Rebates Scheme as approved by Statutory Rule and Order 1929, No. 619(a), as amended by Statutory Rule and Order 1936, No. 1375(b), Statutory Rule and Order 1938, No. 1605(c), Statutory Rule and Order 1939, No. 1916(d), Statutory Rule and Order 1940, No. 2083(e), and Statutory Rule and Order 1946, No. 2196(f), be modified in accordance with the Schedule hereto.

And we fix the 1st day of December, 1949, as the day from which the same shall be effective.

(L.S.) *E. F. M. Maxwell,*
Registrar to the Court.

SCHEDULE

The First Schedule to be modified as follows:—

PART I

Agricultural Selected Traffics

Column 2	The Rebates
20 to be altered to	14 2-7

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Instrument gives effect to the Annual Review of the Railway Freight Rebates Scheme held by the Transport Tribunal, at which the Agricultural Rebate was modified from 20 per cent. to 14 and two-sevenths per cent.

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6. STOCK

The British Transport Stock (Amendment) Regulations, 1949

1949 No. 183

Made - - - -	*2nd February,* 1949
Laid before Parliament	*4th February,* 1949
Coming into Operation	*18th February,* 1949

Whereas in exercise of the powers conferred upon him by subsection (3) of section 89 of the Transport Act, 1947(g), the Minister of Transport (hereinafter referred to as "the Minister") with the approval of the Treasury made the British Transport Stock Regulations, 1947(h) (hereinafter referred to as "the Principal Regulations");

And whereas it is expedient that the Principal Regulations should be amended in manner hereinafter appearing;

(a) S.R. & O. 1929, p. 1213.
(b) S.R. & O. 1936, II, p. 2110.
(c) S.R. & O. 1938, II, p. 2928.
(d) S.R. & O. 1939, II, p. 2920.
(e) S.R. & O. 1940, I, p. 913.
(f) S.R. & O. 1946, I, p. 1482.
(g) 10 & 11 Geo. 6. c. 49.
(h) S.R. & O. 1947 (No. 2686) I, p. 123.

Now, therefore, the Minister, with the approval of the Treasury in exercise of the powers conferred upon him as aforesaid and of all other powers him enabling, hereby makes the following Regulations:—

1. These Regulations shall come into operation on the eighteenth day of February, 1949, and may be cited as "The British Transport Stock (Amendment) Regulations, 1949".

2. Regulation 2 of the Principal Regulations shall have effect as though in paragraph (*a*) of the definition of the expression "prescribed period" the following words were inserted after the word "issued" at the end thereof:—

"if that stock was issued before the eighteenth day of February, 1949, and the period of 90 years from the first day of January next following the date on which that stock was issued if it was issued on or after the eighteenth day of February, 1949".

3. The Interpretation Act, 1889(a), shall apply to the interpretation of these Regulations as it applies to the interpretation of an Act of Parliament.

Given under the Official Seal of the Minister of Transport this second day of February, 1949.

(L.S.)

Alfred Barnes,
The Minister of Transport.

We approve these Regulations.

R. J. Taylor,

Joseph Henderson,
Two of the Lords Commissioners of His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

Provision is made by the British Transport Stock Regulations, 1947, for the redemption of British Transport Stock at the expiration of a "prescribed period". The prescribed period in relation to stock issued for the purpose of satisfying any right to compensation which is to be satisfied by the issue of stock or any stock belonging to the same group of stock, is a period of 90 years from the date on which the original stock was issued. For the purposes of the Regulations, stocks are deemed to belong to the same group where as between any two of them the one is issued for the purpose of redeeming the other, or the one is redeemed by the proceeds of the issue of the other. These Regulations provide that in relation to a group of stock, the original stock of which is issued on or after the 18th February, 1949 (the date on which these Regulations come into operation) the prescribed period of 90 years shall run from the 1st January next following the date on which that stock was issued.

(a) 52 & 53 Vict. c. 63.