Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 28th day of September, 1964.

(L.S.) *H. Ruben,*
Assistant Secretary.

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## EXPLANATORY NOTE

*(This note is not part of the Order, but is intended to indicate its general purport.)*

This Order enables a building society to accept as additional security for an advance to a member a guarantee, unsupported by a charge on money or securities, given by certain banks, companies, public authorities and local authorities.

**1964. No. 151** **[C]**

# BUILDING SOCIETIES

## Accounts

REGULATIONS, DATED 28TH SEPTEMBER, 1964, MADE BY THE REGISTRAR OF BUILDING SOCIETIES, WITH THE CONSENT OF THE MINISTRY OF COMMERCE, UNDER SECTION 51 OF THE BUILDING SOCIETIES ACT (NORTHERN IRELAND) 1964.

The Registrar, with the consent of the Ministry of Commerce, in exercise of the powers conferred upon him by section 51(2) of the Building Societies Act (Northern Ireland) 1964(a) hereby makes the following Regulations:—

*Citation and Commencement*

**1.** These regulations may be cited as the Building Societies (Accounts) Regulations (Northern Ireland) 1964 and shall come into operation on 1st October, 1964.

*Contents and Form of Accounts*

**2.** The Revenue and Appropriation Account and Balance Sheet of every building society shall contain the particulars and be in the form set out in the schedule except that any heading contained in the said schedule may be omitted if the entries in respect of such heading would be "Nil".

*References to preceding financial year*

**3.** There shall be included against every heading in—

(*a*) the Revenue and Appropriation Account, the corresponding amounts for the immediately preceding financial year; and

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(a) 1964. c. 15 (N.I.).

(*b*) the Balance Sheet, the corresponding amounts at the end of the immediately preceding financial year.

*Revenue and Appropriation Account*

**4.** There shall, if it is not otherwise shown, be stated by way of note to the Revenue and Appropriation Account every material respect in which any items shown therein are affected—

(*a*) by transactions of an exceptional or non-recurrent nature; or

(*b*) by any change in the basis of accounting.

*Balance Sheet*

**5.** The following matters shall be stated by way of note to the Balance Sheet or in a statement or report annexed thereto, if not otherwise shown—

(*a*) particulars of any moneys owing by the society in respect of deposits, loans and overdrafts which are wholly or partially secured;

(*b*) the general nature of any contingent liability not provided for, and, where practicable, the estimated amount of that contingent liability, if it is material;

(*c*) where practicable, the aggregate amount or estimated amount, if it is material, of contracts for capital expenditure, so far as not provided for;

(*d*) where the amounts of the separate reserves or provisions as compared with the amounts at the end of the immediately preceding financial year show any increases or decreases, the sources from which the increases have been derived and how the amounts of any decreases have been applied;

(*e*) the method of arriving at the amount at which any office premises are shown;

(*f*) the basis on which any item of income tax has been computed.

Dated this 28th day of September, 1964.

*Ernest Simpson,*
Registrar of Building Societies.

The Ministry of Commerce hereby consents to these Regulations.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 28th day of September, 1964.

(L.S.)

*H. Ruben,*
Assistant Secretary.

SCHEDULE

**Annual Accounts**

..... Building Society

Register No.....

Registered Office.....

Revenue and Appropriation Account for the year ended.....

| | £ | | £ |
|---|---|---|---|
| Management Expenses:— | | Interest on Mortgages .. | |
| Directors' Fees and expenses .. .. | | Other amounts paid by Borrowers as consideration for Advances .. | |
| Remuneration and Travelling Expenses of Staff and Auditors .. .. | | Interest and Dividends from Investments .. | |
| Office Accommodation and Expenses .. .. | | Bank Interest .. .. | |
| Advertising .. .. .. | | Rents and other income from letting Office Premises .. .. .. | |
| Commission and Agency Fees .. .. .. | | Valuation Fees and expenses .. .. .. | |
| Contributions under arrangements for meeting losses by investors .. | | Other Fees and Fines .. | |
| Other Expenses:— | | Commission (Insurance, etc.) .. .. .. | |
| ..... | | | |
| Total Management Expenses | | Other Income:— | |
| Valuation Fees and Expenses payable to Directors, Manager or Secretary .. .. .. | | ..... | |
| Other Valuation Fees and Expenses .. .. .. | | ..... | |
| Interest on Deposits and Loans (not from Bank) | | ..... | |
| Interest on Loans and Overdrafts from Bank .. | | ..... | |
| Losses on Mortgages .. | | ..... | |
| Depreciation:— | | ..... | |
| Office Premises £ | | | |
| Other Assets .. | | | |
| Other Expenditure:— | | | |
| ..... | | | |
| ..... | | | |

