ANNO DECIMO QUARTO

VICTORIÆ REGINÆ.

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Creation of new Shares or by Mortgage; and by an Act passed in the Eighth and Ninth Years of the Reign of Her present Majesty, intituled *An Act to amend the Acts relating to the* Bristol and Exeter *Railway, and to authorize the Formation of a Junction Railway and several Branch Railways connected with the same*, the *Bristol and Exeter* Railway Company were authorized to raise the Sum of Five hundred thousand Pounds by the Creation of new Shares, and the further Sum of One hundred and sixty-six thousand six hundred Pounds by Mortgage, or to increase their Capital Stock by issuing additional Shares, instead of raising or continuing all or any Part of the said last-mentioned Sum by way of Loan on Mortgage of their Undertaking; and by "The *Bristol and Exeter* Railway (Branch from *Bleadon* to *Wells*, *Glastonbury*, and *Street*) Act, 1848," (after reciting that the estimated Expense of the Branch Railway thereby authorized to be made was Two hundred and thirty thousand Pounds, and that the Company were desirous of raising a further Sum of Money for the Purpose of purchasing Engines and Carriages for working the said *Bristol and Exeter* Railway, upon the Termination of the then existing Lease thereof, and for other Purposes connected therewith,) the said Company were empowered to raise by the Creation of new Shares, for the Purposes aforesaid, the further Sum of Five hundred and fifty thousand Pounds, and to attach to the new Shares so created a preferential Dividend not exceeding Six Pounds *per Centum per Annum* upon the Amount paid up upon such new Shares, and also to raise the further Sum of One hundred and eighty-three thousand Pounds by Mortgage of their Undertaking; and by "The *Bristol and Exeter* Railway (*Taunton and Castle Cary* Branch) Act, 1848," the Company are authorized to raise for the Purposes of such Act, and those only, the Sum of Three hundred and fifty-five thousand Pounds by the Creation of new Shares, and the further Sum of One hundred and eighteen thousand Pounds by Mortgage of the Undertaking: And whereas, under or by virtue of "The *Bristol and Exeter* Railway (*Glastonbury* Navigation and Canal Purchase) Act, 1848," the Company have purchased the said Navigation and Canal, and have paid the Purchase Money for the same out of the Funds of the Company: And whereas by "The *South Devon* Railway Act, 1844," the *Bristol and Exeter* Railway Company were empowered to subscribe towards and become Shareholders in the *South Devon* Railway to the Extent of Two hundred thousand Pounds, and they have accordingly subscribed for Four thousand Shares of Fifty Pounds each, and have paid up the said Sum of Two hundred thousand Pounds towards the Capital of the *South Devon* Railway Company; and the *Bristol and Exeter* Railway Company accepted the Allotment of Four thousand additional Shares of Twenty-five Pounds each, being Part of the Sum of Five hundred thousand Pounds which by "The *South Devon* Railway Act Amendment and Branches, 1846," the *South Devon* Railway Company were authorized to raise by the Creation of new Shares,

8 & 9 Vict. c. 155.

