of the said Estates, and of their own Estates and Revenues, for effecting Public Works and Improvements in and near the said City.

[21st *June* 1847.]

WHEREAS the Mayor and Commonalty and Citizens of the City of *London* are seised of or entitled to certain Messuages, Lands, and Hereditaments in the City of *London*, and in the Counties of *Surrey*, *Kent*, and *Essex*, (which are commonly called the Bridge House Estates of the City of *London*,) as Trustees for maintaining and repairing *London Bridge*, and the Rents and Profits of the said Estates are received by the Wardens or Keepers of *London Bridge* on account of the said Mayor and Commonalty and Citizens, and are (subject to certain Charges thereon now existing) applicable to the Repair and Support of the said Bridge and of *Blackfriars Bridge* : And whereas by an Act passed in the

4 G. 4. c. 50. Fourth Year of the Reign of King *George* the Fourth, intituled *An Act for the rebuilding of* London Bridge, *and for improving and making suitable Approaches thereto*, the Mayor, Aldermen, and Commons of the City of *London*, in Common Council assembled, were empowered to raise any Sum or Sums of Money on the Credit of the Rents and Profits of the said Messuages, Lands, and Hereditaments called the Bridge House Estates by way of Mortgage, or by granting Annuities in manner therein mentioned for the Purposes of the said Act; and it was by the said Act further enacted, that for providing a Fund for Payment of the existing Charges upon the said Bridge House Estates, the Expences of managing and improving the same, and the current Expences of the said Bridge, and for making a sinking Fund for discharging the Monies to be raised on the Credit of the Rents and Profits of the said Estates by virtue of the said Act now in recital, the said Mayor, Aldermen, and Commons, in Common Council assembled, should and they were thereby authorized and required yearly and every Year, by and out of the Rents and Profits of the said Bridge House Estate, to set apart, in the first place, the yearly Sum of Twelve thousand Pounds of lawful Money of *Great Britain*, and should, by, with, and out of the said yearly Sum of Twelve thousand Pounds, in the first place pay, satisfy, and discharge all the existing Charges on the said Bridge House Estates, and in the next place should apply the same in defraying the Expences of managing and improving the said Bridge House Estates, and the current Charges and Expences of the said Bridge and of the Repairs thereof, and of lighting and watching the same, and all other Expences in anywise relating thereto, and should from Time to Time pay and apply the Residue which should from Time to Time remain of the said yearly Sum of Twelve thousand Pounds, after answering the Purposes aforesaid, either in discharge of any Sum or Sums of Money to be borrowed, or in redemption of any Annuities to be granted by virtue of the said Act now in recital on the Credit of the said Rents and Profits, or at Interest upon any Real Security, or in the Purchase of Stock in any of the Public Funds in the Name of the Chamberlain, Town Clerk, and Comptroller of the Bridge House Estates of the said City of *London* for the Time being, and from Time to Time, as and when the same should become payable, to invest the Interest and Dividends of any Monies so put out at Interest, or invested in such Funds in any of the aforesaid Securities or Funds, and afterwards, at such Time or Times as should also be determined by the said Mayor, Aldermen, and Commons, in Common Council assembled, to call in the said Monies, or to sell, assign, transfer, and dispose of the said Securities or Stock so to be purchased and accumulated, or any Part thereof, and to apply the Money arising thereby, and any Part of the Interest or Dividends thereof which might not have been invested or laid out in the said Securities or Funds, in paying and discharging any Sum or Sums of Money, or redeeming any Annuity or Annuities as aforesaid; and it was by the said Act further enacted, that the said Wardens or Keepers of *London Bridge* should and they were thereby required from Time to Time, so long as any Monies advanced by virtue of the said Act now in recital upon the Security of the Rents and Profits of the said Bridge House Estates should remain undischarged, subsisting, or unredeemed, to

