STATUTORY INSTRUMENTS

1982 No. 1761

BUILDING SOCIETIES

The Building Societies (Authorised Investments) (Amendment) Order 1982

Made - - -	*6th December* 1982
Laid before Parliament	*9th December* 1982
Coming into Operation	31*st December* 1982

The Chief Registrar of Friendly Societies, with the consent of the Treasury, in exercise of the powers conferred upon him by section 58 of the Building Societies Act 1962(**a**), and of all other powers enabling him in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Building Societies (Authorised Investments) (Amendment) Order 1982 and shall come into operation on 31st December 1982.

2. The Building Societies (Authorised Investments) (No. 2) Order 1977(**b**) (which prescribes the manner in which a building society may invest funds not immediately required for its purposes) shall be amended in paragraph 1 of the Schedule thereto by adding at the end the words "and National Savings Income Bonds.".

J. M. Bridgeman,
Chief Registrar of Friendly Societies.

Dated: 6th December 1982.

We consent to this Order.

John Selwyn Gummer,
Alastair Goodlad,
Two of the Lords Commissioners of Her Majesty's Treasury.

Dated: 6th December 1982.

(**a**) 1962 c.37.

(**b**) S.I. 1977/2052, amended by S.I. 1979/1301.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the Building Societies (Authorised Investments) (No. 2) Order 1977 by adding to the classes of investments in which building societies may place funds not immediately required for their purposes. The addition is investment in National Savings Income Bonds.

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