STATUTORY INSTRUMENTS

1980 No. 1071

INCOME TAX

The Capital Allowances (Corresponding Northern Ireland Grants) Order 1980

Made - - - - - - -	*25th July* 1980
Laid before the House of Commons	*5th August* 1980
Coming into Operation - - -	*25th August* 1980

The Treasury, in exercise of the powers conferred on them by sections 84(1) and 95(6) of the Capital Allowances Act 1968(**a**) hereby make the following Order:—

1. This Order may be cited as the Capital Allowances (Corresponding Northern Ireland Grants) Order 1980 and shall come into operation on 25th August 1980.

2. Notwithstanding the limit contained in Article 3(*b*) of the Capital Allowances (Corresponding Northern Ireland Grants) Order 1973(**b**) the following grants, so far as they are made towards capital expenditure and are made under agreements entered into on or after 1 April 1980 but before 1 April 1983, are hereby declared to correspond to a grant made under Part I of the Industry Act 1972(**c**):—

(*a*) any grant made under section 1 of the Industries Development Act (Northern Ireland) 1966(**d**) or made by the Local Enterprise Development Unit out of monies granted under section 4 of the Industries Development Act (Northern Ireland) 1971(**e**), being a grant at a rate not exceeding 45 per cent of the expenditure;

(*b*) so much of any grant so made at a higher rate as is equal to 45 per cent of the expenditure.

Peter Morrison,
John Macgregor,
Two of the Lords Commissioners of Her Majesty's Treasury.

25th July 1980.

(**a**) 1968 c. 3.
(**b**) S.I. 1973/178.
(**c**) 1972 c. 63.
(**d**) 1966 c. 36 (N.I.).
(**e**) 1971 c. 22 (N.I.).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order, replacing part of S.I. 1973/178, specifies certain grants payable in Northern Ireland which correspond to grants payable in Great Britain under Part I of the Industry Act 1972 so that the amounts of the specified grants are not deducted from the recipient's capital expenditure when his capital allowances are calculated. This Order succeeds S.I. 1978/53 and applies to grants made under agreements entered into on or after 1 April 1980 but before 1 April 1983.