Shares, and to apportion amongst the then Shareholders in such Company, and by "The *South Devon* Railway Act Extensions and Amendment, 1847," the *Bristol and Exeter* Railway Company were authorized to subscribe the Sum of Fifty thousand Pounds, in addition to their Subscriptions under the firstly-recited *South Devon* Railway Act, but the Power to subscribe for the Four thousand Shares of Twenty-five Pounds each under the secondly-recited *South Devon* Railway Act was not specially referred to or confirmed in the said "*South Devon* Railway Act Extensions and Amendment, 1847," and the *Bristol and Exeter* Railway Company now hold in the *South Devon* Railway Four thousand Shares of Fifty Pounds each, and the full Amount of such Shares, namely, Two hundred thousand Pounds, has been paid up, and they also hold in the *South Devon* Railway Four thousand Shares of Twenty-five Pounds each, and the full Amount of such last-mentioned Shares, namely, One hundred thousand Pounds, has been also paid up, and it is expedient that such Subscriptions respectively should be confirmed: And whereas the *Bristol and Exeter* Railway Company, for the Purpose of providing Funds for such Subscriptions, were authorized to issue new Shares upon such Terms and Conditions as might be agreed on at any General Meeting of the Company, or to guarantee Interest out of their Corporate Funds or annual Revenues after a Rate not exceeding Five Pounds *per Centum per Annum*, for such Periods, and upon such Conditions as to Redemption or otherwise, as the Holders for the Time being of such Shares, or Parties in whose Hands they should be placed as Security, and the Company, might mutually agree upon: And whereas the Company have raised by the last-mentioned Means of Guarantee the full Sums of Two hundred thousand Pounds so first subscribed for, and Seventy-seven thousand seven hundred and fifty Pounds towards the One hundred thousand Pounds so secondly subscribed and paid up by them as aforesaid: And whereas by "The *Cornwall* Railway Act, 1846," the *Bristol and Exeter* Railway Company were empowered to subscribe towards and become Shareholders in the *Cornwall* Railway to the Extent of One hundred and twelve thousand five hundred Pounds, and to raise Money for such Subscription in manner herein-before mentioned with reference to the Subscription to the *South Devon* Railway, and the said Company have accordingly subscribed for the said Sum of One hundred and twelve thousand five hundred Pounds, and now hold One thousand five hundred Shares of Fifty Pounds each, and One thousand five hundred Shares of Twenty-five Pounds each, in such Undertaking, upon which Shares the aggregate Sum of Sixteen thousand eight hundred and seventy-five Pounds has been paid up: And whereas by "The *Plymouth Great Western* Dock (Amendment) Act, 1848," the *Bristol and Exeter* Railway Company were empowered to subscribe towards and become Shareholders in that Undertaking to the Extent of Seven thousand five hundred Pounds, and further to contribute towards the additional Capital

Capital to be raised under the Provisions of that Act the further Sum of Five thousand Pounds, and to raise Money for such Subscription by the Creation of new Shares, and, if they should think fit, to guarantee Interest on such Shares at a Rate not exceeding Ten Pounds *per Centum per Annum*, and the said *Bristol and Exeter* Railway Company have accordingly taken Shares to the Extent of Seven thousand five hundred Pounds only, and paid up the whole Sum due thereon to that Extent only: And whereas by an Act passed in the Eighth and Ninth Years of the Reign of Her present Majesty, intituled *An Act for making a Railway from* Exeter *to* Crediton *in the County of* Devon, the *Exeter and Crediton* Railway Company were authorized to sell and transfer the Railway and Undertaking thereby authorized to the *Bristol and Exeter* Railway Company, and in anticipation of such Sale and Purchase the said *Bristol and Exeter* Railway Company purchased One thousand and thirty-one Shares of Twenty-five Pounds each of and in the said *Exeter and Crediton* Railway, and it is expedient to enable the Company to hold such Shares: And whereas the *Taw Vale* Railway communicates with the *Bristol and Exeter* Railway by means of the *Exeter and Crediton* Railway, which joins the *Bristol and Exeter* Railway, and Eighty Shares of Twenty Pounds each have been purchased by or on behalf of the *Bristol and Exeter* Railway Company of and in the *Taw Vale* Railway and Dock Company, and it is expedient to enable the Company to hold such Shares: And whereas the Shares created by or under the Provisions of the firstly-recited Act and the Act passed in the Eighth and Ninth Years of the Reign of Her present Majesty have been converted and consolidated into Capital Stock, which now represents the Sum of Two million Pounds, subject to certain Arrears in Payment of Calls made in respect of some of such Shares: And whereas the Company have raised by Mortgage the Sum of Five hundred thousand Pounds under the Powers of the firstly-recited Act, the Sum of One hundred and sixty-six thousand six hundred Pounds under the Provisions of the Act 8th and 9th *Victoria*, Cap. 155, and also the Sums of Two hundred thousand Pounds and Seventy-seven thousand seven hundred and fifty Pounds on Security of the Company's Interest in the *South Devon* Railway, and have thereout paid a Part of the Debt incurred in providing the Engines and Stock of the Company, and have issued no Shares and granted no Mortgages by virtue of the Powers as to additional Capital conferred by "The *Bristol and Exeter* Railway (Branch from *Bleadon* to *Wells*, *Glastonbury*, and *Street*) Act, 1848," and by "The *Plymouth Great Western* Dock (Amendment) Act, 1848," nor any of the Powers of creating new Shares conferred upon them by any of the said recited Acts, except such as are given by the firstly-recited Act, and the Act 8th and 9th *Victoria*, Cap. 155, and no Preference or Guaranteed Shares have been issued by the Company: And whereas it would be beneficial to the *Bristol and Exeter* Railway Company if the Powers

