STATUTORY INSTRUMENTS

1986 No. 1891

TRANSPORT

The British Railways Board (Increase of Compensation Limit) Order 1986

Made - - - 5th November 1986

Coming into operation in accordance with Article 1

At the Court at Buckingham Palace, the 5th day of November 1986

Present,

The Queen's Most Excellent Majesty in Council

Whereas a draft of this Order has, in pursuance of section 3(5) of the Railways Act 1974(**a**), been approved by resolution of the House of Commons:

Now, therefore, her majesty, in pursuance of section 3(4) of the Railways Act 1974(**b**), is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the British Railways Board (Increase of Compensation Limit) Order 1986, and shall come into operation 15 days after the date on which it is made.

2. The limit on the compensation payable by the Secretary of State to the British Railways Board under the relevant transport regulations, for periods after the end of 1978, in respect of all obligations imposed on that Board by directions under section 3(1) of the Railways Act 1974 shall be increased from £6,000 million to £10,000 million.

G. I. de Deney,
Clerk of the Privy Council.

(**a**) 1974 c.48.
(**b**) Section 3(4) was substituted by section 2 of the Transport (Finance) Act 1982 (c.6).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases from £6,000 million to £10,000 million the limit on the compensation payable by the Secretary of State under Council Regulation (EEC) No. 1191/69(**a**) (on public service obligations in transport) and Council Regulation (EEC) 1192/69(**b**) (on common rules with respect to the financial status of railway undertakings) to the British Railways Board, for periods after the end of 1978, in respect of all obligations with respect to their passenger railway system imposed on that Board by directions of the Secretary of State under section 3(1) of the Railways Act 1974.

(**a**) OJ No. L156/1, 28.6.69, p.51 (OJ/SE 1969 (I) p.276).
(**b**) OJ No. L156/8, 28.6.69, p.65 (OJ/SE 1969 (I) p.283).

SI 1986/1891
ISBN 0-11-067891-5

