1967. No. 345 **[C]**

BUILDING SOCIETIES

Special Advances

ORDER*, DATED 30TH NOVEMBER 1967, MADE BY THE REGISTRAR OF BUILDING SOCIETIES, WITH THE CONSENT OF THE MINISTRY OF COMMERCE, UNDER SECTION 1(4) OF THE BUILDING SOCIETIES ACT (NORTHERN IRELAND) 1964.

The Registrar, with the consent of the Ministry of Commerce, in exercise of the powers conferred upon him by section 1(4) of the Building Societies Act (Northern Ireland) 1964(a) hereby makes the following Order:—

Citation

1. This Order may be cited as the Building Societies (Special Advances) Order (Northern Ireland) 1967.

Special Advances

2. The sum prescribed under section 1(4) of the Building Societies Act (Northern Ireland) 1964 shall, in relation to advances made by building societies in any financial year beginning on or after the date of the coming into operation of this Order, be ten thousand pounds.

Dated this 30th day of November 1967.

Ernest Simpson,
Registrar of Building Societies.

The Ministry of Commerce hereby consents to this Order.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 30th day of November 1967.

(L.S.) *K. R. Shimeld,*
Assistant Secretary.

EXPLANATORY NOTE

(This Note is not part of the Order but is intended to indicate its general purport.)

This Order increases from £7,000 to £10,000 the amount which a building society can advance to an individual without the advance being treated as a special advance under the Building Societies Act (Northern Ireland) 1964.

(a) 1964. c. 15 (N.I.).

*This Order was affirmed by Resolutions of the Senate and of the House of Commons on 21st December 1967.