8 & 9 Vict. c. 88.

contained in the firstly-recited Act, and in the Act 8th and 9th *Victoria*, Cap. 155, of converting Loan into Capital, by creating new Shares, instead of continuing on Mortgage the Sums of Five hundred thousand Pounds and One hundred and sixty-six thousand six hundred Pounds, authorized to be raised by such Acts respectively, and also the Powers given to the *Bristol and Exeter* Railway Company in the recited Acts relating to the *South Devon* Railway and the *Plymouth Great Western* Dock of creating new Shares in their Company, for the Purpose of subscribing to the said Undertakings or any of them, were consolidated and amended, and if the said Company were authorized to guarantee upon the Shares to be created the Payment of a Dividend to a limited Amount, in preference to the existing Capital Stock of the Company; and it is expedient that the Powers and Provisions of the recited Acts should be altered, amended, and enlarged; but these Objects cannot be attained except by the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Short Title.

I. That in citing this Act in other Acts of Parliament, in all legal Instruments, and in other Documents, it shall be sufficient to describe it as "The *Bristol and Exeter* Railway Act, 1851."

Interpretation of Terms.

II. That in the Construction of this Act the Word "Company" shall mean the *Bristol and Exeter* Railway Company, and in reciting an Act the Chapter designated shall mean the Chapter by which such Act is distinguished in the Queen's Printers Copies of the Local and Personal Acts.

Substitution of Powers of raising Money by this Act for existing Powers under recited Acts.

III. That the Powers to be exercised by the Company under and by virtue of this Act shall be deemed and considered to be conferred in substitution for the following Powers of issuing new Shares, and of converting Loan into Capital, conferred by the Acts herein-after mentioned; (that is to say,)

By the firstly-recited Act (Sixth *William* the Fourth, Chapter Thirty-six), of creating new Shares, instead of continuing on Mortgage the Sum of Five hundred thousand Pounds:

By the Act Eighth and Ninth *Victoria*, Chapter One hundred and fifty-five, of creating new Shares, instead of continuing on Mortgage the Sum of One hundred and sixty-six thousand six hundred Pounds:

By the *South Devon* Railway Acts, of raising by the Issue of new Shares the Sum of Three hundred thousand Pounds subscribed as aforesaid to such Railway:

By the *Plymouth Great Western* Dock Amendment Act, 1848, so far as relates to the raising by the Issue of new Shares of the

Sum of Seven thousand five hundred Pounds subscribed to that Undertaking.

Amount to be created by the Issue of new Shares.

IV. That instead of such last-mentioned Powers the Company may raise by the Creation of new Shares in the Company, in addition to their present Capital Stock, any further Sum of Money not exceeding in the whole the Sum of Eight hundred and eighty thousand Pounds.

Division into Shares.

V. That such Sum of Eight hundred and eighty thousand Pounds shall be divided into Forty-four thousand Shares at Twenty Pounds each.

How to be distinguished.

VI. That such new Shares shall be distinguished and registered as "Preference Shares," and the Certificates thereof shall be marked accordingly, and shall show the Rate of Dividend secured thereon.

Amount of preferential Dividend.

VII. That, except in the Case of Election, as herein-after specified, the Holders of such Preference Shares shall be entitled in perpetuity to Dividends at the Rate of Four Pounds *per Centum per Annum* upon all Sums duly paid in respect thereof, from the Date of the respective Payments; and such Dividends shall be payable by equal half-yearly Payments at the same Time as the ordinary Dividends of the Company; and all such Dividends shall be paid in preference to and before any Dividend shall be paid on the general Capital Stock of the Company, or on any other Shares whatsoever in the Company; but the Holders of such Preference Shares shall not, except in the Case of Election, herein-after provided, participate in the Profits of the Company to any greater Extent than after the Rate of Four Pounds *per Centum per Annum*.

