STATUTORY INSTRUMENTS

1974 No. 643

TRANSPORT

The British Railways Board (Severn Valley) Light Railway (Transfer) Order 1974

Made - - - -	28*th March* 1974
Coming into Operation	29*th March* 1974

The Secretary of State for the Environment on the application of Severn Valley Railway (Holdings) Limited and in exercise of powers conferred by section 24 of the Light Railways Act 1896(a) as amended by the Light Railways Act 1912(b) and Part V of the Railways Act 1921(c) and now vested in him (d) and of all other powers enabling him in that behalf hereby makes the following Order:—

Citation and commencement

1. This Order shall come into operation on 29th March 1974 and may be cited as the British Railways Board (Severn Valley) Light Railway (Transfer) Order 1974.

Interpretation

2.—(1) In this Order unless the context otherwise requires the following expressions have the meanings hereby respectively assigned to them (that is to say):—

"the Board" means the British Railways Board;

"the Company" means Severn Valley Railway Company Limited;

"the Holdings Company" means Severn Valley Railway (Holdings) Limited;

"the principal Act" means the Light Railways Acts 1896 and 1912 as amended by the Railways Act 1921;

"the principal Order" means the British Railways Board (Severn Valley) Light Railway Order 1973(e);

"the railways" means the railways authorised by the principal Order to be worked as light railways under the principal Act.

(2) The Interpretation Act 1889(f) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

(a) 1896 c. 48.
(b) 1912 c. 19.
(c) 1921 c. 55.
(d) S.I. 1970/1681 (1970 III, p. 5551).
(e) S.I. 1973/357.
(f) 1889 c. 63.

As to transfer of the railways to the Holdings Company

3.—(1) The Board and the Holdings Company may enter into and carry into effect agreements providing for the transfer to and vesting in the Holdings Company of the railways or any part thereof on such terms and conditions as may be agreed between the Board and the Holdings Company.

(2) As from the date upon which such transfer takes effect the Holdings Company shall to the exclusion of the Board be entitled to the benefit of, and to exercise, all rights, powers and privileges and be subject to all obligations of the Board whether statutory or otherwise for the time being in force in respect of the railways or such part thereof as is transferred as aforesaid.

(3) The Company may operate the railways as the agent of the Holdings Company in accordance with the terms of any Agreement for the time being in force between the two Companies.

4. All costs, charges and expenses of and incidental to the preparing for, obtaining and making of this Order or otherwise in relation thereto shall be paid by the Holdings Company and may in whole or in part be defrayed out of revenue.

Signed by authority of the Secretary of State

W. J. Sharp,
An Under Secretary in the
Department of the Environment.

28th March 1974.

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