6. The Secretary of State shall appoint a secretary to the Committee to hold office during the pleasure of the Secretary of State.

7.—(1) The Committee shall meet at such times, and notice of meetings shall be given to the members in such manner, as the Committee may determine.

(2) At a meeting of the Committee six members present shall be a quorum.

(3) No act or proceeding of the Committee shall be questioned on account of any vacancy in their membership.

8. Subject to the foregoing provisions of these regulations the Committee shall regulate their own procedure.

9. The Committee shall submit to the Secretary of State from time to time as they think fit, but in any event at intervals of not more than five years, reports as to the exercise of their functions under paragraph (*b*) of subsection (1) of section 12 of the Act (which relates to the review of the operation of, and the making of recommendations in connection with, the building standards regulations).

Dated this 31st day of July, 1959.

John S. Maclay,
One of Her Majesty's Principal Secretaries of State.

St. Andrew's House,
Edinburgh, 1.

EXPLANATORY NOTE

(*This Note is not part of the Regulations, but is intended to indicate their general purport.*)

These regulations make provision for the constitution and procedure of the Building Standards Advisory Committee which the Secretary of State is required to appoint under section 12 of the Building (Scotland) Act, 1959.

BUILDING SOCIETIES

1959 No. 1597

The Building Society (Amendment) Rules, 1959

Made - - - - 14*th September,* 1959
Coming into Operation 1*st November,* 1959

I, Sir Cecil Crabbe, Chief Registrar of Friendly Societies, pursuant to the powers conferred upon me by sub-section one of section seven and sub-section one of section sixteen of the Building Societies Act, 1939(a) and all other powers enabling me in that behalf hereby make the following Rules:—

1. The notice required to be prescribed for the purposes of sub-section one of section seven of the said Act shall be in the form set out in Part 1 of the

(a) 2 & 3 Geo. 6. c. 55.

Schedule hereto and shall contain the appropriate particulars set out in Part 2 of the said Schedule, and the Schedule to the Building Society Rules, 1939(a) shall be amended accordingly.

2. These Rules may be cited as the Building Society (Amendment) Rules, 1959, and shall come into operation on the 1st November, 1959.

Cecil Crabbe,
Chief Registrar of Friendly Societies.

Dated the 14th day of September, 1959.

SCHEDULE

PART 1

FORM I

BUILDING SOCIETIES ACT, 1939, SECTION 7 (1)

Notice to Prospective Borrowers where Security is to be taken from a Third Party

To (name and address of prospective borrower).....

.....

Whereas the ..... Building Society is prepared to consider making an advance to you of £..... to assist you in defraying the purchase price of (description and address of property).

And whereas the Society proposes to take the said property as security for the advance.

Notice is hereby given (1) that the maximum amount which the Society would consider proper to advance upon the security of the property if no other security were taken by the Society is £.....

Delete if the advance does NOT exceed the maximum amount.

(2) that the amount by which advance exceeds the said maximum is £.....

(3) that the Society proposes to take security for the advance from a third party, particulars of which are:—

Authentication of notice by or on behalf of the
Building Society

Address.....

.....

(a) S.R. & O. 1939/1359 (Rev. III, p. 268: 1939 I, p. 223).

PART 2

PARTICULARS TO BE CONTAINED IN NOTICE

The notice in Form I must contain a statement of the security for the advance which is to be taken from a third party and the following particulars relating to it:—

in the case of a charge upon a policy of life assurance, the name and address of the person by whom the charge is given;

in the case of a guarantee given by an Assurance Company, the name and address of such Company;

in the case of a guarantee given by a Local Authority or County Council under Section 45 of the Housing (Financial Provisions) Act, 1958, or Section 77 of the Housing (Scotland) Act, 1950, as the case may be, the name of the Local Authority or County Council and the maximum amount for which the Local Authority or County Council is liable under the guarantee;

in the case of a guarantee accepted by the society with the member's written consent and supported by a charge upon money deposited with the Society or upon Trustee Securities, the name and address of the person by whom the guarantee and charge are given;

in the case of a charge upon money deposited with the Society in conjunction with a guarantee given by an Assurance Company under arrangements approved by the Chief Registrar of Friendly Societies, the name and address of the person depositing money and of the Assurance Company;

in the case of a guarantee given in pursuance of a continuing arrangement which conforms to the requirements of Part II of the Schedule to the Building Societies Act, 1939, and, except as otherwise provided in that Part, supported by deposits of money made in pursuance of such an arrangement, the name and address of the person giving the guarantee;

in the case of a mortgage of freehold or leasehold estate other than the property which the member proposes to purchase, the name and address of the person giving the said mortgage;

in the case of any security which is not to be taken into account in determining the amount of the advance, whether or not such security is within the classes of security set out above, the name and address of the person providing such security and an explanation of the circumstances in which the security is to be taken.

EXPLANATORY NOTE

(This Note is not part of the Rules, but is intended to indicate their general purport.)

These Rules revise the form of notice which the Building Societies Act, 1939, requires a building society to give to a prospective borrower where it proposes to take security from a third party. References in the form to the legislation under which local authorities may give such security have been brought up to date, and the form as a whole has been revised for greater clarity.