Option to Shareholders to convert Preference Shares into general Stock.

VIII. That the Proprietors of any Preference Shares may, by Writing under their respective Hands, delivered on or before the First Day of *July* One thousand eight hundred and fifty-five at the Office of the Secretary to the Company, elect and declare their respective Election to accept, from and after the First Day of *January* One thousand eight hundred and fifty-six, in respect of any such Preference Shares, Dividends in common and rateably with the Proprietors of Stock in the Company, instead of the fixed Dividends, and from and for ever after the First Day of *January* One thousand eight hundred and fifty-six such fixed Dividend shall wholly cease to be payable in respect of such Preference Shares as to which such Option shall be so declared, and the Proprietors of the same Shares shall receive Dividends thereon in common and rateably with the Proprietors of Stock in the Company in respect whereof such fixed Dividends shall not be payable.

Power to make Calls

IX. That the Directors of the Company shall have Power from Time to Time, and at any Time after the passing of this Act, to make, at

at their Discretion, such Call or Calls of Money from the Subscribers to and Proprietors of the Preference Shares by this Act authorized to be created, as the Directors shall from Time to Time find necessary for the Purposes of the Company, so that no such Call shall exceed Two Pounds upon each Share, and so that Three Months at least shall intervene between the Days of making Two successive Calls, and so that the total Amount called for in any One Year shall not exceed the Sum of Five Pounds in respect of each such Share.

on new Shares.

Limit on Calls.

X. That the Capital to be raised by the Creation of Preference Shares shall be subject to the same Provisions in all respects, whether with reference to the Payment of Calls, or the Forfeiture of Shares on Nonpayment of Calls, or the merging of any such forfeited Shares in the general Capital of the Company, or consolidating the Shares into a Capital Stock, or otherwise, as if it had been Part of the original Capital of the Company: Provided always, that such Shares shall be of the Amount of Twenty Pounds each, and the Amount and Payment of the Dividends shall be such as in this Act provided, and it shall be lawful for the Directors from Time to Time to fix the Amount of the Calls upon such Shares.

New Capital subject to same Provisions as original Capital.

XI. That the Proprietors of such Preference Shares shall be entitled to the Number of Votes in respect thereof which the Amount of Capital and Stock represented by such Preference Shares would have entitled them to if they had been possessed of the same Amount in original Shares.

Voting.

XII. And whereas at a Special General Meeting of the Company held on the Fourteenth Day of *November* One thousand eight hundred and fifty it was resolved unanimously, for the Purpose of converting Loan into Capital, to create certain Preference Shares of Twenty Pounds each, entitled to a minimum Dividend of Four Pounds *per Centum per Annum*, with the Option to the Holders of taking Dividends in common with the other Shareholders, as herein-before authorized, and that the said new Shares should be offered to the Proprietors who may be registered in the Books of the Company on the Thirty-first of *December* then next in the Proportion of Sixty Pounds for every One hundred Pounds of old Stock, or Three Shares of Twenty Pounds each for every such One hundred Pounds, or One Twenty Pound Share for every Third Share of Thirty-three Pounds Six Shillings and Eightpence, and that a Copy of the Resolutions then passed be sent forthwith to all the Proprietors, and if any fail to accept the Allotment offered to them on or before the First Day of *January* then next, or to pay duly the Deposit thereon, they should forfeit all Right and Title to such Allotment; and that a Deposit of Five Pounds *per Centum* should be paid on or before the Thirty-first Day of *January* then next: Be it enacted, That

Shares accepted under Resolutions of Special General Meeting held 14th Nov. 1850 confirmed.

