ANNO DECIMO TERTIO

VICTORIÆ REGINÆ.

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Cap. x.

An Act to change the Name of "The Architects, "Civil Engineers, Builders, and General Fire "and Life Insurance, Annuity, and Reversionary "Interest Company;" and for other Purposes relating to the Company. [17th *May* 1850.]

WHEREAS certain Persons associated themselves under a Deed of Settlement bearing Date the Eighteenth Day of *November* One thousand eight hundred and forty-seven into a Company under the Name of "The Architects, Civil Engineers, "Builders, and General Fire and Life Insurance, Annuity, and Re-"versionary Interest Company," for the Purpose of effecting Insurances against Loss by Fire, and also Insurances connected with Life, and for other Purposes usually connected with the Business of Fire and Life Insurance; and by that Name the Company has been completely registered under and by virtue of the Provisions of an Act passed in the Seventh and Eighth Years of the Reign of Her present Majesty, intituled *An Act for the Registration, Incorporation, and Regulation of Joint Stock Companies:* And whereas the Company have since their Establishment established Agencies and effected Insurances in various Parts of the United Kingdom; and it would be highly bene-

Deed of Settlement dated 18th Nov. 1847.

7 & 8 Vict. c. 110.

ficial to the Company, and to Persons transacting Business with it, if the Name of the Company were changed, and if the Powers hereinafter mentioned were conferred upon the Company; but such Purposes cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That the Company hitherto called "The Architects, "Civil Engineers, Builders, and General Fire and Life Insurance, "Annuity, and Reversionary Interest Company," shall from the Date of the passing of this Act be called by the Name of "The *British* Assurance Company:" Provided nevertheless, that the Company shall under the Name and Style of "The *British* Assurance Company" (except as herein otherwise provided) continue subject in all respects to the same Liabilities, and possess the same Privileges and Rights, and be governed by the same Rules and Regulations, as those to which it would have been subject, and which it would have possessed, and by which it would have been governed, in case this Act had not been passed; and all Contracts and Engagements entered into and subsisting between the Company and any Bodies Politic or Corporate, and any other Person or Persons whomsoever, prior to the passing of this Act, shall and may be proceeded on and enforced in the same Manner, to all Intents and Purposes, as if at the Time of making such Contracts or Engagements the Company had been called "The *British* Assurance Company;" and the Provisions of the said Act, intituled *An Act for the Registration, Incorporation, and Regulation of Joint Stock Companies*, shall be applicable to the Company in the same Manner as if the Company had been originally called "The *British* Assurance Company," and by that Name had been completely registered under and by virtue of the Provisions of the said Act.

Power to change the Name of the Company.

7 & 8 Vict. c. 110.

Authorizing Three Directors to issue Power of Attorney to sue for Foreign Debts.

II. And be it enacted, That it shall be lawful for any Three or more Directors of the Company from Time to Time to sign or seal, or in any Manner execute, Powers of Attorney or other Instruments, thereby empowering any Person to apply for, recover, and receive, and to institute and carry on Actions, Suits, and Proceedings in or before any Court or Tribunal in any Foreign Country for the Purpose of recovering or compelling Payment or Delivery of any Sums of Money, Property, or Effects now or hereafter to be belonging or owing to the Company, or to any Person on behalf of or in trust for the Company, and to act in relation to the Company with all such Powers and Authorities as may be necessary or expedient, which said Powers of Attorney and Instruments, and all Things done by virtue thereof, shall be binding on the Company and the Members thereof.

III. And

As to Assurances to be effected by the Company with other Companies.

III. And be it enacted, That when and so often as any Annuity for any Life or Lives, or for Years determinable on the dropping of any Life or Lives, or any Interest for or depending upon any Life or Lives, shall be purchased by the Company, it shall be lawful for the Directors, out of the Funds or Property of the Company, to effect with any other Insurance Company an Insurance on such Life or Lives for any Sum which they shall in their Discretion think fit, not exceeding the whole Amount of the Consideration paid for the Annuity or Interest purchased.

Saving Powers of altering Laws, Regulations, &c., under Deed of Settlement.

IV. Provided always, and be it enacted, That nothing in this Act contained shall be deemed or construed to diminish or in anywise prejudicially affect the Provisions contained in the said Deed of Settlement with respect to the making of new Laws, Regulations, and Provisions for the Company, or to repeal all or any Part of the existing Laws, Regulations, and Provisions of the Company, save and except so far as the same are hereby repealed or altered.

Company not to be discharged from existing Liabilities.

V. Provided always, and be it enacted, That nothing in this Act contained shall extend or be construed to extend to incorporate the Company, or to relieve or discharge the Company or any Member thereof, from any Responsibility, Contract, Duty, or Obligation whatsoever to which by Law he is or at any Time hereafter may be subject or liable, as between the Company and others, or as between the Company and any of the individual Proprietors thereof and others, or as between the Proprietors themselves, in any Manner whatsoever.

Not exempt from Provisions of the Joint Stock Companies Registration Act, except as varied by this Act.

VI. Provided always, and be it enacted, That, save and except as expressly declared and provided by this Act, nothing herein contained shall be deemed or taken to exempt the Company from the Provisions of any Act now or hereafter to be passed for the Registration, Incorporation, and Regulation of Joint Stock Companies.

Expenses of Act.

VII. And be it enacted, That all the Costs and Expenses attending the applying for and obtaining and passing of this Act shall be paid out of the Funds of the Company, in preference to all other Payments whatever.

Construction of Terms in this Act.

VIII. And be it enacted, That the following Words and Expressions in this Act shall have the several Meanings hereby assigned to them, unless there be something either in the Subject or Context repugnant to such Construction; (that is to say,)

Words importing the Singular Number only shall include the Plural Number, and Words importing the Plural Number only shall include the Singular Number:

Words importing the Masculine Gender only shall include Females:

The

The Words "Proprietor," "Member," and "Person" shall respectively include a Corporation, sole or aggregate; and in referring to any Proprietor, Member, or other Person, Expressions properly applicable to a Person shall be held to apply also to a Corporation:

The Word "Directors" shall mean the Directors of the *British* Assurance Company:

The Words "the Company" shall mean the *British* Assurance Company.

Short Title. IX. And be it enacted, That in citing or referring to this Act in any legal Instrument or Proceeding it shall be sufficient to use the Expression "The *British* Assurance Company's Act, 1850."

Public Act. X. And be it enacted, That this Act shall be a Public Act, and shall be judicially taken notice of as such.

LONDON:
Printed by GEORGE EDWARD EYRE and WILLIAM SPOTTISWOODE,
Printers to the Queen's most Excellent Majesty. 1850.