STATUTORY INSTRUMENTS

1983 No. 498

INCOME TAX

The Capital Allowances (Corresponding Northern Ireland Grants) Order 1983

Made - - -	30*th March* 1983
Laid before the House of Commons -	31*st March* 1983
Coming into Operation	2*nd April* 1983

The Treasury, in exercise of the powers conferred on them by sections 84(1) and 95(6) of the Capital Allowances Act 1968(**a**) hereby make the following order:—

1. This order may be cited as the Capital Allowances (Corresponding Northern Ireland Grants) Order 1983 and shall come into operation on 2nd April 1983.

2. The following grants, so far as they are made towards capital expenditure, are hereby declared to correspond to a grant made under Part II of the Industrial Development Act 1982(**b**)

(a) any grant made under Part III of the Industrial Development (Northern Ireland) Order 1982(**c**) being a grant at a rate not exceeding 45 per cent of the expenditure, and being a grant made under an agreement entered into before 1st April 1984;

(b) any grant made by the Local Enterprise Development Unit out of moneys granted under Article 30 of the Industrial Development (Northern Ireland) Order 1982, being a grant at a rate not exceeding 45 per cent of the expenditure and being a grant made under an agreement entered into before 1st April 1984;

(c) so much of any grant so made at a higher rate as is equal to 45 per cent of the expenditure.

J. A. Cope,
Donald Thompson,
Two of the Lords Commissioners of Her Majesty's Treasury.

30th March 1983.

(**a**) 1968 c.3; sections 84(1) and 95(6) were amended by the Finance Act 1972 (c.41), section 67(3) and by the Industrial Development Act 1982 (c.52), section 19(1) and Schedule 2, paragraph 4.
(**b**) 1982 c.52.
(**c**) S.I. 1982/1083 (N.I. 15).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order, succeeding part of S.I. 1982/1228, specifies certain grants payable in Northern Ireland under the Industrial Development (Northern Ireland) Order 1982 as corresponding to grants payable in Great Britain under Part II of the Industrial Development Act 1982 so that the amounts of the specified grants are not deducted from the recipient's capital expenditure when his capital allowances are calculated.

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