pay into the Chamber of the said City the Rents and Profits of the said Bridge House Estates, or such of them, or such Part or Parts thereof, as the said Mayor, Aldermen, and Commons of the said City of *London*, in Common Council assembled, should from Time to Time direct, reserving the said Sum of Twelve thousand Pounds *per Annum* to be applied by them in the Manner therein-before directed and herein-before mentioned: And whereas by an Act passed in the Seventh Year of the Reign of King *George* the Fourth, intituled *An Act to authorize the Lords Commissioners of His Majesty's Treasury to advance Money out of the Consolidated Fund towards the Expences of rebuilding* London Bridge, the Commissioners of His Majesty's Treasury for the Time being, or any Three or more of them, were authorized, if they should think it expedient, from Time to Time to advance and lend, out of the Duties, Revenues, and Incomes composing the Consolidated Fund, or out of the growing Produce of the said Fund, to the said Mayor, Aldermen, and Commons of the said City of *London*, in Common Council assembled, or to the Chamberlain of the said City of *London* for the Time being, any Sum or Sums of Money which the said Commissioners of His Majesty's Treasury should think proper upon such Security being given for Payment thereof, with such Rate of Interest, and at such Times and Manner, as the said Commissioners, or any Three or more of them, should direct (but subject to prior Charges), out of the Rents and Profits of the said Messuages, Lands, Tenements, and Hereditaments called the Bridge House Estates; and every Security for any Sum or Sums of Money which should be lent in pursuance of the said Act was thereby directed to be made by way of Mortgage in manner therein mentioned: And whereas, in pursuance and under the Provisions of the said Act of the Seventh Year of the Reign of King *George* the Fourth, Advances of divers Sums of Money, amounting in the whole to the Sum of Four hundred and thirty-one thousand Pounds, out of the Consolidated Fund, have from Time to Time been made by the Lords Commissioners of the Treasury to the said Mayor and Commonalty and Citizens of the City of *London* upon divers Securities for Repayment thereof, with Interest, at such Times and in such Manner as in the said Securities mentioned: And whereas a large Sum of Money in respect of such Advances and Interest now remains unpaid to the said Lords Commissioners, and the said Mayor, Aldermen, and Commons, in Common Council assembled, are desirous of paying off and discharging the same, and for that Purpose are ready and willing to pay such Sum or Sums as shall be agreed upon between the said Lords Commissioners and the said Mayor, Aldermen, and Commons, in Common Council assembled, as a fair and just Equivalent in present Money for the said Sum so remaining unpaid and Interest as aforesaid, and it is expedient that the said Lords Commissioners and the said Mayor, Aldermen, and Commons, in Common Council assembled, should be authorized to treat and agree for the Purpose aforesaid: And whereas by an Act passed in the Seventh and Eighth Years of the Reign of King *George* the Fourth, intituled *An Act to amend and enlarge the Powers of an Act passed in the Fourth Year of the Reign of His present Majesty, for the rebuilding of* London Bridge, *and for improving and making suitable Approaches thereto*, it was enacted, that

7 G. 4. c. 40.

7 & 8 G. 4. c. 30.

that in the meantime, and until any Sum or Sums of Money should be borrowed by virtue of the therein and herein-before recited Act of the Fourth Year of the Reign of King *George* the Fourth from any Person or Persons other than or besides the Lords Commissioners of His Majesty's Treasury, it should be lawful for the said Mayor, Aldermen, and Commons, in Common Council assembled, if they should think proper, to cause all or any Part of the Residue which should from Time to Time remain, after answering the Purposes therein mentioned, of the yearly Sum of Twelve thousand Pounds thereby directed to be set apart out of the Rents and Profits of the said Bridge House Estates, and also the Residue and Surplus of the said Rents and Profits, after Payment of the Interest and other Payments to be made in respect of the Monies borrowed and to be borrowed from the Lords Commissioners of His Majesty's Treasury, to be applied towards the erecting, building, and completing of the then intended new Bridge, or other the Purposes of the therein and Two lastly herein-before recited Acts and the said Act now in recital, or any of them, instead of paying and applying the same in discharge of any Sum or Sums of Money to be borrowed, or investing the same at Interest or in the Purchase of Stock, as directed by the said recited Act of the Fourth Year of the Reign of King *George* the Fourth: And whereas by an Act passed in the Tenth Year of the Reign of King *George* the Fourth, intituled *An Act for improving the Approaches to* London Bridge, a Fund was created for Payment of the Sums of Money to be borrowed or raised for the Purposes of the said Act by the Continuance for a further Term of the Imposition or Duty on Coals and Culm, and other Monies therein mentioned; and by the said Act the said Mayor, Aldermen, and Commons, in Common Council assembled, were empowered to borrow and raise any Sum or Sums of Money, not exceeding in the whole the Sum of One million Pounds, upon the Credit of the said Fund for the Purposes of the said Act: And whereas by an Act passed in the Eleventh Year of the Reign of King *George* the Fourth, intituled *An Act to make further Provision for defraying the Expences of making the Approaches to* London Bridge *and the Removal of* Fleet Market, the Fund created by the said lastly herein-before recited Act was increased, and the said Mayor, Aldermen, and Commons, in Common Council assembled, were empowered and required to raise any Sum or Sums of Money which it might be practicable to raise on the Credit of the Rents and Profits of the said Messuages, Lands, Tenements, and Hereditaments called the Bridge House Estates by way of Mortgage, subject to the yearly Sum by the said Act of the Fourth Year of the Reign of *George* the Fourth directed to be set apart for Payment of the existing Charges on the said Estates, and for other the Purposes therein mentioned, and also subject to the Sums of Money and Annuities to be charged thereon by virtue of the same Act, or any other Acts in force relating to the said Estates, or by the Sale of Life Annuities, in the same Manner as they were by the said Act of the Fourth Year of the Reign of King *George* the Fourth, or any other Acts in force relating to the said Estates, empowered to raise any Sum or Sums of Money on the Credit of the said Rents and Profits; and the Sum or Sums of Money so to be raised were directed to be appropriated and applied towards the Increase of the