| | £ | | £ |
|---|---|---|---|
| Income Tax (including assessment(s) under Case I of Schedule 'D' for year(s) 19../19... The assessment is based on the accounts of the current/preceding year) ..... | | | |
| Profits Tax for period ended ..... | | | |
| Interest, Dividend and Bonus to Shareholders for period ended..... | | | |
| Proposed Interest, Dividend and Bonus to Shareholders for period ended ..... | | | |
| Balance carried down .. | | | |
| | | Balance brought down .. | |
| | | Balance brought forward from last year ... | |
| Other Debits and Appropriations | | Other Credits and Appropriations:— | |
| ..... | | ..... | |
| ..... | | ..... | |
| Balance carried forward .. | | | |

Balance Sheet as at.....

| | £ | | £ |
|---|---|---|---|
| Due to Investing Shareholders .. .. .. | | Balance due or outstanding on Mortgages:— | |
| Deposits and Loans (not from Bank) .. .. | | (a) From bodies corporate | |
| Loans and Overdrafts from Bank .. .. .. | | (a) From persons other than bodies corporate where total indebtedness exceeds £7,000 .. | |
| Other Liabilities:— | | (a) Others .. .. | |
| Income Tax .. £ | | Total .. .. .. | |
| Profits Tax for period ended ..... | | Less provision for anticipated losses on Mortgages .. .. | |
| ..... | | Mortgage Assets .. .. | |
| ..... | | Investments:— | |
| ..... | | Quoted £ | |
| Proposed Interest, Dividend and Bonus for period ended ..... | | Final redemption date in not more than 5 years | |
| Provisions:— | | Others .. (Market Value £.....) .. | |
| ..... | | Unquoted | |
| ..... | | Repayable in not more than 6 months .. | |
| Amount set aside for future Taxation .. .. .. | | Repayable in more than 6 months .. | |
| Special Reserves:— | | Interest Accrued | |
| .....Reserve .. .. | | Total Investments .. | |
| .....Reserve .. .. | | Cash on Deposit and Current Accounts at Banks | |
| General Reserve and Balance carried forward:— | | Cash in Hand .. .. | |
| General Reserve £ | | Office Premises | |
| Balance carried forward .. | | Other Assets:— | |
| | | ..... | |
| | | ..... | |
| | | Balance (Loss) carried forward .. .. .. | |

Signature of Director.....
Signature of Director.....
Signature of Manager or Secretary.....
(a) not to be completed in a Balance Sheet made up to a date prior to 1st October, 1966.

## EXPLANATORY NOTE

*(This note is not part of the regulations, but is intended to indicate their general purport.)*

The directors of every building society are required to lay before their society at the annual general meeting a Revenue and Appropriation Account and a Balance Sheet.

These regulations prescribe the form of, and the particulars to be contained in, the Account and Balance Sheet.

**1964. No. 152** **[C]**

# BUILDING SOCIETIES

## Authorised Investments

ORDER, DATED 28TH SEPTEMBER, 1964, MADE BY THE REGISTRAR OF BUILDING SOCIETIES, WITH THE CONSENT OF THE MINISTRY OF COMMERCE, UNDER SECTION 18 OF THE BUILDING SOCIETIES ACT (NORTHERN IRELAND) 1964.

The Registrar, with the consent of the Ministry of Commerce, in exercise of the powers conferred upon him by section 18 of the Building Societies Act (Northern Ireland) 1964(a) hereby makes the following Order:—

*Citation and Commencement*

**1.** This Order may be cited as the Building Societies (Authorised Investments) Order (Northern Ireland) 1964 and shall come into operation on the 1st October, 1964.

*Interpretation*

**2.**—(1) In this Order "value" in relation to the assets or the investments of a building society means the value at which the assets or the investments, as the case may be, are taken into account in the books of the building society.

(2) Reference in this Order to investing funds or the making of an investment shall include investing funds or the making of an investment by way of reinvestment.

*Manner of Investment*

**3.**—(1) The manner in which a building society may invest any part of its surplus funds is specified in Parts I, II and III of the Schedule, subject however so far as the making of any investment in any manner specified in Parts II and III of that Schedule is concerned to the following article.

(2) Part IV of the Schedule shall have effect for the purposes of Parts I, II and III thereof and for the interpretation of those Parts.

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(a) 1964. c. 15 (N.I.).