STATUTORY INSTRUMENTS

# 1974 No. 1327

# TERMS AND CONDITIONS OF EMPLOYMENT

## The Calculation of Redundancy Payments Order 1974

*Laid before Parliament in draft*

*Made* - - - 31*st July* 1974

*Coming into Operation* 28*th August* 1974

The Secretary of State in exercise of powers conferred on him by paragraph 5(4) of Schedule 1 to the Redundancy Payments Act 1965(**a**) ("the Act") and of all other powers enabling him in that behalf, hereby makes the following Order a draft of which has been laid before Parliament and approved by resolution of each House of Parliament.

*Citation and commencement*

**1.** This Order may be cited as the Calculation of Redundancy Payments Order 1974 and shall come into operation at the end of the period of twenty-eight days beginning with the day on which it is made.

*Interpretation*

**2.** The Interpretation Act 1889(**b**) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

*The amount of a week's pay*

**3.** Sub-paragraph (3) of paragraph 5 of Schedule 1 to the Act shall have effect as if, in relation to any redundancy payment which an employer becomes liable to pay on or after the date on which this Order comes into operation, for the sum of £40, there were substituted the sum of £80.

Signed by order of the Secretary of State.

*John Fraser,*
Joint Parliamentary Under Secretary of State,
Department of Employment.

31st July 1974.

(**a**) 1965 c. 62.

(**b**) 1889 c. 63.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order increases from £40 to £80 the maximum amount which can be taken into account in respect of weekly pay for the purposes of calculating a redundancy payment under Schedule 1 to the Redundancy Payments Act 1965.

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