10 G. 4. c. 136.

11 G. 4. & 1 W. 4. c. 64.

the said Fund created by the therein and lastly herein-before recited Act, and by the said Act now in recital, for improving the Approaches to *London Bridge* as aforesaid; and it was by the said Act further enacted, that when and so soon as all the Principal Sums raised and borrowed, and all the Annuities raised and to be charged by virtue of the said Act of the Fourth Year of the Reign of King *George* the Fourth, or any other Acts in force relating to the said Estates, and the said Act now in recital, on the Credit of the said Rents and Profits of the said Bridge House Estates, should have been paid off and discharged, then and thenceforth the said Rents and Profits (subject to the said yearly Sum by the said Act of the Fourth Year of the Reign of King *George* the Fourth directed to be set apart for Payment of the existing Charges on the said Estates, and for other the Purposes therein mentioned) should be applied towards the Increase of the said Fund created for improving the Approaches to *London Bridge* as aforesaid until the Sums of Money charged and to be charged thereon should be paid off and discharged; and by the said Act now in recital the said Mayor, Aldermen, and Commons, in Common Council assembled, were empowered to borrow and raise any Sum or Sums of Money, not exceeding in the whole the Sum of Two hundred and fifty thousand Pounds, upon the Credit of the said Fund created for improving the Approaches to *London Bridge* as aforesaid, to be applied in or towards defraying the Expences of the said new *Fleet Market:* And whereas by an Act passed in the Third and Fourth Years of the Reign of King *William* the Fourth, intituled *An Act for raising a Sum of Money for the Repair of* Blackfriars Bridge, it was enacted, that so much of the said Act of the Seventh and Eighth Years of the Reign of King *George* the Fourth as directed that the Residue of the said yearly Sum of Twelve thousand Pounds, and the Residue and Surplus of the Rents and Profits of the said Bridge House Estates, should be applied towards the Purposes of the said Acts of the Fourth, Seventh, and Seventh and Eighth Years of the Reign of King *George* the Fourth, and also so much of the said Act of the Fourth Year of the Reign of King *George* the Fourth as directed that the said Residue of the said Sum of Twelve thousand Pounds should be paid and applied in discharge of any Sum or Sums of Money to be borrowed or invested at Interest or in the Purchase of Stock in manner therein mentioned, and also so much of the said Act of the Eleventh Year of the Reign of King *George* the Fourth as authorized any Sum of Money to be raised on the Credit of the said Bridge House Estates towards the Increase of the said Fund for improving the Approaches to *London Bridge* as aforesaid, and as directed that when the Principal Monies raised and borrowed, and the Annuities charged as aforesaid, on the Credit of the Rents and Profits of the said Bridge House Estates, should have been paid off, the said Rents and Profits (subject to the said yearly Sum of Twelve thousand Pounds) should be applied towards the Increase of the Fund for improving the Approaches to *London Bridge*, should be and the same were thereby repealed; and it was enacted, that so much of the yearly Expences of lighting, watching, cleansing, and repairing the Bridge called *Blackfriars Bridge*, and all other Expences in anywise relating thereto, as the Fund provided for that Purpose by an Act passed in the Seventh Year of the Reign of King *George* the Third,

