STATUTORY INSTRUMENTS

1990 No. 2364

BUILDING SOCIETIES

The Building Societies (Accounts and Related Provisions) (Amendment) Regulations 1990

Made - - - -	*26th November 1990*
Laid before Parliament	*3rd December 1990*
Coming into force	*31st December 1991*

The Building Societies Commission, with the consent of the Treasury, in exercise of the powers conferred on it by section 73 of the Building Societies Act 1986(**a**), and of all other powers enabling it in that behalf, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Building Societies (Accounts and Related Provisions) (Amendment) Regulations 1990 and shall come into force on 31st December 1991.

Amendment of previous Regulations

2. Schedule 2 to the Building Societies (Accounts and Related Provisions) Regulations 1987(**b**) shall be amended by the deletion of item 9(b) of Part I, item 10(b) of Part II and subparagraph (1)(b) in paragraph 11 of Part III.

In witness whereof the common seal of the Building Societies Commission is hereto fixed, and is authenticated by me, a person authorised under paragraph 14 of Schedule 1 to the Building Societies Act 1986, on 22nd November 1990.

L.S.

Norman Digance
Secretary to the Commission

We consent to this Order,

John Taylor
Sydney Chapman

26th November 1990 — Two of the Lords Commissioners of Her Majesty's Treasury

(**a**) 1986 c. 53.
(**b**) S.I. 1987/2072.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations remove references to Time Deposits in the Building Societies (Accounts and Related Provisions) Regulations 1987 (S.I. 1987/2072); building societies will cease to mention such deposits in their annual accounts compiled after the coming into operation of the Regulations.

The Regulations follow the removal of Time Deposits (as defined in the section) from section 7 of the Building Societies Act 1986 as a category of non-retail funds, by the Building Societies (Non-Retail Funds and Deposits) Order 1990 (S.I. 1990/2363).

60p net

ISBN 0 11 005364 8

Printed in the United Kingdom for HMSO

762 WO 0739 C15 1/91 452/4 19593 PS 8350958 (285007)