That the Shares which shall be accepted, and upon which the Deposit shall be paid, in pursuance of the said Resolutions, shall be deemed to be created under the Powers of this Act, and to form Part of the Preference Shares by this Act authorized to be created; and any Shares, within the Limit of Eight hundred and eighty thousand Pounds, which the Proprietors shall have failed to accept as aforesaid, may be sold and disposed of by the Directors of the Company, in such Manner and upon such Terms as they shall think proper, but the Price at which any such Share shall be sold shall not be less than Twenty Pounds: Provided always, that in case Shares representing a Sum in excess of the said Eight hundred and eighty thousand Pounds shall be accepted, such excess Shares, when issued, shall be considered to be in place of an equivalent Portion of the Sum of Three hundred and twenty thousand Pounds authorized by the "*Bristol and Exeter* Railway (Branch from *Bleadon* to *Wells*, *Glastonbury*, and *Street*) Act, 1848," to be raised and applied to the general Purposes of the Company; provided also, that the Shares representing such Excess shall be subject to the same Conditions, and be entitled to the same Privileges as to Amount, Priority of Dividend, and otherwise, as the Shares representing the Sum of Eight hundred and eighty thousand Pounds aforesaid.

Power to Directors to agree with Shareholders in arrear for an Assignment of Shares, instead of forfeiting the same.

XIII. That, instead of proceeding to forfeit any Preference Shares, it shall be lawful for the Directors of the Company, in any Case where, in their Opinion, any such Shares, if sold, would not produce a sufficient Sum to discharge the Arrears of Calls thereon, to agree with the Proprietor thereof for the Surrender of the same to the Company on such Terms and Conditions as may be authorized by a General Meeting of the Company specially convened for the Purpose; and after such Surrender, which shall be made by Deed Poll under the Hand and Seal of the Proprietor, in which Deed the Consideration for the same shall be fully and truly stated and set forth, and every such Deed shall be duly stamped for denoting the proper Stamp Duty in respect of such Consideration, the Shares so surrendered shall merge in and form Part of the Capital of the Undertaking.

Application of Money raised.

XIV. That the Sum of Eight hundred and eighty thousand Pounds to be raised by virtue of this Act shall, so far as the same will extend, be applied in discharging the Sums due by the Company on Mortgage, or outstanding Loan Notes, and on the Securities given by the Company on the Credit of the *South Devon* Railway Shares, when and as the same respectively become due, and to no other Purpose.

Power of mortgaging to be extinguished as

XV. That when and as any Principal Money shall have been paid off out of the Money raised by the Creation of new Shares under the Authority of this Act, the Powers of the Company to raise Money upon

upon Mortgage, or to continue the same on Mortgage, shall, to the Extent of the Sum so paid off, be reduced and extinguished. Debts discharged.

XVI. That nothing in this Act contained shall prejudice or affect the Powers of raising further Sums of Money by the Creation of new Shares, or by Mortgage, granted by "The *Cornwall* Railway Act, 1846," by "The *Bristol and Exeter* Railway (*Taunton and Castle Cary* Branch) Act, 1848," by "The *Bristol and Exeter* Railway (Branch from *Bleadon* to *Wells*, *Glastonbury*, and *Street*) Act, 1848," and by "The *Plymouth Great Western* Dock (Amendment) Act, 1848," so far as relates to the further Sum of Five thousand Pounds by such Act authorized to be raised by the Company, but the Company are hereby expressly empowered at any Time to proceed by a General Meeting, or in manner provided by the Four last-mentioned Acts respectively, to raise, by the Means and with the Preferences therein directed and conceded, such Portions of the Sums which the Company were by virtue of each of the said last-mentioned Acts respectively originally empowered to raise, as shall at such Time aforesaid not have been already raised by Shares issued under and by virtue of this Act and of the said last-mentioned Acts respectively, or by Mortgages granted under the said respective Acts. Powers of raising Money under the Branches Acts and Cornwall and Plymouth Act not to be affected.

XVII. Provided always, That no guaranteed or preference Dividend shall be granted under the Powers of the said Acts to the Prejudice of the Shares by this Act authorized to be created, and no guaranteed or preference Dividend granted under the Powers of this Act shall prejudice or affect any Preference or Priority in the Payment of Interest or Dividend on any other Shares or Stock which shall have been previous to the passing of this Act granted by the Company in pursuance of or which may have been confirmed by any previous Act of Parliament, or which may otherwise be now lawfully subsisting. Guarantees under this Act not to be prejudiced.