3 & 4 W. 4. c. 118.

and in the said Act now in recital mentioned should be insufficient to satisfy, should be paid and discharged by, with, and out of the Residue which should from Time to Time remain, after answering the Purposes mentioned in the said Act of the Fourth Year of the Reign of King *George* the Fourth, of the said yearly Sum of Twelve thousand Pounds thereby directed to be set apart as aforesaid, and out of the Residue and Surplus, after Payment of the Interest and other Payments to be made in respect of the Monies borrowed from the Lords Commissioners of His then Majesty's Treasury as aforesaid, of the Rents and Profits of the said Bridge House Estates; and the said Mayor, Aldermen, and Commons, in Common Council assembled, were thereby authorized and empowered from Time to Time to raise for the Purposes of the said Act any Sum or Sums of Money, not exceeding the Sum of Ninety thousand Pounds, on the Credit of the Rents and Profits of the Messuages, Lands, Tenements, and Hereditaments called the Bridge House Estates, by borrowing and taking up Money at Interest by way of Mortgage of the said Rents and Profits of the said Messuages, Lands, Tenements, and Hereditaments (subject as in the said Act is mentioned), or by the Sale of Life Annuities, in the same Manner and under the same Regulations and Provisions as they were by the said Act of the Fourth Year of the Reign of King *George* the Fourth empowered to raise any Sum or Sums of Money on the Credit of the said Rents and Profits; and it was enacted, that the said Mayor, Aldermen, and Commons, in Common Council assembled, should and they were thereby authorized and required to apply all or such Part as they should think proper of the Residue which should from Time to Time remain, after answering the Purposes mentioned in the said Act of the Fourth Year of the Reign of King *George* the Fourth, and defraying the said yearly Expences of *Blackfriars Bridge*, of the said yearly Sum of Twelve thousand Pounds thereby directed to be set apart as aforesaid, and also the Residue and Surplus of the said Rents and Profits of the said Bridge House Estates, after Payment of the Interest and other Payments to be made in respect of the Monies borrowed from the Lords Commissioners of Her Majesty's Treasury as aforesaid, or a competent Part or Parts thereof, in Payment of the Interest and Annuities which should be payable in respect of the said Sum of Ninety thousand Pounds authorized to be borrowed and raised by virtue of the said Act now in recital; and that the Surplus of the said Residue of the Sum of Twelve thousand Pounds, and also, until the whole of the Monies to be raised by virtue of the said Act now in recital should be paid off and discharged, the Surplus of the said Rents and Profits of the said Bridge House Estates, after Payment of such Interest, Annuities, and Monies as by that or any other Act of Parliament were directed to be paid out of the same, should be paid and applied in discharge of any Sum or Sums of Money to be borrowed or raised by virtue of the said Act now in recital, or invested at Interest or in the Purchase of Stock, in like Manner as was directed by the said Act of the Fourth Year of the Reign of King *George* the Fourth with respect to the Residue of the said Sum of Twelve thousand Pounds, and that the Monies to arise thereby should be applied in paying and discharging any Sum or Sums of Money, or redeeming any Annuity or Annuities charged

