CHAPTER 9.

An Act to repeal section eight of the Building Societies Act, 1874, and make other provision in lieu thereof. [22d April 1875.]

WHEREAS by the Building Societies Act, 1874, the Act of the session of the sixth and seventh years of the reign of His late Majesty King William the Fourth, chapter thirty-two, intituled "An Act for the regulation of benefit building societies," was repealed, subject as in the recited Act mentioned, and by section eight of the said Building Societies Act, 1874, it was enacted as follows:

"Every society, the rules of which have been certified under the said repealed Act, shall "be deemed to be a society under this Act, and may obtain a certificate of incorporation "under this Act, and thereupon its rules shall, so far as the same are not contrary to "any express provisions of this Act, continue in force until altered or rescinded as herein-"after mentioned:"

And whereas the words in the said section, whereby existing societies not having a certificate of incorporation are deemed to be societies under the Building Societies Act, 1874, were inserted through inadvertence:

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Repeal of s. 8. of 37 & 38 Vict. c. 42.

1. Section eight of the Building Societies Act, 1874, is hereby repealed as from the date of the commencement of such last-mentioned Act: Provided that such repeal shall not affect any certificate of incorporation given, or any other thing heretofore done or suffered in pursuance of such section before the date of the passing of this Act.

Substitution of clause for s. 8. of 37 & 38 Vict. c. 42.

2. From and after the passing of this Act every society, the rules of which have been certified under the said Act of the session of the sixth and seventh years of the reign of His late Majesty King William the Fourth, chapter thirty-two, intituled "An Act for "the regulation of benefit building societies," may obtain a certificate of incorporation under the Building Societies Act, 1874, and thereupon shall be deemed to be a society under that Act; and its rules shall, so far as the same are not contrary to any express provisions of that Act, continue in force until altered or rescinded as in that Act mentioned.

Short title.

3. This Act may be cited as the Building Societies Act, 1875.