XVIII. That it shall be lawful for the Company to hold the following Shares subscribed for by them in the *South Devon* Railway; that is to say, Four thousand Shares of Fifty Pounds each, and Four thousand Shares of Twenty-five Pounds each; and the Company shall have the Right to vote in respect of such Shares at all Meetings of the *South Devon* Railway Company: Provided always, that as respects the Four thousand Shares of Fifty Pounds each the Company shall have the Number of Votes secured to the Company by the firstly-recited *South Devon* Railway Act, and as respects the Four thousand Shares of Twenty-five Pounds each, the Company shall have the same Number of Votes as any individual Shareholder holding the same Number and Description of Shares would be entitled to. As to Shares in South Devon Railway.

XIX. That it shall be lawful for the Company to hold the One thousand and thirty-one Shares purchased by or on the Behalf of the Company As to Shares in Exeter and Crediton Railway.

pany in the Undertaking called the *Exeter and Crediton* Railway, either in the Name of the *Bristol and Exeter* Railway Company, or in the Names of any Two or more of the Directors thereof, as the Company or the Directors for the Time being shall from Time to Time direct.

As to Shares in Taw Vale Railway and Dock Company.

XX. That it shall be lawful for the Company to hold the Eighty Shares of Twenty Pounds each purchased by or on the Behalf of the Company in the Undertaking called the *Taw Vale* Railway and Dock, either in the Name of the *Bristol and Exeter* Railway Company or in the Names of any Two or more of the Directors thereof, as the said Company or the Directors for the Time being thereof shall from Time to Time direct, and to pay any Calls now due and hereafter to be made upon or in respect of the said Shares out of the Funds of the Company: Provided always, that the Company shall not sell any such Shares until the whole Amount thereof shall have been paid up.

Company may sell Shares.

XXI. That the Company shall have the same Rights and Privileges of selling Shares held by them in any Company as any other Proprietor of Shares in such Company: Provided always, that no such Shares shall be sold without the previous Sanction of Three Fifths of the Shareholders present at a Special General Meeting of the Company.

As to Company voting at Meetings of Exeter and Crediton Railway Company and Taw Vale Railway and Dock Company.

XXII. That if the Shares in the Undertakings called the *Exeter and Crediton* Railway and *Taw Vale* Railway and Dock be held in the Name of the Company, it shall be lawful for the said Company, by Writing under the Hand of the Chairman for the Time being of the Directors of the said Company, or under the Common Seal of the said Company, to nominate some Person, whether such Person be a Shareholder or not, to attend the Meetings of the Proprietors of the *Exeter and Crediton* Railway Company and of the Proprietors of the *Taw Vale* Railway and Dock Company, and to vote thereat on behalf of the *Bristol and Exeter* Railway Company, in the same Manner and with the same Privileges as to the Number of Votes or otherwise as if such Person had been a Shareholder in such respective Companies.

Power to allow Interest on Payment of Subscriptions before Call.

XXIII. That it shall be lawful for the Company, if they think fit, to receive from any of the Shareholders willing to advance the same all or any Part of the Monies due upon their respective Preference Shares beyond the Sums actually called for; and upon the Principal Monies so paid in advance, or so much thereof as from Time to Time shall exceed the Amount of the Calls then made upon the Preference Shares in respect of which such Advance shall be made, the Company may pay Interest, at such Rate not exceeding the legal Rate of Interest for the Time being, as the Shareholder paying such Sum in advance and the Company shall agree upon: Provided always, that such Interest shall be paid out of the Tolls and Revenue, and not out of the Capital Stock of the Company.

XXIV. That

Book-keeper to allow Inspection of Accounts at appointed Times.

XXIV. That the Book-keeper appointed by the Directors to keep the Accounts of the Company shall permit any Shareholder to inspect the Books of Accounts, and to take Copies of or Extracts therefrom at any reasonable Time during One Fortnight before and One Month after every Ordinary Meeting, and if he fail to permit any such Shareholder to inspect such Books or take Copies or Extracts therefrom during the Periods aforesaid he shall forfeit to such Shareholder for every such Offence a Sum not exceeding Five Pounds.

Copies of Acts to be kept at principal Office, and deposited with Clerks of the Peace and Town Clerks.