charged by virtue of the said Act now in recital; and it was enacted, that the said Sum of Ninety thousand Pounds, or so much thereof as should be so raised as aforesaid, should be applied, together with the Sum of Fifteen thousand Pounds in the said Act mentioned, in Payment of the Expences of substantially repairing the said Bridge, and of all Costs and Charges relating thereto; and if any Surplus should remain of such Sum of Money so to be raised, over and above what should be applied to the Purposes aforesaid, such Surplus should be applied in the same Manner as the said Rents and Profits of the said Bridge House Estates (subject as aforesaid) are therein directed to be applied: And whereas in pursuance of the last-recited Act the Sum of Seventy-seven thousand four hundred Pounds was raised by the said Mayor, Aldermen, and Commons, in Common Council assembled, on the Credit of the Rents and Profits of the said Bridge House Estates, by borrowing Money at Interest, which said Sum of Seventy-seven thousand four hundred Pounds, together with the said Sum of Fifteen thousand Pounds, was applied in Payment of the Expences of substantially repairing *Blackfriars Bridge:* And whereas the Sum of Seventy-three thousand one hundred Pounds, Part of the said Sum of Seventy-seven thousand four hundred Pounds, is still due and owing on the Security of the Rents and Profits of the said Bridge House Estates: And whereas it is expedient that the said Mayor, Aldermen, and Commons, in Common Council assembled, should be empowered to pay off the Monies now charged on the Rents and Profits of the said Bridge House Estates, and to raise other Monies upon the Credit of the said Estates and of their own Estates and Revenues in aid of public Works and Improvements; but the Purposes aforesaid cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the passing of this Act it shall be lawful for the Lord High Treasurer, or the Commissioners of Her Majesty's Treasury, and the Mayor, Aldermen, and Commons of the City of *London*, in Common Council assembled, and they are hereby respectively authorized and empowered, to treat and agree together for Payment by the said Mayor and Commonalty and Citizens to the said Lord High Treasurer or Commissioners of the Treasury for the Time being of such Sum or Sums, at such Time or Times, and in such Manner as shall be mutually agreed upon by them in liquidation and discharge of the whole Amount remaining unpaid in respect of such Advances as aforesaid, and Interest thereon accrued or to accrue; and that upon Payment by the said Mayor and Commonalty and Citizens into the Receipt of Her Majesty's Exchequer, or in such Manner as the said Lord High Treasurer or the Commissioners of Her Majesty's Treasury shall direct, the said several Securities for Repayment of such Advances, with Interest as aforesaid, shall cease and determine, and the said Mayor and Commonalty and Citizens shall be discharged and acquit of all Liability thereon in respect of the Monies so advanced to them as aforesaid, and Interest thereon.

Power to pay off Sums due under 7 G. 4. c. 40.

II. And

Power to pay off Sums charged under 3 & 4 W. 4. c. 118. upon Six Months Notice.

II. And be it enacted, That from and after the passing of this Act it shall be lawful for the said Mayor, Aldermen, and Commons, in Common Council assembled, to cause Notice to be given Three Times in the *London Gazette* of the Intention to pay off the Principal Monies charged by virtue of the said Act of the Third and Fourth Years of the Reign of King *William* the Fourth, and shall annex to such Notice a Copy of this present Clause; and at the End of Six Calendar Months next after such Notice, upon Payment or Tender at the Office of the Chamberlain of the said City of *London* for the Time being in the Guildhall of the said City of the said Principal Sum or Sums of Money, together with the Interest for the same up to the Day of such Payment or Tender, to or for the Person or Persons then entitled thereto, or to give a valid Receipt and Discharge for the same, the Interest payable in respect of the same respectively shall cease and be no longer payable.

If the Holders of Bonds agree to accept reduced Interest within One Month after Notice, the Bonds not to be paid off.

III. Provided always, and be it enacted, That if the Person or Persons entitled to any Sum of Money charged by virtue of the said last-recited Act either in his, her, or their own Right, or as Executor or Administrator, Trustee or the Guardian of any Infant or Infants, or the Committee of any Lunatic, shall be willing to accept a reduced Rate of Interest in respect thereof respectively, and shall within One Calendar Month next after such Notice as aforesaid shall have been given by the said Mayor, Aldermen, and Commons, in Common Council assembled, produce at the Office of the Chamberlain of the said City the Bond by which such Sum of Money, and the Interest thereof respectively, shall be secured, and permit a Memorandum to be endorsed, printed, or written thereon by any of the Clerks of the said Chamberlain of the Acceptance of such reduced Interest, then and in every or any such Case the Interest secured by such Bond respectively shall be reduced accordingly, and the Principal Money thereby secured shall not be paid off by virtue of the Provision hereinbefore contained.

As to Evidence of sufficient Tender.

IV. And be it enacted, That whenever a Payment or Tender is by this Act required or authorized to be made at the Office of the Chamberlain of the said City of *London* a Tender thereof shall be held to have been duly made upon Proof of the said Chamberlain for the Time being having held in his Hands a Sum sufficient for the Purpose of such Tender, and of the same having been kept by the said Chamberlain, or on his Behalf, between the Hours of Ten and Three on the Day on which such Tender should be made, and of an Order having been made before such last-mentioned Day by the said Mayor, Aldermen, and Commons, in Common Council assembled, directing the said Chamberlain to make Payment or Tender of the said Monies to the Person or Persons entitled to receive the same.

Corporation empowered to raise Money on the Credit of the Bridge House Estates.

