1964 No. 671

BUILDING SOCIETIES

The Building Societies (Authorised Investments) (Amendment) Order 1964

Made - - - -	11*th May* 1964
Laid before Parliament	14*th May* 1964
Coming into Operation	15*th May* 1964

The Chief Registrar of Friendly Societies, with the consent of the Treasury, pursuant to the powers conferred upon him by section 11(1) of the Building Societies Act 1960(a) and section 58 of the Building Societies Act 1962(b), and to all other powers enabling him in that behalf, hereby makes the following Order :—

1.—(1) This Order may be cited as the Building Societies (Authorised Investments) (Amendment) Order 1964, and shall come into operation on 15th May 1964.

(2) The Interpretation Act 1889(c) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

2. The Building Societies (Authorised Investments) Order 1962(d) shall be amended by inserting in paragraph 1 of Part I of the Schedule to the said Order after the words " Defence Bonds " the words " National Development Bonds, Ulster Development Bonds "

Dated 11th May 1964.

S. D. Musson,
Chief Registrar of Friendly Societies.

We consent to this Order.

Dated 11th May 1964.

John Peel,
M. A. Hamilton,
Two of the Lords Commissioners of Her Majesty's Treasury.

(a) 8 & 9 Eliz. 2. c. 64.
(b) 10 & 11 Eliz. 2. c. 37.
(c) 52 & 53 Vict. c. 63.
(d) S.I. 1962/2044 (1962 III, p. 2461).

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order enables building societies to invest in National Development Bonds and Ulster Development Bonds such of their funds as are not immediately required for their purposes.