XXV. That the Company shall, at all Times after the Expiration of Six Months after the passing of this Act, keep in their principal Office of Business a Copy of this Act, and also of the other Acts relating to the *Bristol and Exeter* Railway, printed by the Printers to Her Majesty, or some of them, and shall also within the Space of such Six Months deposit in the Office of each of the Clerks of the Peace of the several Counties into which the Works extend, and in the Office of the Town Clerk of every Borough or City into which or within One Mile of which the Works extend, a Copy of such Acts so printed as aforesaid; and the said Clerks of the Peace and Town Clerks shall receive, and they and the Company respectively shall retain, the said Copies of the said Acts, and shall permit all Persons interested to inspect the same and make Extracts or Copies therefrom, in the like Manner, and upon the like Terms, and under the like Penalty for Default, as is provided in the Case of certain Plans and Sections by an Act passed in the First Year of the Reign of Her present Majesty, intituled *An Act to compel Clerks of the Peace for Counties and other Persons to take the Custody of such Documents as shall be directed to be deposited with them under the Standing Orders of either House of Parliament;* and if the Company shall fail to keep or deposit as herein-before mentioned any of the said Copies of the said Acts, they shall forfeit Twenty Pounds for every such Offence, and also Five Pounds for every Day afterwards during which such Copy shall be not so kept or deposited.

7 W. 4. & 1 Vict. c. 83.

Interest not to be paid on Calls paid up out of Capital.

XXVI. That it shall not be lawful for the Company, out of any Money by this Act or any other Act relating to the said Company authorized to be raised by Calls in respect of Shares, or by the Exercise of any Power of borrowing, to pay Interest or Dividend to any Shareholder on the Amount of the Calls made in respect of the Shares held by him in the Capital by this Act authorized to be raised,

Deposits for future Bills not to be paid out of Company's Capital.

XXVII. That it shall not be lawful for the said Company, out of any Money by this Act or any other Act relating to the said Railway Company authorized to be raised for the Purpose of such Act or Acts, to pay or deposit any Sum of Money which by any Standing Order of either House of Parliament, now in force or hereafter to be in force, may be required to be deposited in respect of any Application to Parliament

Parliament for the Purpose of obtaining an Act authorizing the said Company to construct any other Railway or execute any other Work or Undertaking.

Railway and Company to be subject to Provisions of 1 & 2 Vict. c. 98., 3 & 4 Vict. c. 97., 5 & 6 Vict. c. 55., 7 & 8 Vict. c. 85., and 9 & 10 Vict. cc. 57. & 105.

XXVIII. And whereas an Act was passed in the Second Year of the Reign of Her present Majesty, intituled *An Act to provide for the Conveyance of the Mails by Railway;* and another Act was passed in the Fourth Year of the Reign of Her said Majesty, intituled *An Act for regulating Railways;* and another Act was passed in the Sixth Year of the Reign of Her said Majesty, intituled *An Act for the better Regulation of Railways, and for the Conveyance of Troops;* and another Act was passed in the Eighth Year of the Reign of Her said Majesty, intituled *An Act to attach certain Conditions to the Construction of future Railways authorized or to be authorized by any Act of the present or succeeding Sessions of Parliament, and for other Purposes in relation to Railways;* and Two Acts were passed in the Ninth and Tenth Years of the Reign of Her said Majesty, intituled respectively *An Act for regulating the Gauge of Railways*, and *An Act for constituting Commissioners of Railways:* Be it enacted, That nothing in this Act contained shall be held to exempt the Railway or the Company from the Provisions of the said several Acts respectively, but that such Provisions shall be in force in respect to the said Railway and Company, so far as the same shall be applicable thereto.

Railway not exempt from Provisions of future General Acts.

XXIX. That nothing herein contained shall be deemed or construed to exempt the said Railway by the said recited Acts authorized to be made, or the said Company, from the Provisions of any General Act relating to such Acts, or of any General Act relating to Railways, or to the better and more impartial Audit of the Accounts of Railway Companies, now in force or which may hereafter pass during this or any future Session of Parliament, or from any future Revision and Alteration, under the Authority of Parliament, of the maximum Rates of Fares and Charges authorized by such Acts.

Expenses of Act.

XXX. That all the Costs, Charges, and Expenses of applying for, obtaining, and passing this Act or incident thereto shall be paid by the Company.

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