V. And be it enacted, That it shall be lawful for the said Mayor, Aldermen, and Commons, in Common Council assembled, and they are hereby authorized and empowered, from Time to Time to raise for the Purposes of this Act any Sum or Sums of Money on the Credit of the Rents and Profits of the Messuages, Lands, Tenements, and Hereditaments called the Bridge House Estates to which they

are entitled as Trustees, with their Appurtenances, by borrowing and taking up Money at Interest by way of Mortgage of the said Rents and Profits of the said Messuages, Lands, Tenements, and Hereditaments, or any of them, or any Part thereof respectively, (subject to the existing Charges on the said Estates, and also subject to the Sums of Money charged thereon by virtue of the said Act of the Fourth Year of the Reign of King *George* the Fourth, and which shall not have then been paid off, or shall not be paid off out of the Monies to be raised by virtue of this Act, and also subject to the Sums of Money charged thereon by the said Act of the Third and Fourth Years of the Reign of King *William* the Fourth, for defraying the yearly Expences of the said Bridge called *Blackfriars Bridge*,) or by the Sale of Life Annuities to be payable out of and charged upon the same Rents and Profits, or any of them, or any Part thereof, (subject as aforesaid,) during the Life or Lives of the Purchaser or Purchasers thereof, or of such Person or Persons, either with or without Benefit of Survivorship, as shall be nominated by such Purchaser or Purchasers, or upon the Security of transferable Bonds, or by more than one of or all the said Ways and Means as to the said Mayor, Aldermen, and Commons, in Common Council assembled, shall seem most expedient, in the same Manner and under the same Regulations and Provisions to all Intents and Purposes as they are by the said Acts of the Fourth, Seventh, Tenth, and Eleventh Years of the Reign of King *George* the Fourth empowered to raise any Sum or Sums of Money on the Credit of the said Rents and Profits.

Application of Money to be raised.

VI. And be it enacted, That the said Sum and Sums of Money to be raised as aforesaid shall be applied, in the first place, in repaying to the Lords Commissioners of Her Majesty's Treasury the Sum now due in respect of Advances from the Consolidated Fund on the Credit of the Rents and Profits of the said Bridge House Estates; secondly, in paying off the Bonds or Securities given for the said Sum of Seventy-seven thousand four hundred Pounds applied in effecting the Repair of *Blackfriars Bridge* as aforesaid, in case the said Mayor, Aldermen, and Commons, in Common Council assembled, shall deem it expedient to do so; and, thirdly, in effecting public Works and Improvements within or near the said City of *London*.

The Corporation may mortgage their Estates, &c. for better securing the Money raised upon the Bridge House Estates.

VII. And be it enacted, That it shall be lawful for the said Mayor, Aldermen, and Commons, in Common Council assembled, to raise upon the Credit of the Estates and Revenues of the Mayor and Commonalty and Citizens of the City of *London*, or any Part or Parts thereof, or upon the Credit of the said Estates and Revenues, jointly or otherwise with the Bridge House Estates, the Sum or Sums of Money authorized to be raised by this Act, or any Part thereof, subject to such prior Charges thereon as in that Behalf in this Act mentioned, and thereupon the said Bridge House Estates shall be vested in the said Mayor and Commonalty and Citizens in trust for the Repayment of the Sums advanced by them, or on the Credit of their Estates and Revenues, subject as aforesaid; and the said Mayor and Commonalty and Citizens shall, until such Repayment of the Principal Sums advanced as aforesaid, and of all Interest due thereon,

receive the Rents and Profits of the said Bridge House Estates, and apply the same in discharge of the several subsisting Payments, Charges, and Incumbrances directed to be made thereout, or affecting the same, according to their respective Priorities.

Power from Time to Time to borrow Money to pay off existing Debt.

VIII. And be it enacted, That for the Purpose of Payment of any of the Monies now charged on the Rents and Profits of the said Bridge House Estates, or which may be raised under or by virtue of the Powers and Authorities contained in this Act, including any Monies to be borrowed under this present Provision, it shall be lawful for the said Mayor, Aldermen, and Commons, in Common Council assembled, to borrow and take up at Interest from Time to Time as aforesaid any Sum or Sums of Money not exceeding in Amount the Sum or Sums of Money to be so paid off as aforesaid in the same Manner and under the same Regulations and Provisions to all Intents and Purposes as they are by this Act or by the said Acts of the Fourth, Seventh, Tenth, and Eleventh Years of the Reign of King *George* the Fourth empowered to raise any Sum or Sums of Money, and so from Time to Time as often as the same may be required: Provided always, that all Monies to be raised by virtue of this present Provision shall be applied solely to the Payment of Sums now charged on the Rents and Profits of the said Estates, or of Principal Monies to be borrowed under or by virtue of this Act.

