STATUTORY INSTRUMENTS

1984 No. 407

INCOME TAX

The Capital Allowances (Corresponding Northern Ireland Grants) Order 1984

Made - - - -	20*th March* 1984
Laid before the House of Commons	22*nd March* 1984
Coming into Operation	1*st April* 1984

The Treasury, in exercise of the powers conferred on them by sections 84(1) and 95(6) of the Capital Allowances Act 1968(**a**) hereby make the following order:—

1. This order may be cited as the Capital Allowances (Corresponding Northern Ireland Grants) Order 1984 and shall come into operation on 1st April 1984.

2. The following grants, so far as they are made towards capital expenditure, are hereby declared to correspond to a grant made under Part II of the Industrial Development Act 1982(**b**).

(*a*) any grant made under Part III of the Industrial Development (Northern Ireland) Order 1982(**c**) being a grant at a rate not exceeding 45 per cent of the expenditure, and being a grant made under an agreement entered into before 1st April 1986;

(*b*) any grant made by the Local Enterprise Development Unit out of moneys granted under Article 30 of the Industrial Development (Northern Ireland) Order 1982, being a grant at a rate not exceeding 45 per cent of the expenditure and being a grant made under an agreement entered into before 1st April 1986;

(*c*) so much of any grant so made at a higher rate as is equal to 45 per cent of the expenditure.

Alastair Goodlad,
D. J. F. Hunt,
Two of the Lords Commissioners of Her Majesty's Treasury.

20th March 1984.

(**a**) 1968 c. 3; sections 84(1) and 95(6) were amended by the Finance Act 1972 (c. 41), section 67(3) and by the Industrial Development Act 1982 (c. 52), section 19(1) and Schedule 2, paragraph 4.
(**b**) 1982 c. 52.
(**c**) S.I. 1982 No. 1083 (N.I. 15).

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order, succeeding S.I. 1983 No. 498, specifies certain grants payable in Northern Ireland under the Industrial Development (Northern Ireland) Order 1982 as corresponding to grants payable in Great Britain under Part II of the Industrial Development Act 1982 so that the amounts of the specified grants are not deducted from the recipient's capital expenditure when his capital allowances are calculated.

SI 1984/407
ISBN 0-11-046407-9

