STATUTORY INSTRUMENTS

1967 No. 1405

SUGAR

The British Sugar Corporation Limited (Incentive Agreement) (Variation) Order 1967

Made - - - -	*23rd September* 1967
Laid before Parliament	*29th September* 1967
Coming into Operation	*30th September* 1967

The Minister of Agriculture, Fisheries and Food and the Secretary of State (hereinafter called " the Ministers ") acting jointly in exercise of the powers conferred on them by section 19 of the Sugar Act 1956(a), and of all other powers enabling them in that behalf, with the approval of the Treasury, hereby make the following order :—

1. This order may be cited as the British Sugar Corporation Limited (Incentive Agreement) (Variation) Order 1967 ; and shall come into operation on 30th September 1967.

2. It is hereby directed that effect shall be given in accordance with section 20 of the Sugar Act 1956 to the Agreement incorporated in the Schedule to this order (being an Agreement under section 19 of that Act further varying an Agreement incorporated in the British Sugar Corporation Limited (Incentive Agreement) (No. 2) Order 1964(b), as varied by an Agreement incorporated in the British Sugar Corporation Limited (Incentive Agreement) (Variation) Order 1966(c)).

In Witness whereof the Official Seal of the Minister of Agriculture, Fisheries and Food is hereunto affixed on 18th September 1967.

(L.S.)

Frederick Peart,
Minister of Agriculture, Fisheries and Food.

Given under the Seal of the Secretary of State for Scotland on 21st September 1967.

(L.S.)

William Ross,
Secretary of State for Scotland.

Approved on 23rd September 1967.

Harold Wilson,
Joseph Harper,
Two of the Lords Commissioners of Her Majesty's Treasury.

(a) 1956 c. 48. (b) S.I. 1964/561 (1964 I, p. 995).
(c) S.I. 1966/1223 (1966 III, p. 3281).

SCHEDULE

SECOND SUPPLEMENTAL INCENTIVE AGREEMENT MADE PURSUANT TO SECTION 19 OF THE SUGAR ACT 1956 BETWEEN THE MINISTER OF AGRICULTURE, FISHERIES AND FOOD, THE SECRETARY OF STATE FOR SCOTLAND AND BRITISH SUGAR CORPORATION LIMITED

This second supplemental agreement (hereinafter called "this agreement") is made the 14th day of September nineteen hundred and sixty seven between the Minister of Agriculture, Fisheries and Food and the Secretary of State for Scotland (hereinafter called "the Ministers") of the one part and British Sugar Corporation Limited (hereinafter called "the Corporation") of the other part with the approval of the Treasury and after consultation with the Sugar Board pursuant to Section 19 of the Sugar Act 1956 (hereinafter called "the Act") in order to promote economy and efficiency in the undertaking of the Corporation.

Whereas:—

(1) This agreement is supplemental to an agreement (hereinafter called "the principal agreement") for the making of incentive payments which was made pursuant to section 19(1) of the Act on 26th March 1964 between the Ministers and the Corporation.

(2) The principal agreement was given effect, pursuant to section 19(7) of the Act, by incorporation in the British Sugar Corporation Limited (Incentive Agreement) (No. 2) Order 1964 made by the Ministers with the approval of the Treasury and coming into operation on 21st April 1964.

(3) The principal agreement was varied by an agreement (hereinafter called "the first supplemental agreement") which was made pursuant to Section 19(3) of the Act on 13th September 1966 between the Ministers and the Corporation.

(4) The first supplemental agreement was given effect, pursuant to Section 19(7) of the Act, by incorporation in the British Sugar Corporation Limited (Incentive Agreement) (Variation) Order 1966 made by the Ministers with the approval of the Treasury and coming into operation on 30th September 1966.

(5) The Ministers and the Corporation are desirous of further varying the principal agreement, as varied by the first supplemental agreement, pursuant to Section 19(3) of the Act.

Now therefore it is agreed as follows:

1. The principal agreement as varied by the first supplemental agreement shall be further varied by deleting in paragraph 3 of the Schedule thereto all the words following the words "save that" and substituting therefor the words "for the financial years ended 30th September 1965, 1966, 1967 and 1968 the Standard Price shall be reduced by 1s. 6d., 9d., 0·4d. and 0·3d. respectively."

2. The principal agreement as varied by the first supplemental agreement shall in all other respects be hereby confirmed.

In witness whereof the Official Seal of the Minister of Agriculture, Fisheries and Food is hereunto affixed.

(L.S.)

M. D. M. Franklin,

For and on behalf of the Minister of Agriculture, Fisheries and Food.

Given under the Seal of the Secretary of State for Scotland.

(L.S.)

J. S. Gibson,
For and on behalf of the Secretary of State for Scotland.

The Common Seal of British Sugar Corporation Limited was hereunto affixed in the presence of

(L.S.)

R. Taylor,
Director.

A. J. F. Brown,
Secretary.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This order, made under section 19 of the Sugar Act 1956, gives effect, in accordance with section 20 of the Act, to an agreement (reproduced in the Schedule to the order) concluded between the Minister of Agriculture, Fisheries and Food, the Secretary of State for Scotland and the British Sugar Corporation Limited, which further varies the incentive agreement dated 26th March 1964, as varied by a supplemental agreement dated 13th September 1966.