Parties paying Money to the Corporation not to be liable for the Misapplication thereof.

IX. And be it enacted, That any Person or Persons who shall pay to the said Mayor, Aldermen, and Commons, in Common Council assembled, or to the said Mayor and Commonalty and Citizens for the Time being, or any of their Officers, any Sum of Money by virtue of this Act, shall not be answerable or accountable for the Nonapplication or Misapplication thereof.

If Monies received by virtue of this Act are misapplied by Corporation, they shall make good the same.

X. And be it enacted, That if any Monies received by virtue of this Act shall be misapplied or converted to any other Use than the Purposes aforesaid by the said Mayor, Aldermen, and Commons, in Common Council assembled, or by the said Mayor and Commonalty and Citizens for the Time being, or any of their Officers, or any other Person or Persons acting under colour of any Warrant, Power, or Authority by, from, or under them respectively, then and in such Case the said Mayor and Commonalty and Citizens, and their Successors, shall be answerable for the same out of the Revenue of the said Corporation in any Action or Actions to be brought by any of the Creditors of the said Mayor and Commonalty and Citizens, or their Successors, claiming under or by virtue of this Act, or by the Executors, Administrators, or Assigns of any such Creditors, which said Sum and Sums of Money so recovered shall be applied to the same Uses as the Money so misapplied or converted should or might have been applied to if such Misapplication had not happened, except that the Costs of Suit shall be deducted and retained thereout, in the first place, for the Benefit of him, her, or them so suing: Provided always, that nothing herein contained shall prejudice the Right of the said Mayor and Commonalty and Citizens to bring any Action or Actions against any Officer or Officers, or any other Person or Persons acting under colour of any Warrant, Power, or Authority

Authority by, from, or under them, or the said Mayor, Aldermen, and Commons, in Common Council assembled respectively, for the Misapplication of any of the Monies received by virtue of this Act, or converted to any other Use than the Purposes aforesaid.

Chamberlain to keep Accounts of Receipts and Disbursements.

XI. And be it enacted, That from Time to Time there shall be provided and kept by the Chamberlain of the said City for the Time being One or more Book or Books, in which all the Sum or Sums of Money which shall be received by virtue of this Act shall from Time to Time, as the same shall be paid, be entered and set down, and wherein also all the Monies to be paid and disbursed out of the Sum or Sums of Money to be received shall from Time to Time be entered and set down; and such Entry shall express the Time when, the Occasion for which, and the Names of the Persons to whom the same respectively shall be paid.

The Chamberlain to lay an Account before Parliament.

XII. And be it enacted, That the Chamberlain of the said City of *London* shall yearly lay before each House of Parliament a true Account of the Receipts and Application of the Sum or Sums of Money which shall be received by virtue of this Act.

Common Council empowered to appoint Committees.

XIII. And be it enacted, That it shall be lawful for the said Mayor, Aldermen, and Commons, in Common Council assembled, from Time to Time to appoint One or more Committee or Committees to manage and transact all or any of the Matters or Purposes which they the said Mayor, Aldermen, and Commons, in Common Council assembled, by virtue of this Act are authorized and required to do, execute, or perform, which Committee or Committees so to be appointed shall have for that Purpose such of the Powers and Authorities given to or vested in the said Mayor, Aldermen, and Commons, in Common Council assembled, for managing and transacting such Matters and Things as aforesaid, as the said Mayor, Aldermen, and Commons, in Common Council assembled, shall think fit or proper to delegate to such Committee or Committees.

Short Title of Act.

XIV. And be it enacted, That in citing this Act in other Acts of Parliament and in legal Instruments it shall be sufficient to use the Expression "The Bridge House Estates Debt Act, 1847."

Expences of Act.

XV. And be it enacted, That all the Costs, Charges, and Expences of applying for, obtaining, and passing this Act, or incident thereto, shall be paid and discharged out of the surplus Rents and Profits of the said Bridge House Estates.

Public Act.

XVI. And be it enacted, That this Act shall be a Public Act, and shall be judicially taken notice of as such.

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