STATUTORY INSTRUMENTS

1962 No. 865

BUILDING SOCIETIES

The Building Societies (Authorised Investments) (Amendment) Order, 1962

Made - - - -	*25th April*, 1962
Laid before Parliament	*30th April*, 1962
Coming into Operation	*1st May*, 1962

The Chief Registrar of Friendly Societies, with the consent of the Treasury, pursuant to the powers conferred upon him by subsection (1) of section 11 of the Building Societies Act, 1960(a), and to all other powers enabling him in that behalf hereby makes the following Order:—

1. At the end of the list of authorities included in the meaning assigned to the expression "relevant authority" in paragraph 10 of the Schedule to the Building Societies (Authorised Investments) Order, 1960(b), as amended by the Building Societies (Authorised Investments) (Amendment) Order, 1961(c), there shall be added the following—

"(*f*) the Great Ouse Water Authority."

2. The Interpretation Act, 1889(d), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

3. This Order may be cited as the Building Societies (Authorised Investments) (Amendment) Order, 1962, and shall come into operation on the first day of May, 1962.

Dated the 25th day of April, 1962.

Cecil Crabbe,
Chief Registrar of Friendly Societies.

We consent to this Order.

Dated the 25th day of April, 1962.

W. S. I. Whitelaw,
Michael Noble,
Two of the Lords Commissioners of Her Majesty's Treasury.

(a) 8 & 9 Eliz. 2. c. 64.
(b) S.I. 1960/2091 (1960 I, p. 460).
(c) S.I. 1961/1823 (1961 III, p. 3433).
(d) 52 & 53 Vict. c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order adds the Great Ouse Water Authority to the authorities included in the meaning of "relevant authority" by the Building Societies (Authorised Investments) Order, 1960 (S.I. 1960/2091) as amended by the Building Societies (Authorised Investments) Order, 1961 (S.I. 1961/1823) and thereby permits building societies to invest their funds in loans to and deposits with that authority.