STATUTORY INSTRUMENTS

1982 No. 1228

INCOME TAX

The Capital Allowances (Corresponding Northern Ireland Grants) Order 1982

Made - - - - - - - - - - - -	26*th August* 1982
Laid before the House of Commons - -	31*st August* 1982
Coming into Operation - - - - -	1*st September* 1982

The Treasury, in exercise of the powers conferred on them by Sections 84(1) and 95(6) of the Capital Allowances Act 1968**(a)** hereby make the following order:–

1. This order may be cited as the Capital Allowances (Corresponding Northern Ireland Grants) Order 1982 and shall come into operation on 1st September 1982.

2. The following grants, so far as they are made towards capital expenditure, are hereby declared to correspond to a grant made under Part I of the Industry Act 1972**(b)**:–

(*a*) any grant made under Part III of the Industrial Development (Northern Ireland) Order 1982**(c)** being a grant at a rate not exceeding 45 per cent of the expenditure, and being a grant made under an agreement entered into on or before 1 April 1983;

(*b*) any grant made by the Local Enterprise Development Unit out of moneys granted under Article 30 of the Industrial Development (Northern Ireland) Order 1982, being a grant at a rate not exceeding 45 per cent of the expenditure and being a grant made under an agreement entered into on or before 1 April 1983.

(*c*) so much of any grant so made at a higher rate as is equal to 45 per cent of the expenditure.

(*d*) any grant made under Part IV of the Industrial Development (Northern Ireland) Order 1982 being a grant at a rate not exceeding 30 per cent of the expenditure.

Geoffrey Howe,
John Selwyn Gummer,
Two of the Lords Commissioners of Her Majesty's Treasury.

26 August 1982.

(a) 1968 c.3.
(b) 1972 c. 63.
(c) S.I. 1982/1083 (N.I.15).

EXPLANATORY NOTE

(This Note is not part of the Order)

This Order, succeeding S.I. 1973/178 and S.I. 1980/1071, specifies certain grants payable in Northern Ireland under the Industrial Development (Northern Ireland) Order 1982 as corresponding to grants payable in Great Britain under Part I of the Industry Act 1972 so that the amounts of the specified grants are not deducted from the recipient's capital expenditure when his capital allowances are calculated.

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